

SOBO FILMS HOLDING PRIVATE LIMITED
CIN:U74900MH2012PTC225824

Annual Report
Financial Year 2021-22

BOARD OF DIRECTORS

Ms. Smruti Sushilkumar Shinde	-	Director
Mrs. Ujwala Sushilkumar Shinde	-	Director

STATUTORY AUDITORS

M/s. Niket Agarwal,
Chartered Accountants

REGISTERED OFFICE

901/902, The residency C.H.S. Ltd.,
Union park, Deccan Road,
Khar (West), Mumbai - 400 052,
Maharashtra, India
CIN: U74900MH2012PTC225824

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SOBO FILMS HOLDING PRIVATE LIMITED

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NOTICE

Shorter Notice is hereby given that Annual General Meeting of the shareholders of Sobo Films Holding Private Limited will be held on Friday, September 30, 2022 at 11.00 a. m. at 901/902, The residency C.H.S. Ltd., Union park, Deccan Road, Khar (West), Mumbai - 400 052, to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Financial Statement of the Company for the financial year ended March 31, 2022 together with the report of the Board of Directors and Auditors thereon.

By order of the Board of Directors
For SOBO FILMS HOLDING PRIVATE LIMITED



Smruti *S Shinde*

Place: Mumbai
Date: 15/09/2022

Smruti Shinde
Director
DIN: 03185327

:NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint proxy to attend and vote on poll instead of himself and the proxy need not be member of the Company. The instrument appointing proxies should, however, be deposited at the registered office of the Company not less than 48 hours before the commencement of the meeting.
2. A person can act as proxy on behalf of the members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other Member.
3. Members are requested to bring their attendance slips duly completed and signed mentioning therein details of their DP ID and Client ID/ Folio No along with their copy of Annual Report to the meeting.
4. Shareholders desiring any information as regards the proposed resolutions are requested to write to the Company at least seven working days in advance so as to enable the Management to keep the information ready at the meeting.
5. In terms of provisions of Section 72 of the Companies Act, 2013, nomination facility is available to the individual shareholders. The shareholders who are desirous of availing this facility may kindly write to the Company in Form 2B as prescribed by the Central Government which can be obtained from the Company.
6. The requirement to place the matter relating to ratification in appointment of Auditors by Members at every Annual General Meeting is done away vide notification dated May 7, 2018 issued by the Ministry of Corporate Affairs, New Delhi. Accordingly, no resolution is proposed for ratification of appointment of Auditors.

SOBO FILMS HOLDING PRIVATE LIMITED

CIN:U74900MH2012PTC225824

DIRECTORS' REPORT

To,
The Members,
SOBO FILMS HOLDING PRIVATE LIMITED

Your Directors have pleasure in presenting their Directors Report on the business and operations of the Company and the audited statement of accounts for the Financial Year ended March 31, 2022.

FINANCIAL RESULTS:

PARTICULARS	For the year ended 31.03.2022 (Amt in Rupees.)	For the year ended 31.03.2021 (Amt in Rupees.)
Revenue from Operations	33,25,52,320	9,22,20,000
Other Income	28,47,314	2,55,707
Total Income	33,53,99,634	9,24,75,707
Total Expenses	31,88,24,315	9,08,54,844
Profit/(Loss) For The Year Before Taxation	1,65,75,319	16,20,863
Tax Expenses		
(a) Current Tax	41,30,240	2,52,854
(b) Mat Credit	5,59,223	(5,59,223)
(c) Current tax relating to prior years	NIL	3,14,640
(d) Deferred Tax	NIL	NIL
Profit/(Loss) after tax	1,18,85,856	16,12,592
Earnings Per Share(Equity Shares of Rs.10/- each)		
Basic	1188.59	161.26
Diluted	1188.59	161.26

FINANCIAL HIGHLIGHTS:

During the year under review, the Company has earned revenue from operations of Rs. 33,25,52,320/- as against revenue from operations of Rs. 9,22,20,000/-. The company has earned profit of Rs. 1,18,85,856/- during the financial year under review as against profit of Rs. 16,12,592/- during the previous year 2020-21.

RESERVES:

There is no amount transferred to reserves during the year under review. However, credit balance of profit and loss Account is transferred to Reserves and surplus in Balance Sheet.

DIVIDEND:

Your Directors have decided to deploy back the profit earned during the year and therefore not declared any dividend for the current financial year.

CHANGE IN THE NATURE OF THE BUSINESS:

There has been no change in the nature of business of the company during the period under review.

CHANGE OF NAME:

The company has not changed its name during the period under review.

SHARE CAPITAL:

- i) **Issue of share warrant with differential Rights**
The company has not Issued any equity shares with differential right as to dividend, voting or otherwise during the Financial Year.
- ii) **Issue of Sweat Equity shares**
The company has not issued any sweat equity shares to employees of the Company under any scheme during the Financial Year.
- iii) **Bonus shares**
The company has not issued any Bonus Shares during the Financial Year.
- iv) **Employee Stock Option**
The company has not issued any shares under the Stock option Scheme to employees of the company during the Financial Year.
- v) **Right issue of shares**
The company has not issued any right shares during the Financial Year.

BOARD EVALUATION:

As per the provisions of Companies Act, 2013 requiring Board Evaluation, are not applicable to the company, therefore evaluation of the Board is not required during the Financial Year.

DEVELOPMENT AND IMPLEMENTATION OF A RISK MANAGEMENT POLICY:

The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY:

The Company has adequate system of internal control to safeguard and protect from loss, unauthorized use or disposition of its assets. All the transactions are properly authorized, recorded and reported to the Management. The Company is following all the applicable Accounting Standards for properly maintaining the books of accounts and reporting financial statements. The Company continues to ensure proper and adequate systems and procedures commensurate with its size and nature of its business.

DECLARATION BY AN INDEPENDENT DIRECTOR(S):

As per Section 149(3) of the Companies Act, 2013 and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014, the company is not required to appoint an Independent Director. Therefore the Declaration by an Independent Director is not required during the Financial Year.

DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to the requirement clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, your Directors confirm that:

- i. In the preparation of the annual accounts for the financial year ended 31st March, 2022 the applicable accounting standard had been followed along with proper explanation relating to material departures.
- ii. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of loss of the Company for the year under review.
- iii. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv. the directors had prepared the accounts for the financial year ended 31st March, 2022 on a going concern basis.
- v. the directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- vi. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively

DIRECTORS & COMMITTEES:

During the year under review, there were no changes in the composition of the Board & key managerial persons. The Composition is as follows:

Ms. Smruti Sushilkumar Shinde	-	Director(DIN: 03185327)
Mrs. Ujwala Sushilkumar Shinde	-	Director(DIN: 07102160)

The Company has appointed Mr. Harvindersingh Narindersingh Arora as a Chief Executive Officer (CEO) of the Company w.e.f May 1, 2021.

None of the Directors are disqualified for being appointed as the Director of the Company in terms

of Section 164 of the Companies Act, 2013.

MEETINGS

During the financial year 2020-21 the Board of Directors duly met Six (6) times. The intervening gap between two meetings was within the period as prescribed under the Companies Act, 2013.

REMUNERATION TO DIRECTORS AND KMPs:

Details of remuneration paid to Directors for the year ended 31.03.2022 is as follows;

Name of the Director	Amount in Rs.
Mr. Smruti Sushilkumar Shinde	18,00,000/-
Mrs. Ujwala Sushilkumar Shinde	NIL

PARTICULAR OF EMPLOYEE REMUNERATION UNDER RULE 5(2) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2016 IS AS UNDER:

Pursuant to Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2016, the Company has not appointed any Employee(s) , in receipt of remuneration exceeding Rs. 8,50,000/- per month, when employed for a part of the year or 1,02,00,000/- per annum, when employed throughout the year. Hence, disclosure is not required during the year under review.

AUDITORS:

i) Statutory Auditors:

Mr. Niket Agarwal, **Chartered Accountants** (Membership Number: 068843), were appointed as the statutory Auditor of the company from conclusion of annual general meeting held in financial year 2021-22 till the conclusion of the fifth consecutive Annual General Meeting of the company to be held in financial year 2026-27 (i.e. for Five Consecutive Financial Years from 2021-22 to 2025-26) and at such remuneration as may be determined by the Board of Directors.

The Company has received letters from them to the effect that their re-appointment, if made, would be within the prescribed limits under Section 141(3)(g) of the Companies Act, 2013 and that they are not disqualified for re-appointment.

AUDIT REPORT:

The Notes on financial statements referred to in the Auditors' Report are self-explanatory and do not call for any further comments. There are no qualifications or adverse remarks in the Auditors' Report which require any clarification or explanation. Further, the Directors of the Company confirm that during the year under review, no instances of fraud were reported by the Auditors under Section 143(12) of the Companies Act, 2013 and the Rules made there under either to the Company or to the Central Government.

ANNUAL RETURN:

The Company does not have its own website to upload a copy of Annual Return and hence such web-link is not required to be provided.

COST AUDIT REPORT:

As per the Cost Audit Order, Cost Audit is not applicable to the company during the Current Financial Year.

SECRETARIAL AUDIT REPORT:

As per Section 204 of the Companies Act, 2013 requiring Secretarial Audit is not applicable during the Year.

INTERNAL AUDIT:

As per the provisions of section 138 of the Companies Act, 2013 requiring Internal Audit is not applicable the Company.

VIGIL MECHANISM:

As per the provisions of the section 177(9) and (10) of the companies Act, 2013 requiring establishment of a Vigil Mechanism for Directors and Employees are not applicable the Company.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

Conservation of energy and technology absorption information pursuant to section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 is not applicable.

Particulars of Foreign Exchange Earnings and Outgoes during the year are as follows;

Foreign Exchange Earnings: Nil

Foreign Exchange Outgo: Nil

RELATED PARTY TRANSACTIONS:

During the year under review, the Company has not entered into any transactions falling within the purview of Section 188 of the Companies Act, 2013.

SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES:

The company does not have any Subsidiaries, Associates and Joint Ventures.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

SOBO FILMS HOLDING PRIVATE LIMITED

CIN:U74900MH2012PTC225824

Full particulars of investments, loans, guarantees and securities covered under Section 186 of the Companies Act 2013 provided during the financial year under review has been furnished in the Notes to Accounts which forms part of the financials of the Company.

DEPOSITS FROM PUBLIC:

The Company has not entered into any transactions falling under the ambit of Chapter V of the Companies Act, 2013.

CORPORATE SOCIAL RESPONSIBILITY (CSR):

As per the provisions of section 135 of the companies Act, 2013, are not applicable to the Company during the financial year.

GENERAL:

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review.

- No significant or material order was passed by the regulators or courts or tribunals which impact the going concern status and the Company's operation in future.
- There were no material changes and commitments occurred between the ends of financial year of the company affecting the financial position of the Company.
- No complaint received pursuant to the Sexual Harrasment of women at work place (Prevention, Prohibition and Redressal) Act, 2013 during the Financial Year.
- Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

ACKNOWLEDGMENT:

The Directors wish to thank and deeply acknowledge the cooperation and assistance received from the Bankers and shareholders. The Director also wishes to place on record their appreciation of the devoted services of employees of the Company.

Place: Mumbai
Date: 15/09/2022



For and on behalf of the Board of Directors
of SOBO FILMS HOLDING PRIVATE LIMITED

Smruti S Shinde
Smruti Shinde
Director
DIN: 03185327

U.S. Shinde
Ujwala Shinde
Director
DIN: 07102160

CIN:U74900MH2012PTC225824

The map displays a route from Rizvi College to Western Railway Station - Khar. The route is highlighted in grey and includes a distance of 1.8 km and a time of 9 minutes. The map also shows various landmarks and roads in the area, including Rizvi College of Arts, Science and Commerce, Rizvi Springfield High School, Rizvi College, National College, Hotel Devanshi Inn, and Western Railway Station - Khar. The map is labeled with 'Rizvi College' at the bottom left and 'Western Railway Station - Khar' at the bottom right. A legend at the bottom right indicates a distance of 1.8 km and a time of 9 minutes. The map is labeled with 'Rizvi College' at the bottom left and 'Western Railway Station - Khar' at the bottom right.



INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF SOBO FILMS HOLDING PRIVATE LIMITED

Report on the Financial Statements

Opinion

We have audited the financial statements of Sobo Films Holding Private Limited ('the Company'), which comprise the Balance Sheet as at 31st March 2022, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and notes to the financial statements including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('the Act') in the manner so required and gives a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, its Profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than Financial Statement and Auditor's Report thereon

The Company's Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our Opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the financial statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our

conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure 'A'** a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standard) Amendment Rules, 2016.
 - e) On the basis of written representations received from the directors as on 31st March, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) The report with respect to the adequacy of internal financial controls over financial reporting of the Company and the operating effectiveness of such controls is not applicable to the Company as the Company is private company and its turnover as per the latest audited balance sheet is less than INR fifty crores or the borrowings of the company from bank or financial institution or body corporate at any point of time during the financial year is less than INR twenty-five crores.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion, according to the information and explanations given to us, the provisions of Section 197 of the Act and the rules there under are not applicable to the Company as it is a private company.
 - h) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i) The Company does not have any pending litigations which would impact its financial position.
- ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- iii) There were no amounts which were required to be transferred to Investors Education and Protection Fund by the Company.
- iv) a.) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b.) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

c.) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v) The company has not declared or paid any dividend during the year.



Niket Agarwal
Chartered Accountant
Membership Number: 068843
Place: Mumbai
Date: 15th September 2022
UDIN: 22068843AYMQAB3304

ANNEXURE 'A' TO THE INDEPENDENT AUDITORS' REPORT

Re: Sobo Films Holdings India Private Limited

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31st March, 2022:

- 1) (a) (i) The Company has maintained proper records showing full particulars, including the quantitative details and situation of Property, Plant and Equipment as per the available information.

(ii) the company is not having any intangible asset. Therefore, the provisions of Clause (i)(a)(B) of paragraph 3 of the order are not applicable to the company.

(b) As explained to us, the Property, Plant and Equipment have been physically verified by the management during the year, which in our opinion is reasonable having regards to the size of the operations of the Company and the nature of the assets. No material discrepancies have been noticed on such verification.

(c) According to the information and explanations given to us and on the basis of our examination of the relevant records of the Company, we report that the company is not having any immovable property. Therefore, the provisions of Clause (i)(c) of paragraph 3 of the order are not applicable to the company

(d) The company has not revalued its Property, Plant and Equipment during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the company.

(e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the company.
- 2) (a) The Company does not have any inventory and hence reporting under paragraph 3(ii)(a) of the Order is not applicable.

(b) During any point of time of the year, the company has not been sanctioned any working capital limits, from banks or financial institutions on the basis of security of current assets. Therefore, the provisions of Clause (ii)(b) of paragraph 3 of the order are not applicable to the company.
- 3) As per the information and explanations given to us, the Company has not granted any loans, secured or unsecured to the companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act, 2013 ('the Act'). Therefore, the provisions of paragraph 3(iii) of the Order are not applicable to the Company.
- 4) As per the information and explanations given to us and on the basis of records examined by us, the company has not given any loan or made any investment or given any guarantee under the provisions of section 185 and 186 of the Act. Therefore, the provisions of paragraph 3 (iv) of the Order are not applicable to the Company.
- 5) The Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Act and the rules made thereunder, to the extent applicable. Therefore, the provisions of paragraph 3(v) of the Order are not applicable.
- 6) On the basis of information and explanation given to us, the Central Government has not prescribed maintenance of cost accounting records under sub-section (1) of section 148 of the Act for the business of the company. Therefore, the provisions of paragraph 3(vi) of the Order are not applicable to the Company.

- 7) (a) As per the information and explanation given to us, during the year the company is regular in payment of applicable statutory dues such as goods and services tax, provident fund, employees state insurance, income-tax, sales-tax, duty of customs, duty of excise, value added tax, cess and other statutory dues, wherever applicable, with the appropriate authorities. As per the information and explanations given to us, there are no undisputed arrears of statutory dues which are outstanding as at the last day of the concerned financial year for more than six months from the date they become payable.
- (b) As explained to us and according to the records of the Company, there are no disputed dues outstanding on account of Goods and Services tax, Sales Tax, Income Tax, Wealth Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax or Cess.
- 8) According to the information and explanations given to us and on the basis of our examination of the relevant records, the Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 (43 of 1961) as income during the year. Accordingly, the requirement to report on paragraph 3 (viii) of the order is not applicable to the Company.
- 9) a) The Company has not taken any loans or other borrowings from any lender. Hence reporting under paragraph 3 (ix) (a) of the Order is not applicable.
- (b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- (c) According to the information and explanations given to us and on the basis of our examination of the relevant records, the Company has not taken any term loans from any lender. Therefore, paragraph 3 (ix) (c) is not applicable to the Company.
- (d) Based on the procedures performed by us and according to the information and explanations given by the Management, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.
- (e) The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiary company. The Company does not hold any investment in any joint venture or associate company, as defined under the Act, during the year ended March 31, 2022.
- (f) According to the information and explanations given to us and procedures performed by us, the Company has not raised loans during the year on the pledge of securities held in its subsidiary company. Therefore, the requirement to report in paragraph (ix)(f) of the Order is not applicable to the Company.
- 10) a) According to the information and explanations given to us and on the basis of examination of the relevant records, the Company has not raised moneys by way of public issue or further public offer (including debt instruments) or term loans. Therefore, the provisions of paragraph 3(x)(a) of the Order are not applicable to the Company.
- (b) On the basis of examination of the information and explanations given to us, in our opinion, the Company has not made any preferential allotment or private placement of shares or issued fully or partly convertible debentures during the year under review. Therefore, the provisions of paragraph 3(x)(b) of the Order are not applicable.

- 11) a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.
- b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors' in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- c) As represented to us by the management, there are no whistle blower complaints received by the company during the year.
- 12) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Therefore, the provisions of paragraph 3(xii) of the Order are not applicable to the Company.
- 13) According to the information and explanations given to us and based on the documents and records examined by us, the transactions with the related parties are in compliance with Section 188 of the Act where applicable and the details of such transactions have been disclosed in the financial statements as required, by the applicable Accounting Standards. The provisions of Section 177 of the Act are not applicable to the Company and accordingly reporting under paragraph 3(xiii) of the Order in so far as it relates to Section 177 is not applicable to the Company.
- 14) In our opinion and based on our examination, the company does not have an internal audit system and is not required to have an internal audit system as per provisions of the Companies Act 2013. Hence the reporting requirements under paragraph 3(xiv) (a) and (b) are not applicable.
- 15) According to the information and explanations given to us and based on our examination of relevant records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with them. Therefore, the provisions of paragraph 3(xv) of the Order are not applicable to the Company.
- 16) a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under Paragraph 3(xi)(a) of the Order is not applicable.
- b) In our opinion, the Company has not conducted any Non-Banking Financial or Housing Finance activities and accordingly, reporting under Paragraph 3(xvi) (b) of the Order is not applicable.
- c) In our opinion, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- d) According to the information and explanations provided to us during the course of audit, the Group does not have any CIC as a part of the group. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.
- 17) The Company has not incurred any cash losses in the financial year and in the immediately preceding financial year.
- 18) There has been no resignation of the statutory auditors during the year and accordingly, the provisions of clause 3(xviii) of the Order is not applicable;

- 19) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is incapable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- 20) The provisions of Section 135 towards corporate social responsibility are not applicable on the company. Accordingly, the provisions of clause 3(xx) of the Order is not applicable.
- 21) The reporting under clause (xxi) is not applicable in respect of audit of financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.



Niket Agarwal
Chartered Accountant
Membership Number: 068843

Place: Mumbai
Date: 15th September 2022
UDIN: 22068843AYMQAB3304

SOBO FILMS HOLDING PRIVATE LIMITED

BALANCE SHEET AS AT 31st MARCH, 2022

(₹'000)

PARTICULARS		AS AT 31.03.2022	AS AT 31.03.2021
A. EQUITY AND LIABILITIES			
1. SHARE HOLDER'S FUND			
(a) Share Capital	2	100.00	100.00
(b) Reserve & Surplus	3	10,968.11	(917.74)
2. NON CURRENT LIABILITIES			
(a) Long Term Borrowings	4	22,416.41	10,266.50
(b) Deferred tax liabilities - Net		-	-
3. CURRENT LIABILITIES			
(a) Short Term Borrowings		-	-
(b) Trade Payable	5		
- Dues of micro enterprises and small enterprises		-	-
- Dues of other creditors		62,272.75	20,345.35
(c) Other Current Liabilities	6	26,720.14	31,454.87
(d) Short Term Provisions	7	67.50	65.00
TOTAL		1,22,544.91	61,313.98
B. ASSETS			
1. NON-CURRENT ASSETS			
(a) Property, Plant & Equipment and Intangible Assets			
(i) Property, Plant & Equipment	8	9,063.47	1,072.96
(b) Long term Loans and Advances	9	22.75	497.27
(c) Deferred Tax Assets-Net		-	-
2. CURRENT ASSETS			
(a) Inventories		-	-
(b) Trade Receivables	10	1,04,023.32	33,665.84
(c) Cash & Cash Equivalents	11	2,529.67	13,539.45
(d) Short Term Loans and Advances	12	6,905.70	12,538.46
(e) Other Current Assets		-	-
TOTAL		1,22,544.91	61,313.98
SIGNIFICANT ACCOUNTING POLICIES			
OTHER NOTES			

The significant accounting policies and notes referred to above form an integral part of the financial statements.

As per our report of even date




Niket Agarwal
Chartered Accountant
Membership No:068843

Place: Mumbai
Date: 15th September, 2022




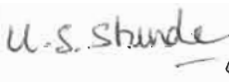
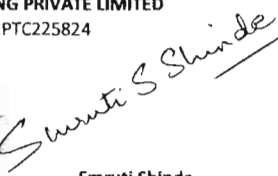
For and on behalf of Board of Directors
SOBO FILMS HOLDING PRIVATE LIMITED
CIN:U74900MH2012PTC225824




Ujwala Shinde
Director
DIN :- 07102160

Place: Mumbai
Date: 15th September, 2022


Smruti Shinde
Director
DIN :- 03185327

SOBO FILMS HOLDING PRIVATE LIMITED			
STATEMENT OF PROFIT AND LOSS			
FOR THE YEAR ENDED 31ST MARCH, 2022			
(₹'000)			
PARTICULARS	Note	FOR THE YEAR ENDED 2021-22	FOR THE YEAR ENDED 2020-21
A. CONTINUING OPERATIONS			
INCOME			
Revenue from Operations	13	3,32,552.32	92,220.00
Other Income	14	2,847.31	255.71
TOTAL INCOME		3,35,399.63	92,475.71
EXPENSES			
Change in Inventory	15	-	7,103.47
Cost of Production	16	3,03,351.67	75,058.37
Employee Benefit Expenses	17	1,955.64	643.11
Finance Cost	18	2,518.66	1,740.51
Depreciation & Amortisation Expenses	19	976.70	71.91
Other Expenses	20	10,021.63	6,237.48
TOTAL EXPENSES		3,18,824.31	90,854.85
Profit before exceptional and extraordinary items & tax		16,575.32	1,620.86
Exceptional Items		-	-
Profit before extraordinary items and tax		16,575.32	1,620.86
Extraordinary Items		-	-
Profit before tax		16,575.32	1,620.86
Tax Expenses:			
(a) Current tax expense for current year		4,130.24	252.85
(b) (Less): MAT credit		559.22	(559.22)
(c) Current tax expense relating to prior years		-	314.64
(d) Deferred Tax		-	-
PROFIT from continuing operation		11,885.86	1,612.59
B. DISCONTINUING OPERATIONS			
(i) Profit / (Loss) from discontinuing operations (before tax)		-	-
(ii) Gain / (Loss) on disposal of assets / settlement of liabilities attributable to the discontinuing operations		-	-
(iii) Add / (Less): Tax expense of discontinuing operations		-	-
(a) on ordinary activities attributable to the discontinuing operations		-	-
(b) on gain / (loss) on disposal of assets / settlement of liabilities		-	-
Profit from discontinuing operations [(i)+(ii)+(iii)]		-	-
TOTAL OPERATION			
PROFIT FOR THE YEAR (A)+(B)		11,885.86	1,612.59
Earnings per share (of Rs. 10/- each):			
(a) Basic			
(i) Continuing operations		1.19	0.16
(ii) Total operations		1.19	0.16
(b) Diluted			
(i) Continuing operations		1.19	0.16
(ii) Total operations		1.19	0.16
SIGNIFICANT ACCOUNTING POLICIES	1		
OTHER NOTES	2 to 21		
The significant accounting policies and notes referred to above form an integral part of the financial statements			
As per our report of even date			
 		For and on behalf of Board of Directors SOBO FILMS HOLDING PRIVATE LIMITED CIN:U74900MH2012PTC225824	
		 	
Niket Agarwal Chartered Accountant Membership No:068843		Ujwala Shinde Director DIN :- 07102160	
Smruti Shinde Director DIN :- 03185327			
Place: Mumbai		Place: Mumbai	
Date: 15th September 2022		Date: 15th September 2022	

SOBO FILMS HOLDING PRIVATE LIMITED
CASH FLOW STATEMENT
For the year ended, 31st March, 2022

(₹'000)

PARTICULAR	Current Year	Current Year
	2021-22	2020-21
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax and extraordinary items	16,575.32	1,620.86
Adjustments for :		
Depreciation	976.70	71.91
Interest Income	-	-
Interest On Income Tax Refund	(210.87)	-
Interest Income on FD (net)	(247.46)	-
Sundry Balance of Creditors Witten off	-	-
Sundry Balance of Debtors Witten off	-	-
	518.37	71.91
	17,093.69	1,692.77
Operating profit before working capital changes		
Adjustments for :		
(Increase) / Decrease in inventories	-	7,103.47
(Increase) / Decrease Trade Receivables	(70,357.48)	(30,349.53)
(Increase) / Decrease Short Term Loans & Advances	5,632.76	(8,703.70)
Increase / (Decrease) Trade Payables	41,927.40	10,333.10
Increase / (Decrease) Other Current Liabilities	(4,734.73)	22,348.87
Increase / (Decrease) Short Term Borrowing	-	-
(Increase) / Decrease in Other current assets	-	-
Increase / (Decrease) in Short term provisions	2.50	30.00
	(27,529.55)	762.22
Cash generated from Operations	(10,435.86)	2,454.98
Income Tax Paid (Net of Refund)	4,478.59	8.27
Net cash from operating activities -A.	(14,914.45)	2,446.71
B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase Of Fixed Assets	(8,967.22)	(573.81)
Interest Received on Fixed Deposit	247.46	-
Proceeds from Fixed Deposit	-	-
Investment in Fixed Deposit	-	-
Interest Received on Loan & Advances	-	-
Loans & Advances Given	474.52	1,252.66
Loans & Advances Received Back	-	-
Investment In Shares	-	-
	(8,245.24)	678.85
Net cash generated/(used) in investing activities -B.	(8,245.24)	678.85
C) CASH FLOW FROM FINANCING ACTIVITIES		
Interest Paid	-	-
Short Term Borrowing - Loan Borrow	12,149.91	-
Short Term Borrowing - Loan Repaid	-	9,631.50
	12,149.91	9,631.50
Net cash used in financing activities	12,149.91	9,631.50
NET INCREASE/(DECREASE)IN CASH AND CASH EQUIVALENTS	(11,009.78)	12,757.06
Cash and cash equivalents:		
Opening balance	13,539.45	782.38
Closing balance	2,529.67	13,539.45
Closing balance as per Bank	2,529.67	13,539.45

Notes:

- The above cash flow statement has been prepared under "Indirect Method" set out in AS-3, issued by Institute of Chartered Accountants of India.
- Figures in brackets indicates cash outgo.
- Previous year's figures have been re-grouped and reclassified wherever necessary.

As per our report of even date.

Niket Agarwal
Chartered Accountant
Membership No:068843

Place: Mumbai
Date: 15th-Sep-22



For and on behalf of Board of Directors
SOBO FILMS HOLDING PRIVATE LIMITED
CIN:U74900MH2012PTC225824

Ujjwala Shinde
Director
DIN :- 07102160

Smruti Shinde
Director
DIN :- 03185327

Place: Mumbai
Date: 15th-Sep-22

SOBO FILMS HOLDING PRIVATE LIMITED

“Notes forming part of financial statement for the period ended 31st March, 2022”

1 : SIGNIFICANT ACCOUNTING POLICIES

A. Accounting Convention / Basis of Accounts Preparation

- ❖ The financial statements have been prepared under historical cost conventions in according with the generally accepted accounting principles and in compliance with the Accounting Standards notified under Section 133 of the Companies Act, 2013 as the Companies (Accounting Standards) Rules, 2006, and in accordance with the other relevant provisions of the Companies Act, 2013.
- ❖ All assets and Liabilities have been classified as current or non-current as per the companies normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. The financial statements for the year ended March 31, 2021 are prepared as per Schedule III to the Companies Act 2013.
- ❖ The company generally follows the mercantile system of accounting & recognizes income and expenditure on an accrual basis except those with significant uncertainties
- ❖ Financial Statements are based on historic cost. Those cost are not adjusted to reflects to impact of the changing the value in the purchase power of money.

B. Use of Estimates

- ❖ The preparation of the financial statements in conformity with the generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses during the reporting year, the reported amounts of assets and liabilities and the disclosures of contingent liabilities as on the date of the financial statements.

C. Fixed-Assets

- ❖ Fixed assets are stated at cost less accumulated depreciation and amortization.
- ❖ Cost for the purpose of valuing fixed assets & capital work in progress comprises of the purchase price and any attributable cost of bringing the asset to working condition for its intended use.
- ❖ Pre-operative Expenditure and cost relating to borrowed funds attributable to the construction or acquisition up to the date asset is ready for use is included under Capital Work-in-Progress and the same is allocated to the respective fixed assets on its completion for satisfactory commercial commencement.

D. Method Of Depreciation

- ❖ Effective April 1, 2014 the company has charged depreciation with reference to the estimated useful life of fixed assets prescribed by the Schedule II of the Companies Act, 2013 or based on management assessment of useful life, if different than what is prescribed under schedule II.

I. Provisions, Contingent Liabilities And Contingent Assets

- ❖ Provisions are recognized for liabilities that can be measured only by using a substantial degree of estimation, if the Company has a present obligation as a result of a past event, a probable outflow of resources is expected to settle the obligation and the amount of the obligation can be reliably estimated.
- ❖ Reimbursement expected in respect of the expenditure required to settle a provision is recognized only when it is virtually certain that the reimbursement will be received.
- ❖ Contingent liability is stated in the case of a present obligation arising from a past event, when it is not Probable that an outflow of resources will be required to settle the obligation, a possible obligation, unless the probability of outflow of resources is remote.
- ❖ Contingent assets are neither recognized, nor disclosed.
- ❖ Provisions, contingent liabilities and contingent assets are reviewed at each balance sheet date.

J. Cash Flow Statement

- ❖ The statement of cash flow has been prepared under the indirect method as set out in Accounting Standard - 3 issued under the Companies (Accounting Standard) Rules, 2006.

E. Revenue Recognition

- ❖ Revenue is recognized on accrual basis to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

- Sale of Goods :-

Revenue from sale of goods is recognized when the significant risks and rewards of ownership of the goods are transferred to the customer and is stated net of sales tax and sales returns. Export sales are stated at FOB value.

- Service, Maintenance Charges & installation :-

Revenue from these activities is booked on accrual basis, based on agreements/arrangements with concerned parties.

-Interest :-

Revenue is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

-Insurance Claims :-

Insurance claims are accounted for when settled/received. Brokerage & Charges are recognized on completed settlement basis and banks interest on accrual basis.

F. Taxes on Income

- ❖ Provision for Current Tax is made after taking into consideration benefits admissible under the provision of The Income Tax Act 1961. Deferred Tax resulting from "timing difference"& "rate difference" between book Profit and taxable profit is accounted for using the tax rate and laws that have been enacted or substantively enacted as on the Balance sheet date. The deferred tax asset is recognized and carried forward only to the extent that there is reasonable certainty that the assets will be realized in future.

G. Foreign Currency Transaction

- ❖ All monetary assets & liability in foreign currencies are translated in Indian rupee at exchange rates prevailing at the balance sheet date as notified by the Foreign Exchange Dealers Association of India (FEDAI).
- ❖ All non-monetary items which are carried at historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction.
- ❖ Items of income and expenditure relating to foreign exchange transaction are recorded at exchange rate prevailing on the date of transaction.
- ❖ Exchange differences arising on the settlement of monetary items or on reporting at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or expenses in the year in which they arise.

H. Borrowing Costs

- ❖ Borrowing costs that are attributable to the acquisition / construction of qualifying assets are capitalized, net of income / income earned on temporary investments from such borrowings. Other borrowing costs are charged to the Statement of Profit and Loss as expense in the year in which the same are incurred.
- ❖ Redemption Premium payable on borrowings is included as part of borrowing costs on a periodic cost basis.

SOBO FILMS HOLDING PRIVATE LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2022

2.1 SHARE CAPITAL

	(₹'000)	
	AS AT	AS AT
Particulars	31.03.2022	31.03.2021
Authorised Share Capital		
10,000 Equity shares of Rs. 10/- each	100.00	100.00
	100.00	100.00
Issued,Subscribed and Paid Up Capital		
10,000 Equity shares of Rs. 10/- each fully paid up	100.00	100.00
TOTAL	100.00	100.00

2.2 Disclosure of Shareholders in company

Name of the Shareholder	As at 31st March 2022		As at 31st March 2021	
	No. of Shares	% Held	No. of Shares	% Held
Smruti Shinde	9900	99%	9900	99%
Ujwala Shinde	100	1%	100	1%

2.3 The reconciliation of the number of shares outstanding is set out below:-

	AS AT	AS AT
Particulars	31.03.2022	31.03.2021
Equity Shares at the beginning of the year	10,000	10,000
Add:-Shares issued during the year	NIL	NIL
Less:- Shares Cancelled on buy back of Equity Shaers	NIL	NIL
Equity Shares at the end of the year	10,000	10,000

2.4 TERM/RIGHT ATTACHED TO EQUITY SHARES

- The company has only one class of equity shares having a par value of Rs. 10/- per share. Each share holder of equity share is entitled to one vote per share.
- In the event of the liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.
- There are nil number of shares (Previous year Nil) in respect of each class in the company held by its holding company or its ultimate holding company including shares by or by subsidiary or associates of the holding company or the ultimate holding company in aggregate.

2.5 No shares have been reserved for issue under options and contracts/commitments for the sale of shares/disinvestment.

2.6 During the past 5 years the company has not allotted any shares pursuant to contracts, without payment being received in cash.

2.7 During the past 5 years the company has not allotted any bonus shares.

2.8 During the past 5 years the company has not bought back any shares.

2.9 No shares have been forfeited by the company.

2.10 No Calls were remain unpaid from Directors & Officers of the Company

2.11: Shares held by Promoters

As at 31st March, 2022		
Promoter's Name	No. of shares	% of total shares
Smruti Shinde	9,900	99%
Ujwala Shinde	100	1%
	10,000	100%

2.11: Shares held by Promoters

As at 31st March, 2021		
Promoter's Name	No. of shares	% of total shares
Smruti Shinde	9,900	99%
Ujwala Shinde	100	1%
	10,000	100%

SOBO FILMS HOLDING PRIVATE LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2022

3. RESERVE AND SURPLUS

	(₹'000)	
	AS AT	AS AT
Particulars	31.03.2022	31.03.2021
Share Premium	-	-
General Reserve	-	-
Profit and Loss Appropriation		
Opening balance	(917.74)	(2,530.33)
Add: Reversal of Last Year's DTL		
Add: Profit/ (Loss) for the year	11,885.86	1,612.59
Less:- Retain Earning	-	-
Less:-Transferred to General Reserve	-	-
Closing Balance	10,968.11	(917.74)
TOTAL	10,968.11	(917.74)

4. LONG TERM BORROWINGS

	(₹'000)	
	AS AT	AS AT
Particulars	31.03.2022	31.03.2021
From Banks		
Secured:	5,007.32	-
Unsecured:	-	-
From Other Parties:		
Secured:		
Unsecured:	-	-
-From Director	-	-
-From Other Corporate	-	-
-From Related Party (Refer Note: 21.II)	17,409.09	10,266.50
Total	22,416.41	10,266.50

5. TRADE PAYABLE

	(₹'000)	
	AS AT	AS AT
Particulars	31.03.2022	31.03.2021
Dues of micro enterprises and small enterprises		
Dues of other creditors	62,272.75	20,345.35
Total	62,272.75	20,345.35

6. OTHER CURRENT LIABILITIES

	(₹'000)	
	AS AT	AS AT
Particulars	31.03.2022	31.03.2021
Deferred Revenue	-	28,500.00
Outstanding Statutory Liabilities	11,223.80	2,954.87
Advance received	14,523.00	
Interest Payable	835.00	
Salary Payable	138.35	
Total	26,720.14	31,454.87

7. SHORT TERM PROVISIONS

	(₹'000)	
	AS AT	AS AT
Particulars	31.03.2022	31.03.2021
Provision for Audit Fees	67.50	65.00
TOTAL	67.50	65.00

SOBO FILMS HOLDINS PRIVATE LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

8. PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS

(in Rs.)

Assets >>>	Propert, Plant & Equipment				Total
	Office Equipment	Furniture & Fixture	Computers	Motar Car	
Gross Block					
Balance as on 01st April, 2020	139.83	466.76	86.13	-	692.72
Additions	275.00	-	298.81	-	573.81
Disposals	-				-
Balance as on 31st March, 2021 [A]	414.83	466.76	384.93	-	1,266.53
Additions	982.21	-	211.78	7,773.23	8,967.22
Disposals	-	-	-		-
Balance as on 31st March, 2022 [B]	1,397.04	466.76	596.71	7,773.23	10,233.75
Accumulated Depreciation					
Balance as on 01st April, 2020	48.79	42.40	30.48	-	121.67
Charges for the year	9.62	20.66	41.63	-	71.91
Disposals	-	-	-		-
Balance as on 31st March, 2021 [C]	58.42	63.05	72.10	-	193.57
Charges for the year	209.55	46.68	160.16	560.32	976.70
Disposals	-	-	-		-
Balance as on 31st March, 2022 [D]	267.96	109.73	232.27	560.32	1,170.27
Net Block					
As at 31st March, 2021 ([A] - [C])	356.41	403.71	312.83	-	1,072.96
As at 31st March, 2022 ([B] - [D])	1,129.08	357.03	364.45	7,212.92	9,063.47

SOBO FILMS HOLDING PRIVATE LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2022

9. LONG TERM LOAN & ADVANCES

	(₹'000)	
	AS AT	AS AT
Particulars	31.03.2022	31.03.2021
Loan & Advances to related Party	-	-
Others	22.75	497.27
TOTAL	22.75	497.27

10. TRADE RECEIVABLES

	(₹'000)	
	AS AT	AS AT
Particulars	31.03.2022	31.03.2021
Outstanding for a period exceeding six months from the date they were due for payment		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
Less: Provision for doubtful trade receivable	-	-
Other Trade Receivable/ Advance to Supplier		
Secured, considered good	-	-
Unsecured, considered good	1,04,023.32	33,665.84
Doubtful	-	-
Less: Provision for doubtful trade receivable	-	-
TOTAL	1,04,023.32	33,665.84

11. CASH AND CASH EQUIVALENTS

	(₹'000)	
	AS AT	AS AT
Particulars	31.03.2022	31.03.2021
(a) Cash in Hand	1,132.89	615.76
(b) Chequs, drafts on hand	-	-
(c) Balance with banks		
(i) In current accounts		
HDFC Bank - 3080	273.35	463.80
YES BANK - 0435	-	(5,132.69)
(ii) In Fixed Deposits account	1,123.43	17,592.58
TOTAL	2,529.67	13,539.45

12. SHORT TERM LOANS AND ADVANCES

	(₹'000)	
	AS AT	AS AT
Particulars	31.03.2022	31.03.2021
Prepaid Taxes (Net of Provision for Income tax)	4,224.60	3,452.74
Rent Security Deposit	1,075.00	925.00
Electricity Deposit	10.38	10.38
Prepaid Expense	-	5,260.00
Accrued Interest.	2.51	50.32
Advance to suppliers	1,593.21	-
MAT Credit Entitlement	-	559.22
Balance with Revenue Authorities	-	2,280.80
TOTAL	6,905.70	12,538.46

SOBO FILMS HOLDING PRIVATE LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

13. REVENUE FROM OPERATIONS

	(₹'000)	
Particulars	FOR THE YEAR ENDED 2021-22	FOR THE YEAR ENDED 2020-21
TV Serial	3,32,552.32	92,220.00
TOTAL	3,32,552.32	92,220.00

14. OTHER INCOME

	(₹'000)	
Particulars	FOR THE YEAR ENDED 2021-22	FOR THE YEAR ENDED 2020-21
Discount	-	-
Interest Received on FDR	247.46	227.75
Interest on Income tax Refund	210.87	26.17
Insurance Claim	2,354.92	-
Sundry Balances Written off	34.07	1.79
TOTAL	2,847.31	255.71

15. CHANGE IN INVENTORY

	(₹'000)	
Particulars	FOR THE YEAR ENDED 2021-22	FOR THE YEAR ENDED 2020-21
Opening Balance	-	7,103.47
Closing Balance	-	-
Change in Inventory	-	7,103.47

16. COST OF PRODUCTION

	(₹'000)	
Particulars	FOR THE YEAR ENDED 2021-22	FOR THE YEAR ENDED 2020-21
Boarding & Lodging	-	-
Business Promotion	681.07	-
Labour Charges	7,378.80	5,461.74
Postage & Courier Expenses	-	-
Rent	48,124.23	6,093.92
House Keeping Exp	617.02	-
Salary & Wages	-	206.95
Repairs & Maintenance	-	-
Electricity Expenses	1,045.62	244.62
Other Expenses of prodction	3,810.13	2,960.22
Legal Fees	-	195.00
Printing & Stationary	106.34	65.92
Transportation Charges	3,775.07	1,279.04
Processing charges	-	-
Daily Shoot Production Expenses	3,530.43	1,183.47
Petrol	-	-
Art & Setting Expenses	38,971.32	5,510.26
Costume Expenses	13,432.45	2,858.42
Shooting Expenses	19,093.25	4,157.57
Local Co-ordination Charges	622.04	-
Food at Location	2,900.77	3,233.17
Covid Expense	2,029.94	664.94
Hire Charges	18,121.63	4,898.21
Animation & Graphic Charges	1,748.65	71.10
Laundry Expenses	659.90	-
Insurance	1,183.54	1,947.62
Edit & Post Production	21,234.23	1,775.70
Water Expenses	457.14	-
Service charges	-	-

SOBO FILMS HOLDING PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

Story & Script Writing Expenses	13,721.58	5,129.67
Professional Fees	95,642.20	24,666.91
Vanity Charges	2,995.30	1,547.71
Travelling & Conveyance Expenses	1,469.03	906.22
TOTAL	3,03,351.67	75,058.37

SOBO FILMS HOLDING PRIVATE LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

17. EMPLOYEE BENEFITS EXPENSE

Particulars	FOR THE YEAR ENDED 2021-22	FOR THE YEAR ENDED 2020-21
Salary & Bonus	1,303.03	510.51
Staff Welfare	652.62	132.61
TOTAL	1,955.64	643.11

18. FINANCE COSTS

Particulars	FOR THE YEAR ENDED 2021-22	FOR THE YEAR ENDED 2020-21
Interest Expenses	2,206.17	1,739.22
Finance Charges	312.49	1.29
TOTAL	2,518.66	1,740.51

19. DEPRECIATION & AMORTISATION EXPENSES

Particulars	FOR THE YEAR ENDED 2021-22	FOR THE YEAR ENDED 2020-21
Depreciation	976.70	71.91
TOTAL	976.70	71.91

20. OTHER EXPENSES

Particulars	FOR THE YEAR ENDED 2021-22	FOR THE YEAR ENDED 2020-21
Office Expenses	96.39	105.35
Repair & Maintenance	1,201.06	127.69
Audit Exp	75.00	30.00
Misc Expenses	89.21	111.12
Donation	111.00	-
Sales Promotion	267.95	97.68
Printing & Stationary	17.90	2.71
GST Expense	260.10	15.59
ROC Filing Fees	13.60	0.60
Guest House Charges	1,536.00	1,440.00
Legal & Statutory Exp	-	-
Brokerage Expenses	30.00	-
Subscription Charges	27.34	8.88
Postage & Courier expenses	-	2.66
Electricity Charges	333.40	-
Car Expense	146.94	100.15
Professional Fees	4,975.00	4,146.59
Telephone Exp	46.97	21.69
Late Delivery Exp	458.00	-
Travelling Expenses & Coveyance	335.76	26.77
TOTAL	10,021.63	6,237.48

SOBO FILMS HOLDING PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

20.1 PAYMENTS TO AUDITORS AS:

Particulars	FOR THE YEAR ENDED 2021-22	FOR THE YEAR ENDED 2020-21
(a) Auditor Fees:		
Statutory Audit Fees	60.00	30.00
Tax Audit Fees	15.00	-
VAT Audit Fees		-
(b) Certification and Consultation Fees		-
TOTAL	75.00	30.00

20.2 EARNINGS PER SHARE (EPS)

Particulars	FOR THE YEAR ENDED 2021-22	FOR THE YEAR ENDED 2020-21
A. CONTINUING OPERATION		
i) Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders	11,885.86	1,612.59
ii) Weighted Average number of equity shares used as denominator for calculating EPS	10,000.00	10,000.00
iii) Basic and Diluted Earnings per share	1.19	0.16
iv) Face Value per equity share	10.00	10.00
B. TOTAL OPERATION		
i) Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders	11,885.86	1,612.59
ii) Weighted Average number of equity shares used as denominator for calculating EPS	10,000.00	10,000.00
iii) Basic and Diluted Earnings per share	1.19	0.16
iv) Face Value per equity share	10.00	10.00

21. OTHER NOTES ON ACCOUNTS

I Additional information pursuant to provision Part II of Schedule III of the Companies Act 2013.

i) Expenditure incurred on employees who are in receipt of remuneration in the aggregate at the rate of not less than Rs 60,00,000 P.A. or Rs 5,00,000/- P.M. if employed part of the year: Rs Nil (Previous Year Rs Nil)

ii) Director's Remuneration :-

	<u>2021-22</u>	<u>2020-21</u>
Professional Fees	18,00,000	Nil
Commission	Nil	Nil
Salary	Nil	Nil

II Related Party Transaction :

Name & Relations	Relation	Transaction		
		Nature of Transaction	Amount	Amount
Smruti Shinde	Director	Reimbursement of Exp	13,23,297	Nil
Smruti Shinde	Director	Loan Opening Balance	Nil	6,35,000
		Loan Received	Nil	Nil
		Loan Repay	Nil	6,35,000
		Net Closing Balance	Nil	Nil
Harvindar Singh Arora	CEO	Reimbursement of Exp	8,119	Nil
Sobo Films Private Limited	Related Party	Loan Opening Balance	1,02,66,500	-14,77,657
		Loan Received	5,94,22,123	2,53,89,500
		Loan Repay	5,22,79,537	-1,36,45,343
		Net Closing Balance	1,74,09,086	1,02,66,500

III i) Value of Imported Components calculated on C.I.F. basis: Rs NIL (Previous Year Rs Nil)

ii) Expenditure in Foreign Currency :-
Travelling Expenses Rs Nil (Previous year Rs. Nil)

iii) Earning in Foreign Currency Rs Nil (Previous year Rs. Nil)

iv)	Value of exports on F.O.B basis	Rs Nil	(Previous year Rs. Nil)
v)	Remittance in foreign currencies on account of dividend to non-resident Share Holders	Rs Nil	(Previous year Rs. Nil)
vi)	Capital Commitment Outstanding	Rs. Nil	(Previous year Rs. Nil)

IV Balances of Trade Debtors, Creditors and other parties are subject to confirmations and reconciliation.

V As required under the accounting standard of statement of employees (AS 15) issued by Institute of Chartered Accountants of India, the company has not provided liability towards gratuity, since, as informed to us by the management, payment of gratuity is not applicable to the Company. Encashment of leave accumulated while in service is at the option of the employee and accounted for, as and when claimed, and hence not provided for.

VI As required under the accounting standard of Taxes on Income (AS 22) issued by Institute of Chartered Accountants of India, the company has provided for Deferred Tax Liability for timing difference on account of book balance & income tax WDV of fixed asset.

VII Wherever original vouchers are not available, management vouchers duly certified have been accepted by us and in the absence of the same, book entries as certified by the management, have been accepted by us.

VIII In the opinion of the management, current asset, loans and advances are expected to realise at least the amount at which they are stated, if realised in the ordinary course of business and provision for all known liabilities have been adequately made in the accounts.


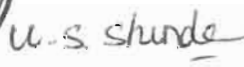
XII The company has prepared these financial statements as per format prescribed by Schedule-III to the Companies Act, 2013 ('the schedule') issued by Ministry of Corporate Affairs. Previous year figures have been recast\restated to conform to the classification required by Schedule III & make then comparable with current Period.

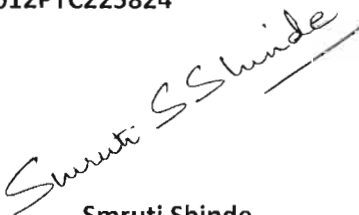
As per Our Report of even date

For and on behalf of Board of Directors
SOBO FILMS HOLDING PRIVATE LIMITED
CIN: U74900MH2012PTC225824



Niket Agarwal
Chartered Accountant
Membership No: 068843



Ujwala Shinde
Director
DIN: 07102160


Smruti Shinde
Director
DIN: 03185327

Place: Mumbai
Date: 15th September 2022

Place: Mumbai
Date: 15th September 2022

Other Notes: 21.IX.a

Trade Payables ageing schedule: As at 31st March, 2022

Particulars	Not due	Outstanding for following periods from due date of payments				Total
		Less than 1 year	1-2 years	2-3 years	More than 3	
1. MSME	-	-	-	-	-	-
2. Others	-	56,148.87	3,705.86	2,418.02	-	62,272.75
3. Disputed dues - MSME	-	-	-	-	-	-
4. Disputed dues - Others	-	-	-	-	-	-

Other Notes: 21.IX.b

Trade Payables ageing schedule: As at 31st March, 2021

Particulars	Not due	Outstanding for following periods from due date of payments				Total
		Less than 1 year	1-2 years	2-3 years	More than 3	
1. MSME	-	-	-	-	-	-
2. Others	-	17,209.38	3,135.97	-	-	20,345.35
3. Disputed dues - MSME	-	-	-	-	-	-
4. Disputed dues - Others	-	-	-	-	-	-

Other Notes: 21.X.a

Trade Receivables ageing schedule as at 31st March, 2022

Particulars	Outstanding for following periods from due date of payments					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3	
(i) Undisputed Trade receivables -considered good	1,04,023.32	-	-	-	-	1,04,023.32
(i) Undisputed Trade receivables -considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-

Other Notes: 21.X.b

Trade Receivables ageing schedule as at 31st March, 2021

Particulars	Outstanding for following periods from due date of payments					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3	
(i) Undisputed Trade receivables -considered good	33,630.00	-	35.84	-	-	33,665.84
(i) Undisputed Trade receivables -considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-

Other Notes: 21.X1

Ratio Analysis		Numerator	Denominator	31-Mar-22	31-Mar-21	Variance	Reasons
1	Current Ratio	Current Assets	Current Liabilities	1.27	1.15	11%	
2	Debt Equity Ratio	Total Liabilities (Total Outside Liabilities)	Sharholder's Equity (Total Shareholders Equity)	10.07	(75.98)	-113%	Ratio of previous year showing negative due to losses of earlier years.
3	Debt Service Coverage Ratio	Net Operating Income Net Profit after tax + non-cash operating expenses like depreciation and other amortizations + Interest+other adjustments like loss on sale of fixed assets,etc.	Debt Service Current Debt Obligation (Interest + Installments)	-	-		
4	Return on Equity Ratio	Profit for the period Net Profit after taxes - preference dividend (if any)	Avg. Shareholders Equity (Beginning shareholders' equity + Ending shareholders' equity) ÷ 2	231.91%	-99.30%	-334%	Ratio of previous year showing negative due to losses of earlier years. Due to profit in current year all previous losses have been recovered.
5	Inventory Turnover Ratio	Cost of Goods sold (Opening Stock + Purchases) - Closing Stock	Average Inventory (Opening Stock + Closing Stock)/2	-	-		
6	Trade Receivables Turnover Ratio	Net Credit Sales Credit Sales	Average Trade Receivables (Beginning Trade Receivables + Ending Trade Receivables) / 2	4.83	4.99	-3%	
7	Trade payables turnover ratio	Total Purchases Annual Net Credit Purchases	Average Trade Payables (Beginning Trade Payables + Ending Trade Payables) / 2	-	-		
8	Net Capital Turnover Ratio	Net Sales (Total Sales - Sales Return)	Average Working Capital Current Assets - Current Liabilities	13.63	11.71	16%	
9	Net Profit Ratio	Net Profit Profit After Tax	Net Sales Sales	3.57%	1.75%	104%	Increase in sales
10	Return on Capital employed	EBIT Profit before Interest and Taxes	Capital Employed Total Assets - Current Liabilities	53.23%	17.15%	210%	Due to profit in current year all previous losses have been recovered.
11	Return on Investment	Return/Profit/Earnings Mutual Fund: Market value - Cost	Investment	0.00%	0.00%		