

SOBO FILMS HOLDING PRIVATE LIMITED
CIN: U74900MH2012PTC225824

BOARD OF DIRECTORS

Ms. Smruti Sushilkumar Shinde	-	Director
Mr. Harvindersingh Narindersingh Arora	-	Additional Director & CEO

STATUTORY AUDITORS

M/s. Niket Agarwal,
Chartered Accountants

REGISTERED OFFICE

901/902, The residency C.H.S. Ltd.,
Union park, Deccan Road,
Khar (West), Mumbai - 400 052,
Maharashtra, India
CIN: U74900MH2012PTC225824

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NOTICE

Shorter Notice is hereby given that Annual General Meeting of the shareholders of SOBO Films Holding Private Limited will be held on Saturday, September 30, 2023 at 11.00 a. m. at 901/902, The residency C.H.S. Ltd., Union park, Deccan Road, Khar (West), Mumbai - 400 052, the registered office of the Company to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Financial Statement of the Company for the financial year ended March 31, 2023 together with the report of the Board of Directors' and Auditors' thereon.

SPECIAL BUSINESS:

2. To regularize the appointment of Mr. Harvindersingh Narindersingh Arora (DIN:00802852) as a Director of the company.

To consider and if thought fit, to pass the following resolution, with or without modification(s), as an Ordinary Resolution:


"RESOLVED THAT pursuant to provisions of Section 152 of the Companies Act, 2013 and Rules framed thereunder (as amended from time to time), Mr. Harvindersingh Narindersingh Arora (DIN:00802852) who was appointed as an Additional Director with effect from December 07, 2022 on the Board of the Company in terms of Section 161 of the Companies Act, 2013 and Article of Association of the Company and who holds office up to the date of this Annual General Meeting, be and is hereby appointed as a Director of the company.

RESOLVED FURTHER THAT anyone of the Director of the Board thereof be and is hereby authorised to take all such steps as may be necessary, proper and expedient to give effect to this resolution.

By order of the Board of Directors
For SOBO FILMS HOLDING PRIVATE LIMITED



Place: Mumbai
Date: 25/09/2023


Harvindersingh Narindersingh Arora
Additional Director
DIN: 00802852

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:NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint proxy to attend and vote on poll instead of himself and the proxy need not be member of the Company. The instrument appointing proxies should, however, be deposited at the registered office of the Company not less than 48 hours before the commencement of the meeting.
2. A person can act as proxy on behalf of the members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other Member.
3. Members are requested to bring their attendance slips duly completed and signed mentioning therein details of their DP ID and Client ID/ Folio No along with their copy of Annual Report to the meeting.
4. Shareholders desiring any information as regards the proposed resolutions are requested to write to the Company at least seven working days in advance so as to enable the Management to keep the information ready at the meeting.
5. In terms of provisions of Section 72 of the Companies Act, 2013, nomination facility is available to the individual shareholders. The shareholders who are desirous of availing this facility may kindly write to the Company in Form 2B as prescribed by the Central Government which can be obtained from the Company.
6. The requirement to place the matter relating to ratification in appointment of Auditors by Members at every Annual General Meeting is done away vide notification dated May 7, 2018 issued by the Ministry of Corporate Affairs, New Delhi. Accordingly, no resolution is proposed for ratification of appointment of Auditors.

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Statement pursuant to Section 102 of the Companies Act, 2013

The following Statement sets out all material facts relating to the Special Business mentioned in the accompanying Notice:

In respect of Item No. 2

The Board of Directors, at its meeting held on December 07, 2022 appointed Mr. Harvindersingh Narindersingh Arora (DIN:00802852) as an Additional Director of the Company with effect from December 07, 2022, pursuant to Section 161 of the Companies Act, 2013.

Pursuant to the provisions of Section 161 of the Companies Act, 2013, Mr. Harvindersingh Narindersingh Arora will hold office up to the date of this Annual General Meeting.

The Company has received from Mr. Harvindersingh Narindersingh Arora consent in writing to act as director in Form DIR-2 pursuant to Rule 8 of Companies (Appointment & Qualification of Directors) Rules 2014, to the effect that he is not disqualified under Section 164 of the Companies Act, 2013.

A copy of the draft letter for the appointment of Mr. Harvindersingh Narindersingh Arora as a Director setting out the terms and conditions is available for inspection without any fee by the members at the Company's registered office during normal business hours on working days up to the date of the AGM.

Mr. Harvindersingh Narindersingh Arora is interested or concerned in the resolution.

The Board recommends the resolution set forth in Item no. 2 for the approval of the members.

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DIRECTORS' REPORT

To,
The Members,
SOBO FILMS HOLDING PRIVATE LIMITED

Your Directors have pleasure in presenting their Directors Report on the business and operations of the Company and the audited statement of accounts for the Financial Year ended March 31, 2023.

FINANCIAL RESULTS:

PARTICULARS	For the year ended 31.03.2023 (Amt in Rupees.)	For the year ended 31.03.2022 (Amt in Rupees.)
Revenue from Operations	31,29,17,360	33,25,52,320
Other Income	1,83,86,111	28,47,314
Total Income	33,13,03,471	33,53,99,634
Total Expenses	23,32,30,528	31,88,24,315
Profit/(Loss) For The Year Before Taxation	9,80,72,943	1,65,75,319
Tax Expenses		
(a) Current Tax	2,45,24,982	41,30,240
(b) Mat Credit	NIL	5,59,223
(c) Current tax relating to prior years	NIL	NIL
(d) Deferred Tax	NIL	NIL
Profit/(Loss) after tax	7,35,47,961	1,18,85,856
Earnings Per Share(Equity Shares of Rs.10/- each)		
Basic	7354.80	1188.59
Diluted	7354.80	1188.59

FINANCIAL HIGHLIGHTS:

During the year under review, the Company has earned revenue from operations of Rs. 31,29,17,360/- as against revenue from operations of Rs. 33,25,52,320/- in the previous year 2021-22. The company has earned profit of Rs. 7,35,47,961/- during the financial year under review as against profit of Rs. 1,18,85,856/- during the previous year 2021-22.

RESERVES:

There is no amount transferred to reserves during the year under review. However, credit balance of profit and loss Account is transferred to Reserves and surplus in Balance Sheet.

DIVIDEND:

Your Directors have decided to deploy back the profit earned during the year and therefore not declared any dividend for the current financial year.

CHANGE IN THE NATURE OF THE BUSINESS:

During the period under review, on October 12, 2022, with the consent of the members in Extra-Ordinary General meeting, the Company had

- 1) Adopted the New set of Memorandum of Association ("MOA") of the Company as per Companies Act, 2013;
- 2) Adopted the New set of Articles of Association ("AOA") of the Company as per the Companies Act, 2013 and
- 3) Changed the Main Object clause by inserting/adding following the new object:

"To purchase, hire or lease or otherwise acquire and maintain the necessary camera and lenses for the purpose of the business of the LLP and to buy, hire and otherwise acquire all or any shooting equipments, apparatus, and other necessary materials and other articles and things and to buy, hire and otherwise acquire Vanity Van or any other as deemed necessary in connection with the business of the LLP and to impart necessary training for increasing the knowledge and skills and to undertake development programmes work."

Further, the Board of Directors of the Company has planned to expand and diversify the business activities of the company by indulging themselves into the business of purchase & leasing of Camera & Lenses, Vanity Vans and other shooting related equipment and to implement training and development work. In order to achieve the same, the members of the Company in their duly held Extra Ordinary General Meeting held on March 18, 2023 had decided and approved/considered the change of main object clause of the company by inserting the following new object in the object clause to the Memorandum of Association (MOA) of the Company:

"To carry on the business of multilevel marketing /advertising/ publishing / promoting digital products and services on the internet including but not limited to such White Paper and to act, organise, guide as advisory and counseling groups/boards/committees for harm reduction/minimization to customers, webinars to amplify the reach and visibility of content on the internet via social media and also to act as a key opinion leader, a social media influencer to promote the content and brands online/offline and to provide solution and services related to internet, web technologies, digital marketing, to create and curate content, website handling and all other activities related thereto."

During the period under review there is no revision in Board's Report and whatever submitted herewith is the final report.

CHANGE OF NAME:

The company has not changed its name during the period under review.

SHARE CAPITAL:

- i) **Issue of share warrant with differential Rights**
The company has not Issued any equity shares with differential right as to dividend, voting or otherwise during the Financial Year.
- ii) **Issue of Sweat Equity shares**

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The company has not issued any sweat equity shares to employees of the Company under any scheme during the Financial Year.

iii) Bonus shares

The company has not issued any Bonus Shares during the Financial Year.

iv) Employee Stock Option

The company has not issued any shares under the Stock option Scheme to employees of the company during the Financial Year.

v) Right issue of shares

The company has not issued any right shares during the Financial Year.

BOARD EVALUATION:

As per the provisions of Companies Act, 2013 requiring Board Evaluation, are not applicable to the company, therefore evaluation of the Board is not required during the Financial Year.

DEVELOPMENT AND IMPLEMENTATION OF A RISK MANAGEMENT POLICY:

The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY:

The Company has adequate system of internal control to safeguard and protect from loss, unauthorized use or disposition of its assets. All the transactions are properly authorized, recorded and reported to the Management. The Company is following all the applicable Accounting Standards for properly maintaining the books of accounts and reporting financial statements. The Company continues to ensure proper and adequate systems and procedures commensurate with its size and nature of its business.

DECLARATION BY AN INDEPENDENT DIRECTOR(S):

As per Section 149(3) of the Companies Act, 2013 and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014, the company is not required to appoint an Independent Director. Therefore the Declaration by an Independent Director is not required during the Financial Year.

DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to the requirement clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, your Directors confirm that:

- i. In the preparation of the annual accounts for the financial year ended 31st March, 2023 the applicable accounting standard had been followed along with proper explanation relating to material departures.

- ii. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review.
- iii. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv. the directors had prepared the accounts for the financial year ended 31st March, 2023 on a going concern basis.
- v. the directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- vi. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively

DIRECTORS & COMMITTEES:

During the year under review, following changes took place in the composition of the Board & key managerial persons.

Mr. Harvindersingh Narindersingh Arora (DIN: 00802852) was appointed as an Additional Director of the Company w.e.f. December 07, 2022.

Mrs. Ujwala Sushilkumar Shinde (DIN: 07102160) has resigned from the position of the Director w.e.f. 30th January, 2023.

The Composition of Board as on 31st March, 2023 is as follows:

Ms. Smruti Sushilkumar Shinde	- Director(DIN: 03185327)
Mr. Harvindersingh Narindersingh Arora	- Additional Director(DIN: 00802852)

Further, the provisions related to KMP were not applicable for the Financial Year 2022-23. However, Mr. Harvindersingh Narindersingh Arora is a Chief Executive officer (CEO) of the Company.

None of the Directors are disqualified for being appointed as the Director of the Company in terms of Section 164 of the Companies Act, 2013.

MEETINGS

During the financial year 2022-23 the Board of Directors duly met five (5) times. The intervening gap between two meetings was within the period as prescribed under the Companies Act, 2013.

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REMUNERATION TO DIRECTORS AND KMPs:

Details of remuneration paid to Directors for the year ended 31.03.2023 is as follows;

Name of the Director	Amount in Rs.
Mr. Smruti Sushilkumar Shinde	84,00,000
Mrs. Ujwala Sushilkumar Shinde	NIL
Mr. Harvindersingh Narindersingh Arora	32,00,000

PARTICULAR OF EMPLOYEE REMUNERATION UNDER RULE 5(2) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2016 IS AS UNDER:

Pursuant to Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2016, the Company has not appointed any Employee(s), in receipt of remuneration exceeding Rs. 8,50,000/- per month, when employed for a part of the year or 1,02,00,000/- per annum, when employed throughout the year. Hence, disclosure is not required during the year under review.

AUDITORS:

i) Statutory Auditors:

Mr. Niket Agarwal, **Chartered Accountants** (Membership Number: 068843), were appointed as the statutory Auditor of the company from conclusion of annual general meeting held in financial year 2021-22 till the conclusion of the fifth consecutive Annual General Meeting of the company to be held in financial year 2026-27 (i.e. for Five Consecutive Financial Years from 2021-22 to 2025-26) and at such remuneration as may be determined by the Board of Directors.

The Company has received letters from them to the effect that their re-appointment, if made, would be within the prescribed limits under Section 141(3)(g) of the Companies Act, 2013 and that they are not disqualified for re-appointment.

AUDIT REPORT:

The Notes on financial statements referred to in the Auditors' Report are self-explanatory and do not call for any further comments. There are no qualifications or adverse remarks in the Auditors' Report which require any clarification or explanation. Further, the Directors of the Company confirm that during the year under review, no instances of fraud were reported by the Auditors under Section 143(12) of the Companies Act, 2013 and the Rules made there under either to the Company or to the Central Government.

ANNUAL RETURN:

The Company does not have its own website to upload a copy of Annual Return and hence such web-link is not required to be provided.

COST AUDIT REPORT:

As per the Cost Audit Order, Cost Audit is not applicable to the company during the Current Financial Year.

SECRETARIAL AUDIT REPORT:

As per Section 204 of the Companies Act, 2013 requiring Secretarial Audit is not applicable during the Year.

INTERNAL AUDIT:

As per the provisions of section 138 of the Companies Act, 2013 requiring Internal Audit is not applicable the Company.

VIGIL MECHANISM:

As per the provisions of the section 177(9) and (10) of the companies Act, 2013 requiring establishment of a Vigil Mechanism for Directors and Employees are not applicable the Company.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

Conservation of energy and technology absorption information pursuant to section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 is not applicable.

Particulars of Foreign Exchange Earnings and Outgoes during the year are as follows;

Foreign Exchange Earnings: Nil

Foreign Exchange Outgo: Nil

RELATED PARTY TRANSACTIONS:

During the year under review, the Company has not entered into any transactions falling within the purview of Section 188 of the Companies Act, 2013.

SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES:

The company does not have any Subsidiaries, Associates and Joint Ventures.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

Full particulars of investments, loans, guarantees and securities covered under Section 186 of the Companies Act 2013 provided during the financial year under review has been furnished in the Notes to Accounts which forms part of the financials of the Company.

DEPOSITS FROM PUBLIC:

The Company has not entered into any transactions falling under the ambit of Chapter V of the Companies Act, 2013.

CORPORATE SOCIAL RESPONSIBILITY (CSR):

As per the provisions of section 135 of the companies Act, 2013, are not applicable to the Company during the financial year.

GENERAL:

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review.

- No significant or material order was passed by the regulators or courts or tribunals which impact the going concern status and the Company's operation in future.
- There were no material changes and commitments occurred between the ends of financial year of the company affecting the financial position of the Company.
- No complaint received pursuant to the Sexual Harrasment of women at work place (Prevention, Prohibition and Redressal) Act, 2013 during the Financial Year.
- Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

ACKNOWLEDGMENT:


The Directors wish to thank and deeply acknowledge the cooperation and assistance received from the Bankers and shareholders. The Director also wishes to place on record their appreciation of the devoted services of employees of the Company.

Place: Mumbai
Date: 25/09/2023

For and on behalf of the Board of Directors
of SOBO FILMS HOLDING PRIVATE LIMITED


Smruti Shinde
Director

DIN: 03185327

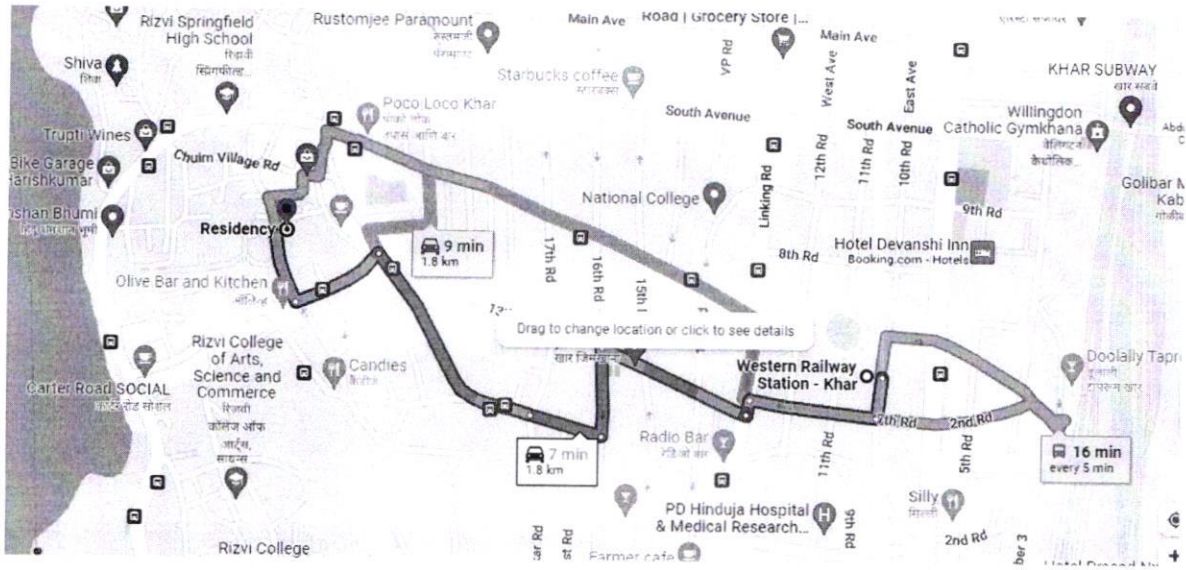


Harvindersingh Narindersingh Arora
Additional Director
DIN: 00802852



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CIN: U74900MH2012PTC225824

Route Map of AGM as per SS-2(As per SS-2):





Niket Agarwal
Chartered Accountant

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Juhu Tara Road,
Juhu, Mumbai - 400049

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INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF SOBO FILMS HOLDING PRIVATE LIMITED

Report on the Financial Statements

Opinion

We have audited the financial statements of Sobo Films Holding Private Limited ('the Company'), which comprise the Balance Sheet as at 31st March 2023, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and notes to the financial statements including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('the Act') in the manner so required and gives a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2023, its Profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than Financial Statement and Auditor's Report thereon

The Company's Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our Opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the financial statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our

conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure 'A'** a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standard) Amendment Rules, 2016.
 - e) On the basis of written representations received from the directors as on 31st March, 2023, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) The report with respect to the adequacy of internal financial controls over financial reporting of the Company and the operating effectiveness of such controls is not applicable to the Company as the Company is private company and its turnover as per the latest audited balance sheet is less than INR fifty crores or the borrowings of the company from bank or financial institution or body corporate at any point of time during the financial year is less than INR twenty-five crores.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion, according to the information and explanations given to us, the provisions of Section 197 of the Act and the rules there under are not applicable to the Company as it is a private company.
 - h) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i) The Company does not have any pending litigations which would impact its financial position.
- ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- iii) There were no amounts which were required to be transferred to Investors Education and Protection Fund by the Company.
- iv) a.) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b.) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

c.) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v) The company has not declared or paid any dividend during the year.

In our opinion, according to the information and explanations given to us, the provisions of Section 197 of the Act and the rules thereunder are not applicable to the Company as it is a private company.



Niket Agarwal
Chartered Accountant
Membership Number: 068843
Place: Mumbai

Date: 25th September 2023
UDIN: 23068843BGSEXJ9472

ANNEXURE 'A' TO THE INDEPENDENT AUDITORS' REPORT

Re: Sobo Films Holdings India Private Limited

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31st March, 2023:

- 1) (a) (i) The Company has maintained proper records showing full particulars, including the quantitative details and situation of Property, Plant and Equipment as per the available information.

(ii) the company is not having any intangible asset. Therefore, the provisions of Clause (i)(a)(B) of paragraph 3 of the order are not applicable to the company.

(b) As explained to us, the Property, Plant and Equipment have been physically verified by the management during the year, which in our opinion is reasonable having regards to the size of the operations of the Company and the nature of the assets. No material discrepancies have been noticed on such verification.

(c) According to the information and explanations given to us and on the basis of our examination of the relevant records of the Company, we report that the company is not having any immovable property. Therefore, the provisions of Clause (i)(c) of paragraph 3 of the order are not applicable to the company.

(d) The company has not revalued its Property, Plant and Equipment during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the company.

(e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the company.
- 2) (a) The Company does not have any inventory and hence reporting under paragraph 3(ii)(a) of the Order is not applicable.

(b) During any point of time of the year, the company has not been sanctioned any working capital limits, from banks or financial institutions on the basis of security of current assets. Therefore, the provisions of Clause (ii)(b) of paragraph 3 of the order are not applicable to the company.
- 3) a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not made investment, provided any guarantee or security but has granted unsecured loans or advances in the nature of loans as specified below:

(in '000)

Particulars	Loans
Aggregate amount granted / provided during the year:	
- Subsidiary	
- Any other entity	41,906.73/-
Balance outstanding as at balance sheet date in respect of above cases:	
- Subsidiary	-
- Any other entity	17,860.39/-

b) According to the information and explanations given to us and based on the audit procedures conducted by us, in our opinion the terms and conditions of the grant of secured and unsecured loans are, prima facie, not prejudicial to the interest of the Company.

(c) According to information and explanations given to us and based on the audit procedures performed, in respect of loan granted or advances in the nature of loans provided by the Company, the schedule of repayment of principal and payment of interest has not been stipulated and the repayments or receipts are regular.

(d) In the absence of stipulation of the repayment of loan the overdue amount cannot be ascertained and commented upon.

(d) According to information and explanations given to us and based on the audit procedures performed, no loan or advance in the nature of loan granted by the Company which has fallen due during the year, which has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same party.

(e) According to information and explanations given to us and based on the audit procedures performed, the Company has granted loan without specifying any terms or period of repayment during the year. The details are as follows:

(in '000)

Particulars	Related Parties
Aggregate amount of loans/ advances in nature of loans	
- Repayable on demand (A)	Nil
- Agreement does not specify any terms or period of repayment (B)	17,860.39/-
Total (A+B)	17,860.39/-
Percentage of loans/ advances in nature of loans to the total loan	91%

- 4) As per the information and explanations given to us and on the basis of records examined by us, we are of opinion that the Company has complied with provisions of Section 185 and 186 of the Act, with respect to loans given, investments made, guarantees and securities given, as applicable.
- 5) The Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Act and the rules made thereunder, to the extent applicable. Therefore, the provisions of paragraph 3(v) of the Order are not applicable.
- 6) On the basis of information and explanation given to us, the Central Government has not prescribed maintenance of cost accounting records under sub-section (1) of section 148 of the Act for the business of the company. Therefore, the provisions of paragraph 3(vi) of the Order are not applicable to the Company.
- 7) (a) As per the information and explanation given to us, during the year the company is regular in payment of applicable statutory dues such as goods and services tax, provident fund, employees state insurance, income-tax, sales-tax, duty of customs, duty of excise, value added tax, cess and other statutory dues, wherever applicable, with the appropriate authorities. As per the information and explanations given to us, there are no undisputed arrears of statutory dues which are outstanding as at the last day of the concerned financial year for more than six months from the date they become payable.
- (b) As explained to us and according to the records of the Company, there are no disputed dues outstanding on account of Goods and Services tax, Sales Tax, Income Tax, Wealth Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax or Cess.
- 8) According to the information and explanations given to us and on the basis of our examination of the relevant records, the Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 (43 of 1961) as income during the year. Accordingly, the requirement to report on paragraph 3 (viii) of the order is not applicable to the Company.
- 9) a) According to the information and explanations given to us and on the basis of our examination of the records, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

c) According to the information and explanations given to us and on the basis of our examination of the relevant records, the Company has not taken any term loans from any lender. Therefore, paragraph 3 (ix) (c) is not applicable to the Company.

d) Based on the procedures performed by us and according to the information and explanations given by the Management, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.

e) The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiary company. The Company does not hold any investment in any joint venture or associate company, as defined under the Act, during the year ended March 31, 2023.

f) According to the information and explanations given to us and procedures performed by us, the Company has not raised loans during the year on the pledge of securities held in its subsidiary company. Therefore, the requirement to report in paragraph (ix)(f) of the Order is not applicable to the Company.

10) a) According to the information and explanations given to us and on the basis of examination of the relevant records, the Company has not raised moneys by way of public issue or further public offer (including debt instruments) or term loans. Therefore, the provisions of paragraph 3(x)(a) of the Order are not applicable to the Company.

(b) On the basis of examination of the information and explanations given to us, in our opinion, the Company has not made any preferential allotment or private placement of shares or issued fully or partly convertible debentures during the year under review. Therefore, the provisions of paragraph 3(x)(b) of the Order are not applicable.

11) a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors' in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

c) As represented to us by the management, there are no whistle blower complaints received by the company during the year.

12) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Therefore, the provisions of paragraph 3(xii) of the Order are not applicable to the Company.

13) According to the information and explanations given to us and based on the documents and records examined by us, the transactions with the related parties are in compliance with Section 188 of the Act where applicable and the details of such transactions have been disclosed in the financial statements as required, by the applicable Accounting Standards. The provisions of Section 177 of the Act are not applicable to the Company and accordingly reporting under paragraph 3(xiii) of the Order in so far as it relates to Section 177 is not applicable to the Company.

14) In our opinion and based on our examination, the company does not have an internal audit system and is not required to have an internal audit system as per provisions of the Companies Act 2013. Hence the reporting requirements under paragraph 3(xiv) (a) and (b) are not applicable.

15) According to the information and explanations given to us and based on our examination of relevant records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with them. Therefore, the provisions of paragraph 3(xv) of the Order are not applicable to the Company.

- 16) a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under Paragraph 3(xi)(a) of the Order is not applicable.
- b) In our opinion, the Company has not conducted any Non-Banking Financial or Housing Finance activities and accordingly, reporting under Paragraph 3(xvi) (b) of the Order is not applicable.'
- c) In our opinion, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- d) According to the information and explanations provided to us during the course of audit, the Group does not have any CIC as a part of the group. Accordingly, the requirements of clause 3(xvi)(d) are not applicable
- 17) The Company has not incurred any cash losses in the financial year and in the immediately preceding financial year.
- 18) There has been no resignation of the statutory auditors during the year and accordingly, the provisions of clause 3(xviii) of the Order is not applicable;
- 19) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is incapable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- 20) The provisions of Section 135 towards corporate social responsibility are not applicable on the company. Accordingly, the provisions of clause 3(xx) of the Order is not applicable.
- 21) The reporting under clause (xxi) is not applicable in respect of audit of financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.



Niket Agarwal
Chartered Accountant
Membership Number: 068843

Place: Mumbai

Date: 25th September 2023

UDIN: 23068843B4SE YJ9472

SOBO FILMS HOLDING PRIVATE LIMITED

BALANCE SHEET AS AT 31st MARCH, 2023

(In. '000)

PARTICULARS		AS AT 31.03.2023	AS AT 31.03.2022
A. EQUITY AND LIABILITIES			
1. SHARE HOLDER'S FUND			
(a) Share Capital	2	100	100
(b) Reserve & Surplus	3	84,516	10,968
2. NON CURRENT LIABILITIES			
(a) Long Term Borrowings	4	14,263	22,416
(b) Deferred tax liabilities - Net		-	-
3. CURRENT LIABILITIES			
(a) Short Term Borrowings		-	-
(b) Trade Payable	5	-	-
- Dues of micro enterprises and small enterprises		-	-
- Dues of other creditors		61,084	62,273
(c) Other Current Liabilities	6	1,09,154	26,720
(d) Short Term Provisions	7	(585)	68
TOTAL		2,68,532	1,22,545
B. ASSETS			
1. NON-CURRENT ASSETS			
(a) Property, Plant & Equipment and Intangible Assets			
(i) Property, Plant & Equipment	8	22,484	9,063
(b) Long term Loans and Advances	9	19,650	23
(c) Deferred Tax Assets-Net		-	-
2. CURRENT ASSETS			
(a) Inventories		-	-
(b) Trade Receivables	10	1,64,000	1,04,023
(c) Cash & Bank Balances	11	54,218	2,530
(d) Short Term Loans and Advances	12	8,180	6,906
(e) Other Current Assets		-	-
TOTAL		2,68,532	1,22,545
SIGNIFICANT ACCOUNTING POLICIES	1	(0)	0
OTHER NOTES	2 to 21		

The significant accounting policies and notes referred to above form an integral part of the financial statements.

As per our report of even date



Niket Agarwal
Chartered Accountant
Membership No:068843

Place: Mumbai
Date: 25th September, 2023



For and on behalf of Board of Directors
SOBO FILMS HOLDING PRIVATE LIMITED
CIN:U73100MH2012PTC225824



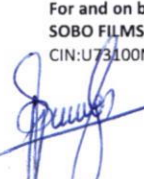


Harvinder Singh Arora
Director
DIN :- 00802852

Place: Mumbai
Date: 25th September, 2023

Smruti Shinde
Director
DIN :- 03185327

SOBO FILMS HOLDING PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2023

(In. '000)

PARTICULARS	Note	FOR THE YEAR ENDED 2022-23	FOR THE YEAR ENDED 2021-22
A. CONTINUING OPERATIONS			
INCOME			
Revenue from Operations	13	3,12,917.36	3,32,552.32
Other Income	14	18,386.11	2,847.31
TOTAL INCOME		3,31,303.47	3,35,399.63
EXPENSES			
Change in Inventory	15	-	-
Cost of Production	16	2,06,346.86	3,03,351.67
Employee Benefit Expenses	17	10,047.94	1,955.64
Finance Cost	18	1,564.89	2,518.66
Depreciation & Amortisation Expenses	19	1,940.35	976.70
Other Expenses	20	13,330.49	10,021.63
TOTAL EXPENSES		2,33,230.53	3,18,824.31
Profit before exceptional and extraordinary items & tax		98,072.94	16,575.32
Exceptional Items		-	-
Profit before extraordinary items and tax		98,072.94	16,575.32
Extraordinary Items		-	-
Profit before tax		98,072.94	16,575.32
Tax Expenses:			
(a) Current tax expense for current year		24,524.98	4,130.24
(b) (Less): MAT credit		-	559.22
(c) Current tax expense relating to prior years		-	-
(d) Deferred Tax		-	-
PROFIT from continuing operation		73,547.96	11,885.86
B. DISCONTINUING OPERATIONS			
(i) Profit / (Loss) from discontinuing operations (before tax)		-	-
(ii) Gain / (Loss) on disposal of assets / settlement of liabilities attributable to the discontinuing operations		-	-
(iii) Add / (Less): Tax expense of discontinuing operations		-	-
(a) on ordinary activities attributable to the discontinuing operations		-	-
(b) on gain / (loss) on disposal of assets / settlement of liabilities		-	-
Profit from discontinuing operations [(i)+(ii)+(iii)]		-	-
TOTAL OPERATION			
PROFIT FOR THE YEAR (A)+(B)		73,547.96	11,885.86
Earnings per share (In. Rs)			
(a) Basic			
(i) Continuing operations		7,354.80	1,188.59
(ii) Total operations		7,354.80	1,188.59
(b) Diluted			
(i) Continuing operations		7,354.80	1,188.59
(ii) Total operations		7,354.80	1,188.59
SIGNIFICANT ACCOUNTING POLICIES	1		
OTHER NOTES	2 to 21		
The significant accounting policies and notes referred to above form an integral part of the financial statements			
As per our report of even date			
  Niket Agarwal Chartered Accountant Membership No:068843		For and on behalf of Board of Directors SOBO FILMS HOLDING PRIVATE LIMITED CIN:U73100MH2012PTC225824   Harvinder Singh Arora Director DIN :- 00802852	
Place: Mumbai Date: 25th September, 2023		 Smruti Shinde Director DIN :- 03185327 Place: Mumbai Date: 25th September, 2023	

SOBO FILMS HOLDING PRIVATE LIMITED
CASH FLOW STATEMENT
For the year ended, 31st March, 2023

(In. '000)

PARTICULAR	Current Year	Previous Year
	2022-23	2021-22
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax and extraordinary items	98,072.94	16,575.32
Adjustments for :		
Depreciation	1,940.35	976.70
Interest Income	(784.70)	-
Interest On Income Tax Refund	(241.83)	(210.87)
Interest Income on FD (net)	(1,567.04)	(247.46)
Sundry Balance of Creditors Witten off	-	-
Sundry Balance of Debtors Witten off	(653.22)	518.37
	<u>97,419.72</u>	<u>17,093.69</u>
Operating profit before working capital changes		
Adjustments for :		
(Increase) / Decrease in inventories	-	-
(Increase) / Decrease Trade Receivables	(59,976.68)	(70,357.48)
(Increase) / Decrease Short Term Loans & Advances	(1,274.10)	5,632.76
Increase / (Decrease) Trade Payables	(1,188.41)	41,927.40
Increase / (Decrease) Other Current Liabilities	82,433.76	(4,734.73)
Increase / (Decrease) Short Term Borrowing	-	-
(Increase) / Decrease in Other current assets	-	-
Increase / (Decrease) in Short term provisions	(652.27)	2.50
	<u>19,342.31</u>	<u>(27,529.55)</u>
Cash generated from Operations	<u>1,16,762.03</u>	<u>(10,435.86)</u>
Income Tax Paid (Net of Refund)	24,283.15	4,478.59
Net cash from operating activities -A.	<u>92,478.88</u>	<u>(14,914.45)</u>
B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase Of Fixed Assets	(15,360.77)	(8,967.22)
Interest Received on Fixed Deposit	1,567.04	247.46
Proceeds from Fixed Deposit	-	-
Investment in Fixed Deposit	-	-
Interest Received on Loan & Advances	784.70	-
Loans & Advances Given	(19,627.64)	474.52
Loans & Advances Received Back	-	-
Investment In Shares	-	-
Net cash generated/(used) in investing activities -B.	<u>(32,636.67)</u>	<u>(8,245.24)</u>
C) CASH FLOW FROM FINANCING ACTIVITIES		
Interest Paid	-	-
Short Term Borrowing - Loan Borrow	(8,153.81)	12,149.91
Short Term Borrowing - Loan Repaid	-	-
	<u>(8,153.81)</u>	<u>12,149.91</u>
Net cash used in financing activities	<u>(8,153.81)</u>	<u>12,149.91</u>
NET INCREASE/(DECREASE)IN CASH AND CASH EQUIVALENTS	<u>51,688.40</u>	<u>(11,009.78)</u>
Cash and cash equivalents:		
Opening balance	2,529.67	13,539.45
Closing balance	<u>54,218.07</u>	<u>2,529.67</u>
Closing balance as per Bank	<u>54,218.07</u>	<u>2,529.67</u>

Notes:

- The above cash flow statement has been prepared under "Indirect Method" set out in AS-3, issued by Institute of Chartered Accountants of India.
- Figures in brackets indicates cash outgo.
- Previous year's figures have been re-grouped and reclassified

As per our report of even date



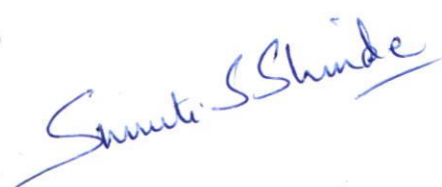
Niket Agarwal
Chartered Accountant
Membership No: 068843

Place: Mumbai
Date: 25th September, 2023

For and on behalf of Board of Directors
SOBO FILMS HOLDING PRIVATE LIMITED
CIN: U73100MH2012PTC225824


Harvinder Singh Arora
Director
DIN :- 00802852

Place: Mumbai
Date: 25th September, 2023


Smruti Shinde
Director
DIN :- 03185327

SOBO FILMS HOLDING PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

2.1 Share capital

(In. '000)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Authorised Share Capital		
10,000 Equity shares of Rs. 10/- each	100.00	100.00
	100.00	100.00
Issued, Subscribed and Paid Up Capital		
10,000 Equity shares of Rs. 10/- each fully paid up	100.00	100.00
TOTAL	100.00	100.00

2.2 Disclosure of Shareholders in company

Name of the Shareholder	As at 31st March 2023 No. of Shares % Held	As at 31st March 2022 No. of Shares % Held
Smruti Shinde	9900 99%	9900 99%
Ujwala Shinde	100 1%	100 1%

2.3 Reconciliation of the number of shares outstanding is set out below:-

Particulars	As at 31st March, 2023	As at 31st March, 2022
Equity Shares outstanding at the beginning of the year	10,000.00	10,000.00
Add:- Shares issued during the year	NIL	NIL
Less:- Shares Cancelled on buy back of Equity Shaers	NIL	NIL
Equity Shares outstanding at the end of the year	10,000.00	10,000.00

2.4 Rights, Restrictions and Preferences attached to Equity shares:

- a. The company has only one class of equity shares having a par value of Rs. 10/- per share. Each share holder of equity share is entitled to one vote per share.
- b. In the event of the liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all distribution will be in proportion to the number of equity shares held by the shareholders.
- c. There are nil number of shares (Previous year Nil) in respect of each class in the company held by its holding company or its ultimate holding company including or associates of the holding company or the ultimate holding company in aggregate.

2.5 No shares have been reserved for issue under options and contracts/commitments for the sale of shares/disinvestment.

2.6 For the period of five years immediately preceding the date as at which the Balance Sheet is prepared:

- a) The company has not allotted any shares pursuant to contracts, without payment being received in cash.
- b) The company has not allotted any bonus shares.
- c) The company has not bought back any shares.

2.7 No shares have been forfeited by the company.

2.8 No Calls were remain unpaid from Directors & Officers of the Company

2.9: Shares held by Promoters

As at 31st March, 2023 Promoter's Name	No. of shares	% of total shares
Smruti Shinde	9,900.00	0.99
Ujwala Shinde	100.00	0.01
	10,000.00	1.00

As at 31st March, 2022 Promoter's Name	No. of shares	% of total shares
Smruti Shinde	9,900.00	0.99
Ujwala Shinde	100.00	0.01
	10,000.00	1.00

For SOBO FILMS HOLDING PVT. LTD.

DIRECTOR

For SOBO FILMS HOLDING PVT. LTD.

DIRECTOR

SOBO FILMS HOLDING PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

3. Reserves & Surplus			(In. '000)
Particulars	As at 31st March, 2023	As at 31st March, 2022	
Share Premium	-	-	
General Reserve	-	-	
Surplus/(Deficit) in the Statement of Profit and Loss			
Opening balance	10,968.12	(917.74)	
Add: Profit/ (Loss) for the year	73,547.96	11,885.86	
Less:- Transferred to General Reserve	-	-	
Net Surplus/(Deficit) in the Statement of Profit and Loss	84,516.08	10,968.12	
TOTAL	84,516.08	10,968.12	

4. Long Term Borrowings			(In. '000)
Particulars	As at 31st March, 2023	As at 31st March, 2022	
From Banks			
Secured:	3,438.96	5,007.32	
Unsecured:	10,823.64	-	
From Other Parties:	-	-	
Secured:	-	-	
Unsecured:	-	-	
-From Related Party (Refer Note: 21.5)	-	17,409.09	
Total	14,262.60	22,416.41	


5. Trade Payable			(In. '000)
Particulars	As at 31st March, 2023	As at 31st March, 2022	
Dues of micro enterprises and small enterprises	-	-	
Dues of other creditors	61,084.34	62,272.75	
Total	61,084.34	62,272.75	

6. Other Current Liabilities			(In. '000)
Particulars	As at 31st March, 2023	As at 31st March, 2022	
Deferred Revenue	1,09,000.00	-	
Salary Payable	153.91	138.35	
Outstanding Statutory Liabilities	-	11,223.80	
Advance received	-	14,523.00	
Interest Payable	-	835.00	
Total	1,09,153.91	26,720.14	

7. Short Term Provisions			(In. '000)
Particulars	As at 31st March, 2023	As at 31st March, 2022	
Provision for Audit Fees	147.50	67.50	
Provision for Income tax (Net of prepaid taxes)	(732.27)	-	
TOTAL	(584.77)	67.50	

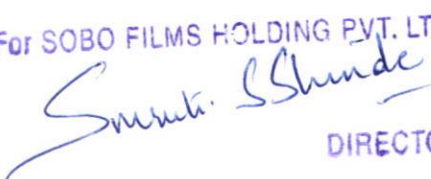
9. Long Term Loan & Advances			(In. '000)
Particulars	As at 31st March, 2023	As at 31st March, 2022	
Unsecured			
Loans & Advances to related Party (Refer Note no.21.5)	17,860.39	-	
Others	1,790.00	22.75	
TOTAL	19,650.39	22.75	

For SOBO FILMS HOLDING PVT. LTD.



DIRECTOR

For SOBO FILMS HOLDING PVT. LTD.



DIRECTOR

SOBO FILMS HOLDING PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

10. Trade Receivables

(In. '000)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Unsecured, considered good		
Overdue for period exceeding 6 months		
Others	1,64,000.00	1,04,023.32
TOTAL	1,64,000.00	1,04,023.32

11. Cash & Bank Balances

(In. '000)

Particulars	As at 31st March, 2023	As at 31st March, 2022
(a) Cash in Hand	1,830.11	1,132.89
(b) Cheques, drafts on hand	-	-
(c) Balance with banks	-	-
(i) In current accounts	-	-
HDFC Bank - 3080	419.91	273.35
YES BANK - 0435	(2,267.60)	-
(ii) In Fixed Deposits account	54,235.64	1,123.43
TOTAL	54,218.07	2,529.67

12. Short Term Loans And Advances

(In. '000)

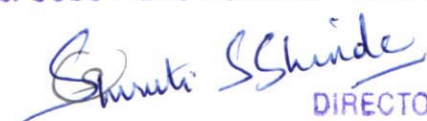
Particulars	As at 31st March, 2023	As at 31st March, 2022
Prepaid Taxes (Net of Provision for Income tax)		4,224.60
Rent Security Deposit	565.00	1,075.00
Electricity Deposit	10.38	10.38
Prepaid Expense	134.20	-
Accrued Interest	804.22	2.51
Advance to suppliers	609.13	1,593.21
Balance with Revenue Authorities	6,056.88	-
TOTAL	8,179.80	6,905.70

For SOBO FILMS HOLDING PVT. LTD.

(H)


DIRECTOR

For SOBO FILMS HOLDING PVT. LTD.


DIRECTOR

SOBO FILMS HOLDING PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

13. Revenue From Operations

(In. '000)

Particulars	Year Ended 31st March, 2023	Year Ended 31st March, 2022
TV Serial	3,12,917.36	3,32,552.32
TOTAL	3,12,917.36	3,32,552.32

14. Othe Income

(In. '000)

Particulars	Year Ended 31st March, 2023	Year Ended 31st March, 2022
Interest Received on FDR	1,567.04	247.46
Interest on Income tax Refund	241.83	210.87
Insurance Claim	8,805.02	2,354.92
GST Refund on export of service	5,571.94	-
Interest on Loan	784.70	-
Gain on Forein Exchange Fluctuation	992.58	-
Sundry Balances Written off	-	34.07
Late Delivery Charges	423.00	-
TOTAL	18,386.11	2,847.31

15. Change in Inventory

(In. '000)

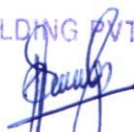
Particulars	Year Ended 31st March, 2023	Year Ended 31st March, 2022
Opening Balance	-	-
Closing Balance	-	-
Change in Inventory	-	-

16. Cost of Production

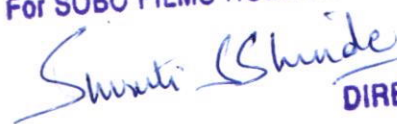
(In. '000)

Particulars	Year Ended 31st March, 2023	Year Ended 31st March, 2022
Business Promotion	1,333.01	681.07
Brokerage & Commission	39,515.71	-
Labour Charges	4,860.39	7,378.80
Rent Expense	22,321.16	48,124.23
House Keeping Exp	284.89	617.02
Electricity Expenses	663.43	1,045.62
Other Expenses of prodction	380.49	3,810.13
Printing & Stationary	2.85	106.34
Transportation Charges	198.05	3,775.07
Daily Shoot Production Expenses	3,802.56	3,530.43
Art & Setting Expenses	7,162.66	38,971.32
Costume Expenses	4,874.46	13,432.45
Shooting Expenses	5,400.97	19,093.25
Local Co-ordination Charges	-	622.04
Food at Location	683.58	2,900.77
Covid Expense	-	2,029.94
Hire Charges	7,038.05	18,121.63
Animation & Graphic Charges	1,352.50	1,748.65
Laundry Expenses	437.13	659.90
Insurance	213.91	1,183.54
Edit & Post Production	6,944.16	21,234.23
Water Expenses	-	457.14
Story & Script Writing Expenses	13,889.92	13,721.58
Professional Fees	80,159.27	95,642.20
Vanity Charges	4,414.86	2,995.30
Travelling & Conveyance Expenses	412.86	1,469.03
TOTAL	2,06,346.86	3,03,351.67

For SOBO FILMS HOLDING PVT. LTD.


 DIRECTOR

For SOBO FILMS HOLDING PVT. LTD.


 DIRECTOR

SOBO FILMS HOLDING PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

17. Employee Benefit Expenses

(In. '000)

Particulars	Year Ended 31st March, 2023	Year Ended 31st March, 2022
Salary & Bonus	9,903.50	1,303.03
Staff Welfare	144.44	652.62
TOTAL	10,047.94	1,955.64

18. Finance Cost

(In. '000)

Particulars	Year Ended 31st March, 2023	Year Ended 31st March, 2022
Interest Expenses	1,399.98	2,206.17
Finance Charges	164.91	312.49
TOTAL	1,564.89	2,518.66

19. Depreciation & Amortisation Expenses

(In. '000)

Particulars	Year Ended 31st March, 2023	Year Ended 31st March, 2022
Depreciation	1,940.35	976.70
TOTAL	1,940.35	976.70

20. Other Expenses

(In. '000)

Particulars	Year Ended 31st March, 2023	Year Ended 31st March, 2022
Office Expenses	725.92	96.39
Repair & Maintenance	1,473.05	1,201.06
Audit Exp	80.00	75.00
Misc Expenses	-	89.21
Donation	100.00	111.00
Sales Promotion	-	267.95
Printing & Stationary	-	17.90
GST Expense	32.43	260.10
ROC Filing Fees	22.50	13.60
Guest House Charges	1,592.00	1,536.00
Computer Expenses	167.82	-
Brokerage Expenses	-	30.00
Subscription Charges	-	27.34
Electricity Charges	-	333.40
Car Expense	-	146.94
Professional Fees	7,970.44	4,975.00
Telephone Exp	30.44	46.97
Late Delivery Exp	-	458.00
Travelling Expenses & Coveyance	1,135.88	335.76
TOTAL	13,330.49	10,021.63

SOBO FILMS HOLDINS PRIVATE LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023
8. PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS

(In '000)

Assets >>>	Property, plant & equipment				Total
	Office Equipment	Furniture & Fixture	Computers	Motar Car	
Gross Block					
Balance as on 01st April, 2021	414.83	466.76	384.93	-	1,266.53
Additions	982.21	-	211.78	7,773.23	8,967.22
Disposals	-	-	-	-	-
Balance as on 31st March, 2022 [A]	1,397.04	466.76	596.71	7,773.23	10,233.75
Additions	89.84	-	286.47	14,984.46	15,360.77
Disposals	-	-	-	-	-
Balance as on 31st March, 2023 [B]	1,486.88	466.76	883.18	22,757.70	25,594.52
Accumulated Depreciation					
Balance as on 01st April, 2021	58.42	63.05	72.10	-	193.57
Charges for the year	209.55	46.68	160.16	560.32	976.70
Disposals	-	-	-	-	-
Balance as on 31st March, 2022 [C]	267.96	109.73	232.27	560.32	1,170.27
Charges for the year	291.66	46.68	224.01	1,378.01	1,940.35
Disposals	-	-	-	-	-
Balance as on 31st March, 2023 [D]	559.62	156.41	456.27	1,938.33	3,110.63
Net Block					
As at 31st March, 2022 ([A] - [C])	1,129.08	357.03	364.45	7,212.92	9,063.47
As at 31st March, 2023 ([B] - [D])	927.26	310.36	426.91	20,819.37	22,483.90

SOBO FILMS HOLDING PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

Note No. 1: Significant Accounting Policies

1) Basis of preparation of financial statements:

The financial statements have been prepared and presented under the historical cost convention, on accrual basis of accounting in accordance with generally accepted accounting principles in India and the provisions of the Companies Act, 2013 ('the Act'). They are prepared in accordance with the accounting standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014, and other relevant provisions to the extent applicable.

2) Use of Estimates:

The presentation of financial statements requires estimates and assumptions. These estimates and assumptions affect the reported balances of assets and liabilities on the date of the financial statements and reported amounts of revenues and expenses during the period. Differences between the actual results and estimates are recognised in the period in which the results are known / materialised.

3) Revenue Recognition:

- i) Revenue from services provided is accounted on accrual basis.
- ii) Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.
- iii) Insurance claims are accounted for when settled/received. Brokerage & Charges are recognized on completed settlement basis and banks interest on accrual basis.

4) Property, Plant and Equipment and Intangible Assets:

Property, Plant and Equipment are stated at cost of acquisition or construction, net of recoverable taxes, including any cost attributable for bringing the asset to it working condition for its intended use and less of accumulated depreciation and impairment, if any.

5) Depreciation / Amortisation:

Depreciation on tangible depreciable Property, Plant and Equipment is provided on straight line method over the useful lives of the assets from the date the assets are put to use at the rates and in the manner specified in Part C of Schedule II of the Act.

Depreciation for assets purchased/sold during the year is charged proportionately.

6) Impairment of Assets:

Consideration is given at each balance sheet date to determine whether there is any indication of impairment of the carrying amount of the Company's assets. If such an indication exists, then recoverable amount of the asset is estimated. An impairment loss, if any, is recognised whenever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is greater of the net selling price and the value in use. In assessing value in use, the estimated future cash flows are discounted to their present values based on an appropriate discount factor.

The impairment loss recognised in a prior accounting period is reversed, if there has been a change in the estimate of recoverable amount.

7) Employee Benefits:

Short term employee benefits:

Short-term employee benefits are recognised as expenses at the undiscounted amount in the period during which the services have been rendered.

The bonus applicable to employees is accounted for on an accrual basis.

8) Leases:

Operating Lease:

- i) Assets given and taken on leases, under which all the risks and rewards of ownership are effectively retained by the lessor, are classified as operating leases. Operating lease rentals payable are recognised as an expense in the Statement of Profit and Loss.

SOBO FILMS HOLDING PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

Note No. 1: Significant Accounting Policies

9) Borrowing costs

Borrowing costs that are attributable to the acquisition/construction of qualifying assets are capitalized, net of income/income earned on temporary investments from such borrowings. Other borrowing costs are charged to the Statement of Profit and Loss as expense in the year in which the same are incurred.

10) Transactions in foreign currencies:

- i) Transactions denominated in foreign currencies are accounted for at the exchange rates prevailing on the dates of the transactions or that approximate the actual rate at the dates of transactions.
- ii) Monetary items which are denominated in foreign currencies remaining unsettled at the year-end are restated at the exchange rates prevailing at the Balance Sheet date.
- iii) Non-monetary items denominated in a foreign currency are stated at cost.
- iv) Any income or expenditure on account of exchange difference either on settlement or on translation is recognised in the Statement of Profit and Loss.

11) Earnings per share:

The basic earnings per share is computed by dividing the net profit or loss attributable to the equity shareholders for the year by the weighted average number of equity shares outstanding during the reporting period. Diluted earnings per share is computed by dividing the net profit attributable to the equity shareholders for the year by the weighted average number of equity and dilutive equity equivalent shares outstanding during the year, except where the results would be anti dilutive.

12) Taxes on Income:

- a) **Current Tax:**
Provision for Current Income Tax is made on the estimated taxable income using the applicable tax rates and tax laws.
- b) **Deferred Tax:**
Deferred Tax arising on the timing differences, and which are capable of reversal in one or more subsequent periods is recognised using the tax rates and tax laws that have been enacted or substantively enacted. Deferred tax asset is not recognised unless there is a virtual certainty as regards to the reversal of the same in future years.
- c) **Minimum Alternate Tax ('MAT'):**
MAT paid in a year is charged to the Statement of Profit and Loss as current tax. The Company recognises MAT credit available as an asset only to the extent that there is convincing evidence that the Company will pay normal tax during the specified period i.e. period for which MAT credit is allowed to be carried forward. In the year in which the Company recognises MAT credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternate Tax under the Income Tax Act, 1961, the said asset is created by way of credit to the Statement of Profit and Loss and shown as 'MAT Credit Entitlement'. The Company reviews the 'MAT Credit Entitlement' asset at each reporting date and writes down the asset to the extent the Company does not have convincing evidence that it will pay normal tax during the specified period.

13) Provisions and Contingencies:

- a) A provision is recognized when there is present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate.
- b) A disclosure for a contingent liability is made when there is a possible or present obligation that may, but probably will not require an outflow of resources. When there is a possible obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.
- c) Contingent assets are neither recognised nor disclosed in the financial statement.

14) Cash flow statement:

The statement of cash flow has been prepared under the indirect method as set out in Accounting Standard-3 issued under the companies (Accounting Standard) Rules, 2006.

SOBO FILMS HOLDING INDIA PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

Note No. 21: Other Notes

1) Contingent Liabilities - Rs. Nil/- (Previous Year – Rs. Nil/-)

2) Capital Commitments not provided for - Rs. Nil/- (Previous Year – Rs. Nil/-)

3) Auditors' Remuneration: (In.'000)

Particulars	2022-23	2021-22
Statutory Audit Fees	60.00	60.00
Tax Audit Fees	20.00	15.00
Total	80.00	75.00

4) Earnings and Expenditure in foreign currency: (In. '000)
 Earnings - Service Income - 85,955.20/- (Previous Year – Rs. NIL/-)
 Expenditure - 39,515.71/- (Previous Year – Rs. Nil/-)

5) Related Party Disclosure:

Related party disclosures as required by Accounting Standard 18, "Related party Disclosures" are given below:

i) Relationship (During the year)

	Name of the party	Relation
1) Key Management personnel		
(a) Smruti Shinde		Director
(b) Harvinder Singh Arora*		Additional Director
2) Enterprise in which Key Management Personnel has significant influence		
(a) Sobo Films Private Limited		
(b) Rosetta Stone Consulting Service Private Limited		
3) Relative of Key Management personnel		
(a) Gurcharan Kaur		Relative of Director

(* Change in designation of Mr. Harvinder Singh Arora from CEO to Additional Director w.e.f. 07/12/2022)

ii) The following transactions were carried out with the related parties in the ordinary course of business. (In.'000)

Sr. No.	Particulars	Type of Relationship	2022-23 (Rs.)	2021-22 (Rs.)
	Transactions during the year			
1	Salary	1(a)	8,400.00	-
2	Professional Fees	1(a)	-	1,800.00
3	Reimbursement of expenses	1(a)	-	1,323.30
4	Professional Fees	1(b)	3,200.00	1,500.00
5	Reimbursement of expenses	1(b)	20.00	8.12
6	Loan Received	2(a)	24,046.34	59,422.12
7	Loan Repaid	2(a)	59,315.81	52,279.54
8	Professional Fees	2(b)	1,200.00	-
9	Professional Fees	3(a)	1,800.00	1,500.000
	Balances outstanding			
1	Loan Taken/ (Repaid) (net)	2(a)	(17,860.37)	17,409.09
2	Reimbursement payable / (Receivable) (net)	1(a)	-	1,323.30
3	Reimbursement payable / (Receivable) (net)	1(b)	(329.93)	(340.31)

SOBO FILMS HOLDING INDIA PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

Note No. 21: Other Notes

6) Earnings Per Share (EPS):

Particulars		2022-23	2021-22
Profit / (Loss) after tax	In. '000	73,547.96	11,885.59
Number of shares issued during the year	Nos.	Nil	Nil
Number of shares at the end of the year	Nos.	10,000	10,000
Weighted Average Number of Shares	Nos.	10,000	10,000
Nominal value of Share	Rs.	10	10
Basic Earnings per Share	Rs.	7,354.80	1,188.59
Diluted Earnings per Share	Rs.	7,354.80	1,188.59

7) a. Trade Payables ageing schedule: As at 31st March, 2023

(In. '000)

Particulars	Not due	Outstanding for following periods from due date of payments				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
1. MSME	-	-	-	-	-	-
2. Others	-	58,401.39	238.68	-	2444.27	61,084.34
3. Disputed dues - MSME	-	-	-	-	-	-
4. Disputed dues - Others	-	-	-	-	-	-

b. Trade Payables ageing schedule: As at 31st March, 2022

(In. '000)

Particulars	Not due	Outstanding for following periods from due date of payments				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
1. MSME	-	-	-	-	-	-
2. Others	-	56,148.87	3,705.86	2,418.02	-	62,272.75
3. Disputed dues - MSME	-	-	-	-	-	-
4. Disputed dues - Others	-	-	-	-	-	-

SOBO FILMS HOLDING INDIA PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

Note No. 21: Other Notes

8) a. Trade Receivables ageing schedule as at 31st March,2023

(In.'000)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good	1,64,000.00	-	-	-	1,64,000.00
(ii) Undisputed Trade receivables -considered doubtful	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-

b. Trade Receivables ageing schedule as at 31st March,2022

(In.'000)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good	1,04,023.32	-	-	-	1,04,023.32
(ii) Undisputed Trade receivables -considered doubtful	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-

9) Financials Ratios

Ratio	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason For Variance of > 25%
Current Ratio (in times)	Current Asset	Current Liabilities	1.33	1.27	5%	-
Debt Equity Ratio	Total Debt (note 1)	Shareholder's Equity	NA	NA	NA	-
Return on Equity Ratio (in %)	Net Profit after taxes – Preference dividends	Average Shareholder's Equity	153.73%	231.91%	-34%	Increase in shareholder's equity because of accumulated past years profits.
Trade Receivable Turnover Ratio (no. of times)	Net Credit Sales	Avg Account Receivable	2.34	4.83	-52%	Due change in credit policy.
Trade Payable Turnover Ratio (no. of times)	Net Credit Purchases	Avg Account Payable	3.56	7.59	-53%	Due change in credit policy.
Net Capital Turnover Ratio	Net Sales	Avg Working Capital	5.51	13.63	-60%	Due to higher working capital.
Net Profit Margin (in %)	Net Profit after Taxes	Net Sales	23.5%	3.57%	558%	Due to Increase in profit.
Return on Capital Employed	Earnings before interest and taxes	Capital Employed	1.01	0.53	89%	Due to increase in profit.

SOBO FILMS HOLDING INDIA PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

Note No. 21: Other Notes

Note 1: Debt represents only borrowings.

- 10) In the opinion of the Board of Directors, current assets, loans and advances are values realizable in the ordinary course of business.
- 11) The Company operates in only one geographical segment i.e. India and also operates in a single business segment viz. operating health and fitness centers. Hence, no disclosure is required under AS 17 'Segment Reporting'.
- 12) As required under the accounting standard of statement of employees (AS 15) issued by Institute of Chartered Accountants of India, the company has not provided liability towards gratuity, since payment of gratuity is not applicable to the Company. Encashment of leave accumulated while in service is at the option of the employee and accounted for, as and when claimed, and hence not provided for.
- 13) The Company has not received any intimation from the suppliers regarding status under Micro, Small and Medium Enterprises Development Act, 2006 and hence the details of the following have not been stated:
 - i) Amounts due and outstanding to suppliers as at the end of accounting year
 - ii) Interest paid during the accounting year
 - iii) Interest payable at end of the accounting year
 - iv) Interest accrued and unpaid at end of the accounting year.
- 14) The Company does not fulfil the conditions prescribed u/s 135 of the Companies Act, 2013 regarding the applicability of Corporate Social Responsibility and therefore provisions are not applicable for the year ended March 31, 2022.
- 15) The disclosure on the following matters required under Schedule III as amended not being relevant or applicable in case of the Company, same are not covered:
 - a) The Company has not traded or invested in crypto currency or virtual currency during the current period.
 - b) The Company has not been declared a willful defaulter by any bank or financial institution or government or any government authority.
 - c) No proceedings initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988.
 - d) The Company has not entered into any scheme of arrangement.
 - e) The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 (43 of 1961) as income during the year.
 - f) The Company does not possess any immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the company during the financial period ended March 31, 2023.
 - g) The Company has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets during the period.
 - h) There are no core investment companies (CIC) in the group.
- 16) Compliance with number of layers of companies:

The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 for the period ended March 31, 2023.
- 17) Details of transactions with companies struck off under section 248 of the Companies Act, 2013:

The Company has not undertaken any transactions with any company whose name is struck off under section 248 of Companies Act, 2013 or section 560 of Companies Act, 1956 in the period ended March 31, 2023.
- 18) The Company has not advanced or loaned or invested (either from borrowed funds or share premium or any other sources or other kind of funds) to or in any other person or entity, including foreign entity ("Intermediaries"), with the

SOBO FILMS HOLDING INDIA PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

Note No. 21: Other Notes

understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

The Company has not received any funds (which are material either individually or in the aggregate) from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

- 19) Previous year's figures have been regrouped, re-arranged and reclassified wherever necessary to conform to the current year's presentation.

As per our report of even date

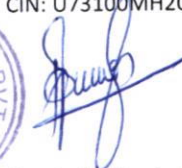


Niket Agarwal
Chartered Accountant
Membership No.: 068843

Place: Mumbai
Date: 25th September, 2023

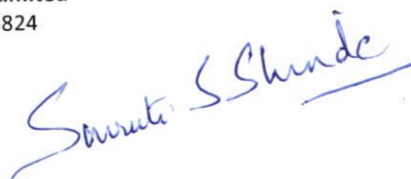


For and on behalf of the board of
Sobo Films Holding Private Limited
CIN: U73100MH2012PTC225824



Harvinder Singh Arora
Director
DIN: 00802852

Place: Mumbai
Date: 25th September, 2023



Smruti Shinde
Director
DIN: 03185327