

SOBO FILMS HOLDING PRIVATE LIMITED
CIN: U73100MH2012PTC225824

Annual Report
Financial Year 2023-24

SOBO FILMS HOLDING PRIVATE LIMITED
CIN: U74900MH2012PTC225824

BOARD OF DIRECTORS

| | | |
|--|---|----------------|
| Ms. Smruti Sushilkumar Shinde | - | Director |
| Mr. Harvindersingh Narindersingh Arora | - | Director & CEO |

STATUTORY AUDITORS

M/S CGCA & Associates LLP,
Chartered Accountants (FRN: 123393W).

REGISTERED OFFICE

713, 7th Floor, Crystal Paradise Mall, Dattaji Salvi Road,
Off Veera Desai Road, Andheri (West), Andheri,
Mumbai-400053, Maharashtra, India.

CONTENTS

| | |
|------------------------------------|--|
| Notice..... | |
| Directors' Report..... | |
| Auditors' Report..... | |
| Balance Sheet..... | |
| Profit & Loss Account..... | |
| Schedules & Notes..... | |
| Notes on Accounts..... | |
| Route map of the Venue of AGM..... | |



CIN: U74900MH2012PTC225824

NOTICE

Shorter Notice is hereby given that Annual General Meeting of the shareholders of SOBO Films Holding Private Limited will be held on Monday, September 30, 2024 at 02.00 p.m. at registered office of the Company situated at 713, 7th Floor, Crystal Paradise Mall, Dattaji Salvi Road, Off Veera Desai Road, Andheri (West), Mumbai-400053, Maharashtra, India, to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Financial Statement of the Company for the financial year ended March 31, 2024 together with the report of the Board of Directors' and Auditors' thereon.
2. To Appoint M/S CGCA & Associates LLP, Chartered Accountants, Mumbai, (FRN: 123393W) Statutory Auditor of the Company:

Members are requested to consider, and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139, 141 and 142 and other applicable provisions, if any, of the Companies Act, 2013 and rules made thereunder, as amended from time to time, consent of the Members, be and is hereby accorded to appoint **M/s CGCA & Associates LLP, Chartered Accountants, Mumbai, (FRN: 123393W)** as Statutory Auditor of the Company for a further period of five years i.e. to hold office from the conclusion of this Annual General Meeting till the conclusion of the fifth consecutive Annual General Meeting of the company to be held in the financial year 2029-30 and at the remuneration as may be determined by the Board of Directors.

RESOLVED FURTHER THAT any of the Directors, be and is, hereby empowered and authorized to take such steps, in relation to the above and to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this resolution and to file necessary e-Forms with Registrar of Companies, Mumbai."

By order of the Board of Directors
For SOBO FILMS HOLDING PRIVATE LIMITED

Harvindersingh Narindersingh Arora

Director

DIN: 00802852



Place: Mumbai
Date: 28/09/2024

SOBO FILMS HOLDING PVT LTD

713, 7th Floor, Crystal Paradise Mall, Dattaji Salvi Marg, Off Veera Desai Road,
Andheri (W), Mumbai, MH-400 053, IN Tel. No.: +91 22 40227111 / 40111964



CIN: U74900MH2012PTC225824

:NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint proxy to attend and vote on poll instead of himself and the proxy need not be member of the Company. The instrument appointing proxies should, however, be deposited at the registered office of the Company not less than 48 hours before the commencement of the meeting.
2. A person can act as proxy on behalf of the members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other Member.
3. Members are requested to bring their attendance slips duly completed and signed mentioning therein details of their DP ID and Client ID/ Folio No along with their copy of Annual Report to the meeting.
4. Shareholders desiring any information as regards the proposed resolutions are requested to write to the Company at least seven working days in advance so as to enable the Management to keep the information ready at the meeting.
5. In terms of provisions of Section 72 of the Companies Act, 2013, nomination facility is available to the individual shareholders. The shareholders who are desirous of availing this facility may kindly write to the Company in Form SH-13 as prescribed by the Central Government which can be obtained from the Company.
6. The requirement to place the matter relating to ratification in appointment of Auditors by Members at every Annual General Meeting is done away vide notification dated May 7, 2018 issued by the Ministry of Corporate Affairs, New Delhi. Accordingly, no resolution is proposed for ratification of appointment of Auditors.



SOBO FILMS HOLDING PVT LTD

713, 7th Floor, Crystal Paradise Mall, Dattaji Salvi Marg, Off Veera Desai Road,
Andheri (W), Mumbai, MH-400 053, IN Tel. No.: +91 22 40227111 / 40111964



CIN: U74900MH2012PTC225824

DIRECTORS' REPORT

To,
The Members,
SOBO FILMS HOLDING PRIVATE LIMITED

Your Directors have pleasure in presenting their Directors Report on the business and operations of the Company and the audited statement of accounts for the Financial Year ended March 31, 2024.

FINANCIAL RESULTS:

(Amount In "Lakhs")

| PARTICULARS | For the year ended 31.03.2024 | For the year ended 31.03.2023 |
|--|----------------------------------|----------------------------------|
| Revenue from Operations | 1,788.31 | 3,129.17 |
| Other Income | 58.36 | 183.86 |
| Total Income | 1,846.67 | 3,313.03 |
| Total Expenses | 1,779.18 | 2,332.31 |
| Profit before exceptional items & tax | 67.49 | 980.73 |
| Exceptional Items | 174.04 | - |
| Profit before tax | 241.53 | 980.73 |
| Tax Expenses | | |
| (a) Current Tax | 69.44 | 245.25 |
| (b) Short / Excess provision | (0.63) | - |
| (c) Current tax relating to prior years | NIL | NIL |
| (d) Deferred Tax | (0.96) | - |
| Profit/(Loss) after tax | 173.69 | 735.48 |
| Earnings Per Share(Equity Shares of Rs.10/- each) | | |
| Basic | 1,736.85 | 7354.80 |
| Diluted | 1,736.85 | 7354.80 |

FINANCIAL HIGHLIGHTS:

The Company is engaged in the business of production of feature films, audio visual content and other related activities.

During the year under review, the Company has earned revenue from operations of Rs. 1,788.31 /- Lakhs as against revenue from operations of Rs. 3,129.17 /- Lakhs in the previous year 2022-23. The company has earned profit of Rs. 173.69 /- Lakhs during the financial year under review as against profit of Rs. 735.48 /- Lakhs during the previous year 2022-23.



SOBO FILMS HOLDING PVT LTD

713, 7th Floor, Crystal Paradise Mall, Dattaji Salvi Marg, Off Veera Desai Road,
Andheri (W), Mumbai, MH-400 053, IN Tel. No.: +91 22 40227111 / 40111964

SOBO FILMS HOLDING PRIVATE LIMITED

CIN: U74900MH2012PTC225824

The preparation of financial statements is in conformity with generally accepted accounting principles (GAAP) and are prepared under historical cost convention on an accrual basis.

RESERVES:

There is no amount transferred to reserves during the year under review. However, credit balance of profit and loss Account is transferred to Reserves and surplus in Balance Sheet.

DIVIDEND:

In order to conserve the resources of the Company for future growth and expansion, the Board has not recommended any dividend on equity shares.

CHANGE IN THE NATURE OF THE BUSINESS:

During the period under review, there has been no change in the nature of business of the company.

CHANGE OF NAME:

The company has not changed its name during the period under review.

SHARE CAPITAL:

- i) **Issue of share warrant with differential Rights**
The company has not Issued any equity shares with differential right as to dividend, voting or otherwise during the Financial Year.
- ii) **Issue of Sweat Equity shares**
The company has not issued any sweat equity shares to employees of the Company under any scheme during the Financial Year.
- iii) **Bonus shares**
The company has not issued any Bonus Shares during the Financial Year.
- iv) **Employee Stock Option**
The company has not issued any shares under the Stock option Scheme to employees of the company during the Financial Year.
- v) **Right issue of shares**
The company has not issued any right shares during the Financial Year.

BOARD EVALUATION:

The provisions of the Companies Act, 2013 requiring Board Evaluation, are not applicable to the company, therefore evaluation of the Board is not required during the Financial Year.



SOBO FILMS HOLDING PRIVATE LIMITED
CIN: U74900MH2012PTC225824

DEVELOPMENT AND IMPLEMENTATION OF A RISK MANAGEMENT POLICY:

The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY:

The Company has adequate system of internal control to safeguard and protect from loss, unauthorized use or disposition of its assets. All the transactions are properly authorized, recorded and reported to the Management. The Company is following all the applicable Accounting Standards for properly maintaining the books of accounts and reporting financial statements. The Company continues to ensure proper and adequate systems and procedures commensurate with its size and nature of its business.

DECLARATION BY AN INDEPENDENT DIRECTOR(S):

As per Section 149(3) of the Companies Act, 2013 and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014, the company is not required to appoint an Independent Director. Therefore, the Declaration by an Independent Director is not required during the Financial Year.

DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to the requirement clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, your Directors confirm that:

- i. In the preparation of the annual accounts for the financial year ended 31st March, 2024 the applicable accounting standard had been followed along with proper explanation relating to material departures.
- ii. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review.
- iii. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv. the directors had prepared the accounts for the financial year ended 31st March, 2024 on a going concern basis.
- v. the directors had laid down internal financial controls to be followed by the company and that



SOBO FILMS HOLDING PRIVATE LIMITED
CIN: U74900MH2012PTC225824

such internal financial controls are adequate and were operating effectively.

- vi. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively

DIRECTORS & COMMITTEES:

During the year under review, there were no changes in the composition of the Board. The composition of the Board as on 31st March, 2024 is follows:

| | | |
|--|---|-------------------------|
| Mr. Harvindersingh Narindersingh Arora | - | Director (DIN 00802852) |
| Ms. Smruti Sushilkumar Shinde | - | Director (DIN 03185327) |

The provisions related to Key Managerial Personnel (KMP) under Section 203 were not applicable for the Financial Year 2023-24. However, Mr. Harvindersingh Narindersingh Arora holds the position of Chief Executive Officer (CEO) of the Company.

None of the Directors are disqualified for being appointed as the Director of the Company in terms of Section 164 of the Companies Act, 2013.

MEETINGS

During the financial year 2023-24 the Board of Directors duly met Six (6) times. The intervening gap between two meetings was within the period as prescribed under the Companies Act, 2013.

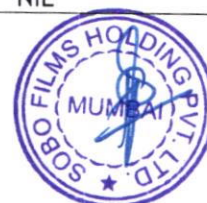
The provisions of Companies Act, 2013 and Secretarial Standards were adhered to while considering the time gap between two meetings.

| Sr. No | Date of the Meeting |
|--------|---------------------|
| 1 | 01/04/2023 |
| 2 | 06/04/2023 |
| 3 | 07/04/2023 |
| 4 | 14/07/2023 |
| 5 | 25/09/2023 |
| 6 | 24/01/2024 |

REMUNERATION TO DIRECTORS AND KMPs:

Details of remuneration paid to Directors for the year ended 31.03.2024 is as follows;

| Name of the Director | Amount in Rs. |
|--|---------------|
| Mr. Smruti Sushilkumar Shinde | 84,00,000 |
| Mrs. Ujwala Sushilkumar Shinde | NIL |
| Mr. Harvindersingh Narindersingh Arora | NIL |



SOBO FILMS HOLDING PRIVATE LIMITED
CIN: U74900MH2012PTC225824

PARTICULAR OF EMPLOYEE REMUNERATION UNDER RULE 5(2) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2016 IS AS UNDER:

Pursuant to Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2016, the Company has not appointed any Employee(s), in receipt of remuneration exceeding Rs. 8,50,000/- per month, when employed for a part of the year or 1,02,00,000/- per annum, when employed throughout the year. Hence, disclosure is not required during the year under review.

AUDITORS:

i) Statutory Auditors:

M/s CGCA & Associates LLP, Chartered Accountants (FRN 109371S/W101013), were appointed as Statutory Auditor of the Company, to fill casual vacancy arisen due to the resignation of Mr. Niket Agarwal, Chartered Accountants (Membership Number: 068843), to hold the office till the conclusion of the ensuing Annual General Meeting. M/s. CGCA & Associates LLP have shown their willingness to continue as Statutory Auditor of the Company for further period. Accordingly, the Board has proposed and considered the appointment of M/s. CGCA & Associates LLP, Chartered Accountants (FRN 109371S/W101013) as a statutory auditor of the Company for a period of five years (i.e. to hold office from the conclusion of ensuing Annual General Meeting till the conclusion of the Annual General Meeting of the company to be held in the financial year 2029-30), subject to the approval of members in ensuing Annual General Meeting.

The Company has received the necessary eligibility certificate from the auditor concerned. Your Board recommends the appointment of M/s. CGCA & Associates LLP, Chartered Accountants (FRN 109371S/W101013) as a statutory auditor of the Company at the ensuing Annual General Meeting.

AUDIT REPORT:

The Notes on financial statements referred to in the Auditors' Report are self-explanatory and do not call for any further comments. There are no qualifications or adverse remarks in the Auditors' Report which require any clarification or explanation. Further, the Directors of the Company confirm that during the year under review, no instances of fraud were reported by the Auditors under Section 143(12) of the Companies Act, 2013 and the Rules made there under either to the Company or to the Central Government.

ANNUAL RETURN:

The Company does not have its own website to upload a copy of Annual Return and hence such web-link is not required to be provided.

COST AUDIT REPORT:

As per the Cost Audit Order, Cost Audit is not applicable to the company during the Current Financial Year.



SOBO FILMS HOLDING PRIVATE LIMITED
CIN: U74900MH2012PTC225824

SECRETARIAL AUDIT REPORT:

As per Section 204 of the Companies Act, 2013 requiring Secretarial Audit is not applicable during the Year.

INTERNAL AUDIT:

As per the provisions of section 138 of the Companies Act, 2013 requiring Internal Audit is not applicable the Company.

VIGIL MECHANISM:

The provisions of the section 177(9) and (10) of the companies Act, 2013 requiring establishment of a Vigil Mechanism for Directors and Employees are not applicable the Company.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

Conservation of energy and technology absorption information pursuant to section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 is not applicable.

Particulars of Foreign Exchange Earnings and Outgoes during the year are as follows;

Foreign Exchange Earnings: Nil

Foreign Exchange Outgo: Nil

RELATED PARTY TRANSACTIONS:

During the year under review, the Company has entered into material contracts or arrangements within the purview of section 188 of the Companies Act, 2013 with related parties under section 188 of the Companies Act, 2013 and accordingly Form AOC-2 is attached herewith.

Further, all the Related Party Transactions entered are at arm's length price and in the ordinary course of Business.

SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES:

The company does not have any Subsidiaries, Associates and Joint Ventures.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:



SOBO FILMS HOLDING PRIVATE LIMITED
CIN: U74900MH2012PTC225824

Full particulars of investments, loans, guarantees and securities covered under Section 186 of the Companies Act 2013 provided during the financial year under review has been furnished in the Notes to Accounts which forms part of the financials of the Company.

DEPOSITS FROM PUBLIC:

The Company has not entered into any transactions falling under the ambit of Chapter V of the Companies Act, 2013.

CORPORATE SOCIAL RESPONSIBILITY (CSR):

Pursuant to the provisions of Section 135(9) of the Act, read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 and MCA General Circular No. 14 /2021 dated August 25, 2021, where the amount required to be spent by a Company on CSR does not exceed fifty lakh rupees, the requirement for constitution of the CSR Committee is not mandatory and the functions of the CSR Committee, in such cases, shall be discharged by the Board of Directors of the Company. The amount required to be spent by the Company on CSR does not exceed fifty lakh rupees and accordingly the Board of Directors have not constituted CSR Committee and thereafter all the functions of CSR committee are discharged and approved by the Board of Directors of the Company.

Further the Company has laid out the policy on Corporate Social Responsibility. The details about the development of CSR Policy and initiatives taken on Corporate Social Responsibility during the year have been marked and annexed as "Annexure B" to this report.

SECRETARIAL STANDARDS DISCLOSURE:

The Directors state that applicable Secretarial Standards, i.e. SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings', respectively, have been duly followed by the Company.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has zero tolerance towards sexual harassment at the workplace and accordingly has adopted a policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

During year under review, the Company has not received any complaints pertaining to sexual harassment.

GENERAL:

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review.



SOBO FILMS HOLDING PRIVATE LIMITED

CIN: U74900MH2012PTC225824

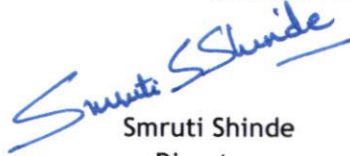
- a) Material changes and commitments affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.
- b) Significant and material order/s passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.
- c) Details in respect of frauds reported by statutory auditors under sub-section (12) of section 143 other than those which are reportable to the Central Government
- d) Details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 during the year along with their status as at the end of the financial year.
- e) Details of difference between amount of the valuation done at the time of one time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof.
- f) Receipt of amount from a person who, at the time of the receipt of the amount, was a director of the company or a relative of the director of the Company.
- g) Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

ACKNOWLEDGMENT:

Your directors wish to thank Bankers, Government authorities and various stakeholders, such as, shareholders, customers and suppliers, among others for their support and valuable guidance to the Company. Your directors also wish to place on record their appreciation for the committed services of all the Employees of the Company.

Place: Mumbai
Date: 28/09/2024

For and on behalf of the Board of Directors
of SOBO FILMS HOLDING PRIVATE LIMITED



Smruti Shinde
Director
DIN: 03185327



Harvindersingh Narindersingh Arora
Director
DIN: 00802852





CIN: U74900MH2012PTC225824

Annexure A to the Directors Report

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.:

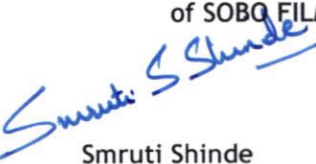
No Such Transactions

2. Details of contracts or arrangements or transactions at Arm's length basis.:

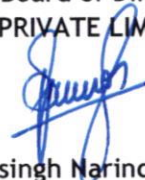
| Name(s) of the related party | nature of relationship | Nature of contracts/arrangements/transactions | Duration of the contracts /arrangements/transaction | Salient terms of the contracts or arrangements or transactions including the value, if any: | | Date(s) of approval by the Board, if any: | Amount paid as advances, if any: |
|------------------------------|------------------------|---|---|---|--------------------|---|----------------------------------|
| | | | | Amount(in INR) | Salient terms | | |
| Mr. Harvinder Singh Arora | Director & KMP | Professional Fees | Ongoing, subject to approval of members | 48,00,000 | As mutually agreed | 26/05/2022 | - |

Place: Mumbai
Date: 28/09/2024

For and on behalf of the Board of Directors
of SOBO FILMS HOLDING PRIVATE LIMITED



Smruti Shinde
Director
DIN: 03185327



Harvindersingh Narindersingh Arora
Director
DIN: 00802852



SOBO FILMS HOLDING PVT LTD

713, 7th Floor, Crystal Paradise Mall, Dattaji Salvi Marg, Off Veera Desai Road,
Andheri (W), Mumbai, MH-400 053, IN Tel. No.: +91 22 40227111 / 40111964



CIN: U74900MH2012PTC225824

Annexure B
The Annual Report ON CSR activities

1. **Brief outline on CSR Policy of the Company**

As an integral part of our commitment to good corporate citizenship, we believe in actively assisting in improvement of the quality of life of people in communities, giving preference to local areas around our business operations. Company's CSR efforts focus on Health, Education, Environment and Employability interventions for relevant target Groups, ensuring diversity and giving preference to needy and deserving communities in India. CSR Policy adopted by the Company includes all the activities which are prescribed under Schedule VII of the Companies Act, 2013.

Overview of Activities:

In line with the CSR policy and in accordance with Schedule VII of the Companies Act, 2013, your Company intends to undertake various activities which will positively impact lives. Key focus area:

- Health
- Education
- Humanity & Promoting Gender Equality
- Environmental Sustainability
- Animal welfare

2. Composition of CSR Committee: **Not Applicable** (pursuant to provisions of section 139(9) of the Companies Act, 2013)
3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company. - **The Company is not required maintain functional website as per the provisions of the Companies Act, 2013, hence Not Applicable**
4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report). - **Not Applicable**
5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any - **Not Applicable**

| Sl. No. | Financial Year | Amount available for set-off from preceding financial years (in Rs) | Amount required to be setoff for the financial year, if any (in Rs) |
|---------|----------------|---|---|
| 1 | | | |
| 2 | | | |
| 3 | | | |
| | Total | | |

SOBO FILMS HOLDING PVT LTD

713, 7th Floor, Crystal Paradise Mall, Dattaji Salvi Marg, Off Veera Desai Road,
Andheri (W), Mumbai, MH-400 053, IN Tel. No.: +91 22 40227111 / 40111964



SOBO FILMS HOLDING PRIVATE LIMITED
CIN: U74900MH2012PTC225824

6. Average net profit of the company as per section 135(5) - **Rs. 4,83,92,400/-**

(a) Two percent of average net profit of the company as per section 135(5) - **Rs. 9,67,848.00 /-**

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years. - **NIL**

(c) Amount required to be set off for the financial year, if any -**NIL**

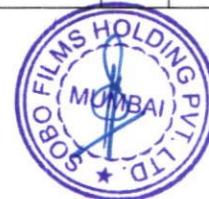
(d) Total CSR obligation for the financial year (7a+7b-7c)-**Rs. 9,67,848.00 /-**

7. (a) CSR amount spent or unspent for the financial year:

| Total Amount Spent for the Financial Year. (in Rs.) | Amount Unspent (in Rs.) | | | | |
|---|--|-------------------|--|---------|-------------------|
| | Total Amount transferred to Unspent CSR Account as per section 135(6). | | Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5). | | |
| | Amount. | Date of transfer. | Name of the Fund | Amount. | Date of transfer. |
| 10,00,000/- | NA | NA | NA | NA | NA |

(b) Details of CSR amount spent against ongoing projects for the financial year: **Not Applicable**

| S l. No. | Name of the Project | Item from the list of activities in Schedule VII to the Act | Local area (Yes/ No) | Location of the project | | Project duration | Amount allocated for the project (in Rs.) | Amount spent in the current financial Year (in Rs.) | Amount transferred to Unspent CSR Account for the project as per Section 135(6) (inRs.) | Mode of Implementation - a Direct (Yes/ No) | Mode of Implementation Through Implementing Agency | |
|----------|---------------------|---|----------------------|-------------------------|----------|------------------|---|---|---|--|--|-------------------------|
| | | | | State | District | | | | | | Name | CSR Registration number |
| 1 | | | | | | | | | | | | |
| 2 | | | | | | | | | | | | |
| 3 | | | | | | | | | | | | |
| | Total | | | | | | | | | | | |



SOBO FILMS HOLDING PRIVATE LIMITED

CIN: U74900MH2012PTC225824

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

| Sl. No | Name of the Project | Item from the list of activities in schedule VII to the Act | Local area (Yes / No) | Location of the project. | | Amount spent for the project (in Rs.) | Mode of implementation - Direct (Yes/No) | Mode of implementation - Through implementing agency | |
|--------|---------------------|---|-----------------------|--------------------------|----------|---------------------------------------|--|--|-------------------------|
| | | | | State | District | | | Name | CSR registration number |
| 1 | Promoting Education | Clause ii of Schedule VII of the Companies Act, 2013 | Yes | Uttar Pradesh | Mathura | 10,00,000/- | No | Jan Jagrati Sevarth Sansthan | CSR00006903 |

(d) Amount spent in Administrative Overheads - Nil

(e) Amount spent on Impact Assessment, if applicable- **Not Applicable**

(f) Total amount spent for the Financial Year (8b+8c+8d+8e)- **Rs. 10,00,000/-**

(g) Excess amount for set off, if any - Nil

| Sl. No. | Particular | Amount (in Rs.) |
|---------|---|-----------------|
| (i) | Two percent of average net profit of the company as per section 135(5) | 9,67,848 |
| (ii) | Total amount spent for the Financial Year | 10,00,000 |
| (iii) | Excess amount spent for the financial year [(ii)-(i)] | 32,152 |
| (iv) | Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any | - |
| (v) | Amount available for set off in succeeding financial years [(iii)-(iv)] | 32,152 |



SOBO FILMS HOLDING PRIVATE LIMITED

CIN: U74900MH2012PTC225824

8. (a) Details of Unspent CSR amount for the preceding three financial years: **Not Applicable**

| Sl. No. | Preceding Financial Year | Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.) | Amount spent in the reporting Financial Year (in Rs.) | Amount transferred to any fund specified under Schedule VII as per section 135(6), if any | | | Amount remaining to be spent in succeeding financial years (in Rs.) |
|---------|--------------------------|--|---|---|----------------|------------------|---|
| | | | | Name of the Fund | Amount (in Rs) | Date of transfer | |
| 1 | | | | | | | |
| 2 | | | | | | | |
| 3 | | | | | | | |
| | Total | | | | | | |

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): **Not Applicable**

| Sl. No | Project ID | Name of the Project | Financial Year in which the project was commenced | Project duration | Total amount allocated for the project (in Rs.) | Amount spent on the project in the reporting Financial Year (inRs) | Cumulative amount spent at the end of reporting Financial Year. (inRs.) | Status of the project - Completed /Ongoing |
|--------|------------|---------------------|---|------------------|---|--|---|--|
| 1 | | | | | | | | |
| 2 | | | | | | | | |
| 3 | | | | | | | | |

9. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year. - **Not Applicable**
(asset-wise details)

(a) Date of creation or acquisition of the capital asset(s).

(b) Amount of CSR spent for creation or acquisition of capital asset.

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).

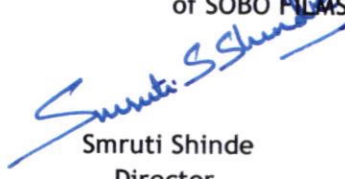


SOBO FILMS HOLDING PRIVATE LIMITED
CIN: U74900MH2012PTC225824

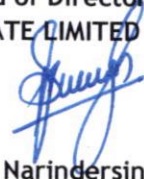
10. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5). - **Not Applicable**

Place: Mumbai
Date: 28/09/2024

For and on behalf of the Board of Directors
of SOBO FILMS HOLDING PRIVATE LIMITED



Smruti Shinde
Director
DIN: 03185327



Harvindersingh Narindersingh Arora
Director
DIN: 00802852





Independent Auditor's Report

To the Members of SOBO Films Holding Private Limited

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **SOBO Films Holding Private Limited** ('the Company'), which comprises of Balance Sheet as at **31st March 2024**, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended and notes to financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as the financial statements).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and gives a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at **31st March 2024** and its **profit** and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other than Financial Statements and Auditor's Report Thereon

The Company's Board of Directors are responsible for other information. The other information comprises the information included in the Director's Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.





In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The accompanying financial statements have been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As a part of an audit in accordance with Standards on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:





- a. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d. Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

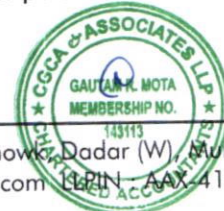
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



**Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, is not applicable to the company.
2. (A) As required by Section 143 (3) of the Act, based on our audit, we report, to the extent applicable, that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the accompanying financial statements;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The financial statements dealt with by this report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014
 - (e) On the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors are disqualified as on 31st March 2024 from being appointed as a director in terms of Section 164(2) of the Act;
 - (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has no pending litigations as at 31st March, 2024
 - ii. The Company did not have any long-term contracts including derivative contracts, as at the year-end for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company during the year ended 31 March 2024;
 - iv. a. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or securities premium or any other sources or kind of funds) by the Company to or in any person(s) or entity(ies), including foreign entities ('the intermediaries'), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in





any manner whatsoever by or on behalf of the Company ('the Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf the Ultimate Beneficiaries;

- b. The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ('the Funding Parties'), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- c. Based on such audit procedures performed as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the management representations under sub-clauses (a) and (b) above contain any material misstatement.
- v. The Company has not declared or paid any dividend during the year.
- vi. Based on our examination, which included test checks, the Company has used accounting softwares for maintaining its books of accounts for the financials year ended 31st March, 2024 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the softwares. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

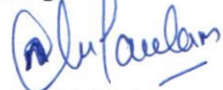
As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from 1st April, 2023, reporting under Rule 11 (g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended 31st March, 2024.

- (h) Clause (i) of section 143(3) is not applicable pursuant to notification G.S.R 583(E) dated 13th June, 2017.
- (i) The provisions of section 197 read with Schedule V of the Act are applicable only to public companies. Accordingly, reporting under section 197(16) of the Act is not applicable to the Company.

Place: Mumbai
Date: 28th September, 2024
UDIN: 24143113BKDBKD9244



For **CGCA & Associates LLP**
Chartered Accountants
Firm Regn No: 123393W/W100755


Gautam R. Mota
Partner
Membership No: 143113

SOBO FILMS HOLDING PRIVATE LIMITED

(CIN:U73100MH2012PTC225824)

Balance Sheet as at March 31, 2024

(In. Lakhs)

| Particulars | Note | As at March 31, 2024 | As at March 31, 2023 |
|---|------|-------------------------|-------------------------|
| A. EQUITY AND LIABILITIES | | | |
| 1. SHARE HOLDER'S FUNDS | | | |
| (a) Share Capital | 3 | 1.00 | 1.00 |
| (b) Reserve & Surplus | 4 | 1,018.85 | 845.16 |
| Total | | 1,019.85 | 846.16 |
| 2. NON CURRENT LIABILITIES | | | |
| (a) Long Term Borrowings | 5 | 42.55 | 84.31 |
| (c) Long Term Provisions | 6 | 20.95 | - |
| Total | | 63.50 | 84.31 |
| 3. CURRENT LIABILITIES | | | |
| (a) Short Term Borrowings | 7 | 274.75 | 58.32 |
| (b) Trade Payable | 8 | - | - |
| - Dues of micro enterprises and small enterprises | | 872.93 | 610.84 |
| - Dues of other | | 350.01 | 1,110.02 |
| (c) Other Current Liabilities | 9 | 31.79 | 1.48 |
| (d) Short Term Provisions | 10 | - | - |
| Total | | 1,529.49 | 1,780.65 |
| TOTAL | | 2,612.83 | 2,711.12 |
| B. ASSETS | | | |
| 1. NON-CURRENT ASSETS | | | |
| (a) Property, Plant & Equipment and Intangible Assets | | | |
| (i) Property, Plant & Equipment | 11 | 227.76 | 224.84 |
| (b) Non-Current Investments | 12 | 178.12 | 192.01 |
| (c) Long term Loans and Advances | 13 | 20.55 | 183.71 |
| (c) Deferred tax Asset - Net | 14 | 0.96 | - |
| Total | | 427.39 | 600.55 |
| 2. CURRENT ASSETS | | | |
| (a) Inventories | 15 | 926.40 | - |
| (b) Trade Receivables | 16 | 875.64 | 1,640.00 |
| (c) Cash & Bank Balances | 17 | 43.58 | 368.65 |
| (d) Short Term Loans and Advances | 18 | 44.75 | 24.64 |
| (e) Other Current Assets | 19 | 295.06 | 77.28 |
| Total | | 2,185.44 | 2,110.57 |
| TOTAL | | 2,612.83 | 2,711.12 |
| Significant accounting policies and Company Information | 1-2 | | |

The significant accounting policies and notes referred to above form an integral part of the financial statements.

As per our report of even date
For **CGCA & Associates LLP**
Chartered Accountants
Firm's Registration No. 123393W/W100755


Gautam Mota

Partner
Membership No: 143113
UDIN: 24143113BKDBKD9244

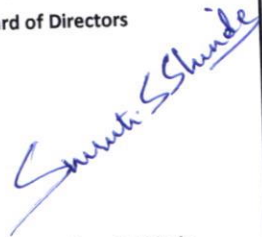


Place: Mumbai
Date: 28th September, 2024

For and on behalf of Board of Directors



Harvinder Singh Arora
Director
DIN :- 00802852



Smruti Shinde
Director
DIN :- 03185327

Date: 28th September, 2024



SOBO FILMS HOLDING PRIVATE LIMITED

(CIN:U73100MH2012PTC225824)

Statement of Profit and loss for the year ended 31 March 2024

(In. Lakhs)

| PARTICULARS | Note | Year ended March 31, 2024 | Year ended March 31, 2023 |
|--|------|------------------------------|------------------------------|
| INCOME | | | |
| Revenue from Operations | 20 | 1,788.31 | 3,129.17 |
| Other Income | 21 | 58.36 | 183.86 |
| TOTAL INCOME | | 1,846.67 | 3,313.03 |
| EXPENSES | | | |
| Cost of Production | 22 | 2,474.81 | 2,063.47 |
| Change in Inventories | 23 | (926.40) | - |
| Employee Benefit Expenses | 24 | 36.27 | 100.48 |
| Finance Cost | 25 | 14.04 | 15.65 |
| Depreciation & Amortisation Expenses | 26 | 34.38 | 19.40 |
| Other Expenses | 27 | 146.09 | 133.30 |
| TOTAL EXPENSES | | 1,779.18 | 2,332.31 |
| Profit before exceptional items & tax | | 67.49 | 980.73 |
| Exceptional Items (Refer Note 33) | | 174.04 | - |
| Profit before tax | | 241.53 | 980.73 |
| Tax Expenses: | 28 | | |
| (a) Current tax expense for the year | | 69.44 | 245.25 |
| (b) Short / Excess provision | | (0.63) | - |
| (c) Deferred Tax | | (0.96) | - |
| Profit After Tax | | 173.69 | 735.48 |
| Earnings Per Share (Face Value per Share Rs.10 each) | 29 | | |
| Basic & Diluted | | 1,736.85 | 7,354.80 |
| Significant accounting policies and Company Information | 1-2 | | |

The significant accounting policies and notes referred to above form an integral part of the financial statements

As per our report of even date

For **CGCA & Associates LLP**

Chartered Accountants

Firm's Registration No. 123393W/W100755

Gautam Mota

Gautam Mota

Partner

Membership No: 143113

UDIN: 24143113BKDBKD9244



For and on behalf of Board of Directors

Harvinder Singh Arora

Harvinder Singh Arora

Director

DIN :- 00802852

Smruti Shinde

Smruti Shinde

Director

DIN :- 03185327

Place: Mumbai

Date: 28th September, 2024

Date: 28th September, 2024



SOBO FILMS HOLDING PRIVATE LIMITED
(CIN:U73100MH2012PTC225824)
Cash Flow Statement for the year ended 31 March 2024

| Particulars | Note | Year ended March 31, 2024 | Year ended March 31, 2023 |
|--|------|------------------------------|------------------------------|
| A) CASH FLOW FROM OPERATING ACTIVITIES | | | |
| Net profit before tax and exceptional items | | 241.53 | 980.73 |
| Adjustments for : | | | |
| Depreciation | | 34.38 | 19.40 |
| Interest Income | | (58.07) | (25.94) |
| Income From Invstment Fund | | (0.14) | - |
| Dividend Income | | (0.15) | - |
| Loss on Sale of Motor Car | | 2.58 | - |
| Operating profit before working capital changes | | 220.13 | 974.20 |
| Adjustments for : | | | |
| (Increase) / Decrease in inventories | | (926.40) | - |
| (Increase) / Decrease Trade Receivables | | 764.36 | (599.77) |
| (Increase) / Decrease Short Term Loans & Advances | | (20.11) | (12.74) |
| Increase / (Decrease) Trade Payables | | 262.09 | (11.88) |
| Increase / (Decrease) Other Current Liabilities | | (760.01) | 842.81 |
| (Increase) / Decrease in Other current assets | | (217.79) | - |
| Increase / (Decrease) in Long term provisions | | 20.95 | - |
| Increase / (Decrease) in Short term provisions | | 30.32 | (6.52) |
| Cash (Used in)/Generated from Operations | | (626.46) | 1,186.10 |
| Income Tax Paid (Net of Refund) | | 68.81 | 242.83 |
| Net Cash (Used in)/Generated from Operating Activities | | (695.27) | 943.27 |
| B) CASH FLOW FROM INVESTING ACTIVITIES | | | |
| Purchase Of Fixed Assets | | (54.87) | (153.61) |
| Sale Of Fixed Assets | | 15.00 | - |
| Interest Received on Fixed Deposit | | 41.80 | 15.67 |
| Interest on Debt Securities | | 7.99 | - |
| Interest Received on Loan & Advances | | 8.28 | 7.85 |
| Loans & Advances Given | | - | (196.28) |
| Loans & Advances Received Back | | 163.15 | - |
| Investment in Fixed Deposits | | - | (531.12) |
| Proceeds from Fixed Deposits | | 350.35 | - |
| Investment In Shares | | 13.88 | - |
| Dividend Income | | 0.15 | - |
| Income From Investment Fund | | 0.14 | - |
| Net Cash (Used in)/Generated from Investing Activities | | 545.88 | (857.49) |
| C) CASH FLOW FROM FINANCING ACTIVITIES | | | |
| Interest Paid | | - | - |
| Income From Invstment Fund | | 340.76 | (81.54) |
| Short Term Borrowing - Loan Borrow | | (100.76) | - |
| Long Term Borrowing - Loan Repaid | | (65.33) | - |
| Net Cash (Used in)/Generated from Financing Activities | | 174.67 | (81.54) |
| Net Increase/(Decrease) in Cash and Cash Equivalents | | 25.28 | 4.24 |
| Opening Balance of Cash and Cash Equivalents | | 18.30 | 14.06 |
| Closing balance of Cash and Cash Equivalents | 17 | 43.58 | 18.30 |
| Components of cash and cash equivalents | | | |
| | | Year ended March 31, 2024 | Year ended March 31, 2023 |
| (a) Cash in Hand | | 16.83 | 18.30 |
| (b) Balance with banks | | 26.75 | - |
| Closing balance as per Bank | | 43.58 | 18.30 |

Notes:

- The above cash flow statement has been prepared under "Indirect Method" set out in AS-3, issued by Institute of
- Figures in brackets indicates cash outgo.
- Previous year's figures have been re-grouped and reclassified wherever necessary.

As per our report of even date
For **CGCA & Associates LLP**
Chartered Accountants
Firm's Registration No. 123393W/W100755

Gautam Mota
Partner
Membership No: 143113
UDIN: 24143113BKDBK9244
Place: Mumbai
Date: 28th September, 2024



For and on behalf of Board of Directors

Harvinder Singh Arora
Director
DIN :- 00802852

Smruti Shinde
Director
DIN :- 03185327

Date: 28th September, 2024



SOBO FILMS HOLDING PRIVATE LIMITED

(CIN:U73100MH2012PTC225824)

Notes forming part of the Accounts as at and for the year ended March 31, 2024

NOTE 1 : COMPANY INFORMATION

SOBO Films Holding Private Limited is a private limited company incorporated under the Companies Act, 2013. The Company is engaged in the business of production of feature films, audio visual content and other related activities.

NOTE 2 : SIGNIFICANT ACCOUNTING POLICIES**1 Basis of Accounting**

The financial statements are prepared under historical cost convention on an accrual basis.

2 Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles (GAAP) requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Differences between actual results and estimated are recognized in the period in which the results are known / materialized.

Authorisation of financial statement

These financial statements for the year ended 31 March 2024 were approved by the Board of Directors on 28th September 2024. The Management and authorities have the power to amend the financial statements in accordance with Section 130 and 131 of the Act

3 Property, Plant & Equipements and Intangible Assets

- i) Tangible Property, plant and equipments are stated at their original cost of acquisition inclusive of duties, taxes, incidental expenses, erection/commissioning expenses and interest, etc. up to the date the asset is ready to be put to use. Losses arising from the retirement of, and gains or losses arising from disposal of fixed assets which are carried at cost are recognized in the Profit and Loss Account.
- ii) Depreciation on Property, Plant & Equipements is provided at the rates as prescribed under the Income-tax Act, 1961.
- iii) An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting periods is reversed if there has been a change in the estimate of recoverable amount.
- iv) Intangible Assets are recorded at the consideration paid for acquisition. Intangible Property, Plant and Equipments are amortised over a period of their respective useful lives ranging between three years to seven years.

4 Depreciation / Amortisation

Depreciation has been provided on the Fixed Asset on the SLM method and in accordance with the useful life of the Asset as prescribed under Schedule II of the Companies Act, 2013.

In respect of Property, Plant and Equipment acquired during the year, depreciation/amortisation is charged on a straight line basis so as to write-off the cost of the assets over the useful lives.

| Type of Assets | Period |
|------------------------|----------|
| Furniture and Fixtures | 10 Years |
| Vehicles | 6 Years |
| Office equipment | 5 Years |
| Computers | 3 Years |

5 Impairment of Asset

The carrying amounts of assets/ cash generating units are reviewed at each Balance Sheet date if there is any indication of impairment based on internal/external factors. An asset is impaired when the carrying amount of the asset exceeds the recoverable amount.



SOBO FILMS HOLDING PRIVATE LIMITED

(CIN:U73100MH2012PTC225824)

Notes forming part of the Accounts as at and for the year ended March 31, 2024

6 Borrowing Costs

General and specific borrowing cost directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. All other borrowing costs are recognized in Profit and Loss Account in the year in which they are incurred.

7 Investments

Investments that are readily realisable and are intended to be held for not more than one year from the date, on which such investments are made, are classified as current investments. All other investments are classified as long term investments. Current investments are carried at cost or fair value, whichever is lower. Long-term investments are carried at cost. However, provision for diminution is made to recognize a decline, other than temporary, in the value of the investments, such reduction being determined and made for each investment individually.

8 Revenue Recognition

Revenue is recognised to the extent that is probable that the economic benefit will flow to the Company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognised.

- i) Revenues from production and exploitation of related rights are recognised as per the terms of the agreement or when the tapes and other deliverables of related film(s) are delivered.
- ii) Interest income is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

9 Leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased assets are classified as operating leases. Operating lease payments /receipts are recognized as an expense/income in the Profit and Loss Account.

10 Taxes on Income

i) Current taxes

Provision for current income-tax is recognised in accordance with the provisions of Indian Income-tax Act, 1961, and rules made thereunder, and recorded at the end of each reporting period based on the amount expected to be paid to the tax authorities in accordance with the taxation laws prevailing in the respective jurisdiction. Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set-off the recognised amounts and there is an intention to settle the assets and the liability on a net basis.

Deferred taxes

Deferred tax liability is recognised on timing difference between the accounting income and the taxable income for the year and quantified using the tax rates and laws enacted or substantially enacted at the Balance Sheet date.

11 Inventories

- i) Feature film & Television serial under production is valued at cost.
- ii) Setting materials, make-up materials, costumes, etc purchased for the purpose of production of Feature film & Television Serials are written off fully in the year of purchase and use.

12 Cost of Production

Cost of Production includes all direct costs incurred by the Company in the production of Feature films & Television serials for commercial exploitation till the date of censor. Direct costs are all costs attributable to the production of films, such as remuneration to artists, shooting expenses, advances paid, recording charges, raw stock expenses, other production expenses, interest cost directly attributable to production of feature films, Television serials etc.



SOBO FILMS HOLDING PRIVATE LIMITED

(CIN:U73100MH2012PTC225824)

Notes forming part of the Accounts as at and for the year ended March 31, 2024

13 Employee Benefits

Post-employment benefit plans

Contributions to defined contribution retirement benefit schemes are recognised as expense when employees have rendered services entitling them to such benefits.

For defined benefit schemes, the cost of providing benefits is determined using the Projected Unit Credit Method, with actuarial valuations being carried out at each balance sheet date. Actuarial gains and losses are recognised in full in the statement of profit and loss for the period in which they occur. Past service cost is recognised immediately to the extent that the benefits are already vested, or amortised on a straight-line basis over the average period until the benefits become vested.

The retirement benefit obligation recognised in the balance sheet represents the present value of the defined benefit obligation as adjusted for unrecognised past service cost, and as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to the present value of available refunds and reductions in future contributions to the scheme.

Other employee benefits

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is recognised during the period when the employee renders the service. These benefits include overseas social security contributions and performance incentives.

14 Earnings Per Shares

Basic earning per share is computed by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Diluted earning per share is computed by taking into account the weighted average number of equity shares outstanding during the period and the weighted average number of equity shares which would be issued on conversion of all dilutive potential equity shares into equity shares.

15 Provisions and Contingent Liabilities

- i) A provision is recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resources will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date and are not discounted to its present value. These are reviewed at each Balance Sheet date and adjusted to reflect the current management estimates.
- ii) Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the LLP or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

16 Cash and Cash Equivalents

In the cash flow statements, cash and cash equivalents includes cash in hand, balance in current accounts and demand deposits with banks with original maturity of three months or less.



SOBO FILMS HOLDINGS PRIVATE LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024
 (All amounts are in lakhs of ₹, unless otherwise stated)

NOTE 11 : PROPERTY, PLANT AND EQUIPMENT

| Particulars | Property, plant & equipment | | | | Total |
|---|-----------------------------|---------------------|-------------|---------------|---------------|
| | Office Equipment | Furniture & Fixture | Computers | Motar Car | |
| Gross Block | | | | | |
| Balance as on 01st April, 2021 | 13.97 | 4.67 | 5.97 | 77.73 | 102.34 |
| Additions | 0.90 | - | 2.86 | 149.84 | 153.61 |
| Disposals | - | - | - | - | - |
| Balance as on 31st MARCH, 2023 [A] | 14.87 | 4.67 | 8.83 | 227.58 | 255.95 |
| Additions | 3.12 | 43.65 | - | 8.10 | 54.87 |
| Disposals | - | - | - | (22.50) | (22.50) |
| Balance as on 31st MARCH, 2024 [B] | 17.98 | 48.32 | 8.83 | 213.18 | 288.32 |
| Accumulated Depreciation | | | | | |
| Balance as on 01st April, 2022 | 2.68 | 1.10 | 2.32 | 5.60 | 11.70 |
| Charges for the year | 2.92 | 0.47 | 2.24 | 13.78 | 19.40 |
| Disposals | - | - | - | - | - |
| Balance as on 31st MARCH, 2023 [C] | 5.60 | 1.56 | 4.56 | 19.38 | 31.11 |
| Charges for the year | 3.36 | 1.56 | 2.38 | 27.08 | 34.38 |
| Disposals | - | - | - | (4.92) | (4.92) |
| Balance as on 31st MARCH, 2024 [D] | 8.96 | 3.12 | 6.95 | 41.53 | 60.56 |
| Net Block | | | | | |
| As at 31st MARCH, 2023 ([A] - [C]) | 9.27 | 3.10 | 4.27 | 208.19 | 224.84 |
| As at 31st MARCH, 2024 ([B] - [D]) | 9.02 | 45.20 | 1.89 | 171.64 | 227.76 |



SOBO FILMS HOLDING PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024

(All amounts are in lakhs of ₹, unless otherwise stated)

NOTE 3 : SHARE CAPITAL

| Particulars | As at March 31, 2024 | As at March 31, 2023 |
|--|-------------------------|-------------------------|
| Authorised Share Capital | | |
| 10,000 (10,000) Equity shares of Rs. 10/- each | 1.00 | 1.00 |
| Total | 1.00 | 1.00 |
| Issued,Subscribed and Paid Up Capital | | |
| 10,000 (10,000) Equity shares of Rs. 10/- each fully paid up | 1.00 | 1.00 |
| Total | 1.00 | 1.00 |

Reconciliation of the number of shares outstanding is set out below:-

| Particulars | As at March 31, 2024 | | As at March 31, 2023 | |
|---|----------------------|-------------|----------------------|-------------|
| | No. of shares | (In Rs) | No. of shares | (In Rs) |
| Equity Shares outstanding at the beginning of the year | 10,000 | 1.00 | 10,000 | 1.00 |
| Add:- Shares issued during the year | NIL | NIL | NIL | NIL |
| Less:- Shares Cancelled on buy back of Equity Shaers | NIL | NIL | NIL | NIL |
| Equity Shares outstanding at the end of the year | 10,000 | 1.00 | 10,000 | 1.00 |

Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

| Name of the Shareholder | As at March 31, 2024 | | As at March 31, 2023 | |
|-------------------------|----------------------|--------|----------------------|--------|
| | No. of shares | In % | No. of shares | In % |
| Smruti Shinde | 6,401 | 64.01% | 9,900 | 99.00% |
| Harvindersingh Arora | 3,499 | 34.99% | - | - |

Rights, Restrictions and Preferences attached to Equity shares:

- a. The company has only one class of equity shares having a par value of Rs. 10/- per share. Each share holder of equity share is entitled to one vote per share.
- b. In the event of the liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Shares held by Promoters at the end of the year 31 March 2024

| Promoter's Name | No. of Shares | % of total shares | % Change during the year |
|----------------------|---------------|-------------------|--------------------------|
| Smruti Shinde | 6,401 | 64.01% | -34.99% |
| Harvindersingh Arora | 3,499 | 34.99% | 34.99% |

Shares held by Promoters at the end of the year 31 March 2023

| Promoter's Name | No. of Shares | % of total shares | % Change during the year |
|-----------------|---------------|-------------------|--------------------------|
| Smruti Shinde | 9,900 | 99.00% | - |

NOTE 4 : RESERVES AND SURPLUS

| Particulars | As at March 31, 2024 | As at March 31, 2023 |
|--|-------------------------|-------------------------|
| Surplus/(Deficit) in the Statement of Profit and Loss | | |
| Opening balance | 845.16 | 109.68 |
| Add: Profit/ (Loss) for the year | 173.69 | 735.48 |
| Less:- Transferred to Reserve | - | - |
| Net Surplus/(Deficit) in the Statement of Profit and Loss | 1,018.85 | 845.16 |
| Total | 1,018.85 | 845.16 |



SOBO FILMS HOLDING PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024

(All amounts are in lakhs of ₹, unless otherwise stated)

NOTE 5 : LONG TERM BORROWINGS

| Particulars | As at March 31, 2024 | As at March 31, 2023 |
|-----------------|-------------------------|-------------------------|
| Secured: | | |
| From Banks | 42.55 | 84.31 |
| Total | 42.55 | 84.31 |

Notes

Loan from HDFC Bank Limited is secured by the hypothecation of vehicle. The loan as at 31st March, 2024 is repayable in balance 21 monthly installments of Rs. 95,514/- till June, 2024 then monthly installment of Rs. 51,431/- for remaining period, interest @ 10.98% is applicable on the said loan. There was no default in repayment of this loan.

Loan from HDFC Bank Limited is secured by the hypothecation of vehicle. The loan as at 31st March, 2024 is repayable in balance 21 monthly installments of Rs. 29,069/- till June, 2024 then monthly installment of Rs. 15,653/- for remaining period, interest @ 10.98% is applicable on the said loan. There was no default in repayment of this loan.

Loan from Yes Bank Limited is secured by the hypothecation of vehicle. The loan as at 31st March, 2024 is repayable in balance 25 monthly installments of Rs. 87,195/-, interest @ 10.69% is applicable on the said loan. There was no default in repayment of this loan.

NOTE 6 : LONG TERM PROVISION

| Particulars | As at March 31, 2024 | As at March 31, 2023 |
|---------------------------------|-------------------------|-------------------------|
| Provision for employee benefits | 20.95 | - |
| Total | 20.95 | - |

NOTE 7 : SHORT TERM BORROWINGS

| Particulars | As at March 31, 2024 | As at March 31, 2023 |
|--|-------------------------|-------------------------|
| Secured: | | |
| Current Maturities of long term borrowing | 34.75 | 58.32 |
| Unsecured: | | |
| From Related Party (Refer Note: 34) 38 | 240.00 | - |
| Total | 274.75 | 58.32 |

Note:

Refer Notes 5 for terms of secured loan

Loan From Directors are interest free in nature and repayable on demand.

NOTE 8 : TRADE PAYABLES

| Particulars | As at March 31, 2024 | As at March 31, 2023 |
|--|-------------------------|-------------------------|
| Dues of micro enterprises and small enterprises | - | - |
| Dues of creditors other than Micro and Small Enterprises | 872.93 | 610.84 |
| Total | 872.93 | 610.84 |



SOBO FILMS HOLDING PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024

(All amounts are in lakhs of ₹, unless otherwise stated)

NOTE 9 : OTHER CURRENT LIABILITIES

| Particulars | As at March 31, 2024 | As at March 31, 2023 |
|--|-------------------------|-------------------------|
| Interest accrued but not due | 0.18 | - |
| Deferred Revenue | 213.37 | 1,090.00 |
| Salary Payable | 50.12 | 1.16 |
| Provision for Taxes (Net of Prepaid Taxes) | 6.18 | - |
| Statutory Dues | 79.81 | - |
| Other Payables | 0.35 | 18.85 |
| Total | 350.01 | 1,110.02 |

NOTE 10 : SHORT TERM PROVISIONS

| Particulars | As at March 31, 2024 | As at March 31, 2023 |
|---------------------------------|-------------------------|-------------------------|
| Provision for Audit Fees | 1.70 | 1.48 |
| Provision for Expenses | 29.70 | - |
| Provision for Employee Benefits | 0.39 | - |
| Total | 31.79 | 1.48 |

NOTE 12 : NON CURRENT INVESTMENTS

| Particulars | As at March 31, 2024 | As at March 31, 2023 |
|---|-------------------------|-------------------------|
| Trade Investments - Quoted, Fully paid up - At Cost | | |
| Investment in Equity Instruments | | |
| 60,000 (NIL) Equity Shares of Thinkink Picturez Limited face value of Rs 10 each, fully paid up | 48.12 | - |
| Other Investments - Unquoted, Fully paid up - At Cost | | |
| Investments in Alternative Investment Funds** | | |
| 8,434.239 (NIL) Units of YSL Alternates Alpha Plus Fund - Class A1 | 100.00 | - |
| 30 (NIL) Units of Xponentia Opportunities Fund II | 30.00 | - |
| Investments in Debt Securities | | |
| Yes Securities Commercial Paper at 8.35% face value of Rs. 5,00,000/- each | - | 192.01 |
| Total | 178.12 | 192.01 |

Aggregate market value as at the end of the year

-

Market value of quoted investments

4.13

Market value of Un-quoted investments

-

Provision for diminution in value of investments

-

**Investment in Alternative Investment Funds are Unquoted investments hence the market value of the investments is not available

NOTE 13 : LONG TERM LOANS AND ADVANCES

| Particulars | As at March 31, 2024 | As at March 31, 2023 |
|---|-------------------------|-------------------------|
| Security Deposit | 20.55 | 5.10 |
| Unsecured, Considered Good | | |
| Loans & Advances to related Party (Refer Note no.38) | - | 178.60 |
| Total | 20.55 | 183.71 |



SOBO FILMS HOLDING PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024

(All amounts are in lakhs of ₹, unless otherwise stated)

NOTE 14 : DEFERRED TAX ASSETS NET

| Particulars | As at March 31, 2024 | As at March 31, 2023 |
|--|-------------------------|-------------------------|
| Deferred Tax Liabilities | | |
| On account of timing differences of depreciation | (4.41) | - |
| Deferred Tax Assets | | |
| On account of temporary differences under Income Tax | 5.37 | - |
| Total | 0.96 | - |

NOTE 15 : INVENTORIES

| Particulars | As at March 31, 2024 | As at March 31, 2023 |
|------------------|-------------------------|-------------------------|
| TV Serials | 908.40 | - |
| Work in Progress | 18.00 | - |
| Total | 926.40 | - |

NOTE 16 : TRADE RECEIVABLES

| Particulars | As at March 31, 2024 | As at March 31, 2023 |
|---------------------------------------|-------------------------|-------------------------|
| Unsecured, considered good | | |
| Overdue for period exceeding 6 months | - | - |
| Others | 875.64 | 1,640.00 |
| Total | 875.64 | 1,640.00 |

NOTE 17 : CASH AND CASH EQUIVALENTS

| Particulars | As at March 31, 2024 | As at March 31, 2023 |
|---|-------------------------|-------------------------|
| (a) Cash in Hand | 16.83 | 18.30 |
| (b) Balance with banks | | |
| (i) In current accounts | 26.75 | - |
| (ii) In Fixed Deposits account (with maturity less than 3 months) | - | 350.35 |
| Total | 43.58 | 368.65 |

NOTE 18 : SHORT TERM LOANS AND ADVANCES

| Particulars | As at March 31, 2024 | As at March 31, 2023 |
|----------------------|-------------------------|-------------------------|
| Advance to suppliers | 26.71 | 6.09 |
| Security Deposit | - | 0.65 |
| Advance to Employee | 18.04 | 17.90 |
| Total | 44.75 | 24.64 |

NOTE 19 : OTHER CURRENT ASSETS

| Particulars | As at March 31, 2024 | As at March 31, 2023 |
|---|-------------------------|-------------------------|
| Prepaid Expense | 8.06 | 1.34 |
| Accrued Interest | 11.66 | 8.04 |
| Balance with Revenue Authorities | 274.82 | 60.57 |
| Income Receivable | 0.18 | - |
| Advance taxes (Net of provision for Income tax) | - | 7.32 |
| Other receivable | 0.34 | - |
| Total | 295.06 | 77.28 |



SOBO FILMS HOLDING PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024

(All amounts are in lakhs of ₹, unless otherwise stated)

NOTE 20 : REVENUE FROM OPERATIONS

| Particulars | Year ended March 31, 2024 | Year ended March 31, 2023 |
|------------------|------------------------------|------------------------------|
| Sale of Services | 1,788.31 | 3,129.17 |
| TOTAL | 1,788.31 | 3,129.17 |

NOTE 21 : OTHER INCOME

| Particulars | Year ended March 31, 2024 | Year ended March 31, 2023 |
|--------------------------------------|------------------------------|------------------------------|
| Dividend Income | 0.15 | - |
| Interest Income | 41.80 | 15.67 |
| Interest Received on FDR | 8.28 | 7.85 |
| Interest on Loan | 7.99 | - |
| Interest on Debt Securities | - | 2.42 |
| Interest on Income tax Refund | 0.14 | - |
| Income from Investment Fund | - | 148.00 |
| Other Income | - | 9.93 |
| Gain on Foreign Exchange Fluctuation | - | - |
| TOTAL | 58.36 | 183.86 |

NOTE 22 : COST OF PRODUCTION

| Particulars | Year ended March 31, 2024 | Year ended March 31, 2023 |
|-----------------------------|------------------------------|------------------------------|
| Cost of Production Expenses | 1,674.56 | 2,063.47 |
| Other Operating Expenses | 800.25 | - |
| TOTAL | 2,474.81 | 2,063.47 |

NOTE 23 : CHANGE IN INVENTORIES OF WORK IN PROGRESS AND FINISHED GOODS

| Particulars | Year ended March 31, 2024 | Year ended March 31, 2023 |
|------------------------|------------------------------|------------------------------|
| Opening Stock | - | - |
| Less: Closing Stock | (908.40) | - |
| Less: Work In Progress | (18.00) | - |
| TOTAL | (926.40) | - |

NOTE 24 : EMPLOYEE BENEFIT EXPENSES

| Particulars | Year ended March 31, 2024 | Year ended March 31, 2023 |
|----------------|------------------------------|------------------------------|
| Salary & Bonus | 27.56 | 99.04 |
| Gratuity | 5.48 | - |
| Staff Welfare | 3.23 | 1.44 |
| TOTAL | 36.27 | 100.48 |



SOBO FILMS HOLDING PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024

NOTE 25 : FINANCE COSTS

| Particulars | Year ended March 31, 2024 | Year ended March 31, 2023 |
|-------------------|------------------------------|------------------------------|
| Interest Expenses | 12.28 | 14.00 |
| Finance Charges | 1.77 | 1.65 |
| TOTAL | 14.04 | 15.65 |

NOTE 26 : DEPRECIATION & AMORTISATION EXPENSES

| Particulars | Year ended March 31, 2024 | Year ended March 31, 2023 |
|--|------------------------------|------------------------------|
| Depreciation and amortization expenses | 34.38 | 19.40 |
| TOTAL | 34.38 | 19.40 |

NOTE 27 : OTHER EXPENSES

| Particulars | Year ended March 31, 2024 | Year ended March 31, 2023 |
|--|------------------------------|------------------------------|
| Audit Exp | 1.00 | 0.80 |
| CSR Expenditure (refer note no 40(14)) | 10.00 | - |
| Donation | - | 1.00 |
| Electricity Charges | 4.78 | - |
| Gain on Foreign Exchange Fluctuation | 4.20 | - |
| Loss on Sale of Motor Car | 2.58 | - |
| Misc Expenses | 10.99 | 32.33 |
| Office Expenses | 18.11 | 7.26 |
| Rent, Rates & Taxes | 14.61 | 0.55 |
| Professional Fees | 36.10 | 79.70 |
| Telephone Exp | 0.72 | 0.30 |
| Travelling Expenses & Coveyance | 17.89 | 11.36 |
| Vanity Van Expenses | 25.12 | - |
| TOTAL | 146.09 | 133.30 |

NOTE 28 : TAX EXPENSES

| Particulars | Year ended March 31, 2024 | Year ended March 31, 2023 |
|--------------------------|------------------------------|------------------------------|
| Current Tax | 69.44 | - |
| Short / Excess provision | (0.63) | - |
| Deferred Tax | (0.96) | - |
| TOTAL | 67.85 | - |

NOTE 29 : EARNING PER SHARE

| Particulars | Year ended March 31, 2024 | Year ended March 31, 2023 |
|--|------------------------------|------------------------------|
| Profit attributable to equity shareholders (In Rs) | 173.69 | 735.48 |
| Weighted Average number of equity shares | 10,000 | 10,000 |
| Basic and Diluted Earnings per share | 1,736.85 | 7,354.80 |
| Face Value per equity share | 10 | 10 |
| TOTAL | 11,921 | 18,100 |



SOBO FILMS HOLDING PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024

(All amounts are in lakhs of ₹, unless otherwise stated)

NOTE 30 : AUDITORS' REMUNERATION

| Particulars | Year ended March 31, 2024 | Year ended March 31, 2023 |
|----------------------|------------------------------|------------------------------|
| (a) Auditor Fees: | | |
| Statutory Audit Fees | 0.75 | 0.60 |
| Tax Audit Fees | 0.25 | 0.15 |
| TOTAL | 1.00 | 0.75 |

NOTE 31 : CONTINGENT LIABILITIES AND COMMITMENTS

| Particulars | As at March 31, 2024 | As at March 31, 2023 |
|---|-------------------------|-------------------------|
| Claims against the Company not acknowledged as debt | - | - |
| Capital Commitments | - | - |
| TOTAL | - | - |

NOTE 32 : DETAILS OF LOANS, INVESTMENT, GUARANTEES GIVEN U/S. 186 OF COMPANIES ACT, 2013

| Particulars | As at March 31, 2024 | % of Total Loans & Advance |
|--|-------------------------|-------------------------------|
| Without specifying any terms or period of repayment | | |
| Promoters | - | - |
| Director | - | - |
| KMPs | - | - |
| Related Parties | - | - |
| TOTAL | - | - |

| Particulars | As at March 31, 2023 | % of Total Loans & Advance |
|--|-------------------------|-------------------------------|
| Without specifying any terms or period of repayment | | |
| Promoters | - | - |
| Director | - | - |
| KMPs | - | - |
| Related Parties | 178.60 | 90.89% |
| TOTAL | 178.60 | 90.89% |

NOTE 33 : EXCEPTIONAL ITEM

During the financial year, the Company recognized certain exceptional items that have had a significant impact on the profit and loss account. These items are as follows:

Creditors Write-back: The Company received confirmations from certain creditors amounting to ₹1.89 crore, leading to a write-back of liabilities previously recognized in prior periods. The said write back was approved by the Board in its meeting dated 25th March, 2024. This adjustment reflects the Company's improved financial position and resolution of outstanding obligations.

Gratuity Liability: The Company has recognized gratuity liability of ₹21.34 lakhs as an expense during the year. Since, the liability has been recognised for the first time, the liability accruing till 31st March 2023 amounting to ₹15.87 lakhs has been considered as exceptional item. This recognition is in accordance with the relevant accounting standards and reflects the Company's commitment to fulfilling its employee benefit obligations.

NOTE 34 : EARNINGS AND EXPENDITURE IN FOREIGN CURRENCY

| Particulars | Year ended March 31, 2024 | Year ended March 31, 2023 |
|----------------|------------------------------|------------------------------|
| Service Income | 1,161.12 | 859.55 |
| Expenditure | - | 395.16 |
| TOTAL | 1,161.12 | 1,254.71 |



SOBO FILMS HOLDING PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024

(All amounts are in lakhs of ₹, unless otherwise stated)

NOTE 35 : TRADE PAYABLES AGEING SCHEDULE

Trade Payables ageing schedule as at 31st March, 2024

| Particulars | Not due | Outstanding for following periods from due date of payments | | | | Total |
|---------------------------|---------|---|-----------|-----------|-------------------|--------|
| | | Less than 1 year | 1-2 years | 2-3 years | More than 3 years | |
| 1. MSME | - | - | - | - | - | - |
| 2. Others | - | 872.75 | 0.18 | - | - | 872.93 |
| 3. Disputed dues – MSME | - | - | - | - | - | - |
| 4. Disputed dues – Others | - | - | - | - | - | - |

Trade Payables ageing schedule as at 31st March, 2023

| Particulars | Not due | Outstanding for following periods from due date of payments | | | | Total |
|---------------------------|---------|---|-----------|-----------|-------------------|--------|
| | | Less than 1 year | 1-2 years | 2-3 years | More than 3 years | |
| 1. MSME | - | - | - | - | - | - |
| 2. Others | - | 584.01 | 2.39 | - | 24.44 | 610.84 |
| 3. Disputed dues – MSME | - | - | - | - | - | - |
| 4. Disputed dues – Others | - | - | - | - | - | - |

NOTE 36 : TRADE RECEIVABLES AGEING SCHEDULE

Trade Receivables ageing schedule as at 31st March, 2024

| Particulars | Outstanding for following periods from due date of payment | | | | | Total |
|--|--|------------------|-----------|-----------|-------------------|--------|
| | Less than 6 months | 6 months -1 year | 1-2 years | 2-3 years | More than 3 years | |
| (i) Undisputed Trade receivables -considered good | 875.64 | - | - | - | - | 875.64 |
| (ii) Undisputed Trade receivables -considered doubtful | - | - | - | - | - | - |
| (iii) Disputed trade receivables considered good | - | - | - | - | - | - |
| (iv) Disputed trade receivables considered doubtful | - | - | - | - | - | - |

Trade Receivables ageing schedule as at 31st March, 2023

| Particulars | Outstanding for following periods from due date of payment | | | | | Total |
|--|--|------------------|-----------|-----------|-------------------|----------|
| | Less than 6 months | 6 months -1 year | 1-2 years | 2-3 years | More than 3 years | |
| (i) Undisputed Trade receivables -considered good | 1,640.00 | - | - | - | - | 1,640.00 |
| (ii) Undisputed Trade receivables -considered doubtful | - | - | - | - | - | - |
| (iii) Disputed trade receivables considered good | - | - | - | - | - | - |
| (iv) Disputed trade receivables considered doubtful | - | - | - | - | - | - |



SOBO FILMS HOLDING PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024

(All amounts are in lakhs of ₹, unless otherwise stated)

NOTE 37 : EMPLOYEE BENEFITS**(A) Defined benefit plans****i Retiring Gratuity****I Components of Employer Expenses**

| Particulars | 31st March 2024 | 31st March 2023 |
|--|--------------------|--------------------|
| Current Service Cost | 4.66 | - |
| Past Service Cost vested | 15.87 | - |
| Interest Cost | 1.13 | - |
| Expected Return on Plan Assets | 0.00 | - |
| Net actuarial losses (gains) recognised in the year | (0.31) | - |
| Total Expenses/(Gain) recognized in the Profit & Loss Account | 21.35 | - |

II Net Asset/ (Liability) recognized in Balance Sheet

| Particulars | 31st March 2024 | 31st March 2023 |
|---|--------------------|--------------------|
| Present value of Funded Obligation | 21.35 | - |
| Fair Value of Plan Assets | - | - |
| Assets/(Liability) recognized in the Balance Sheet | 21.35 | - |

III Change in Defined Benefit Obligations (DBO)

| Particulars | 31st March 2024 | 31st March 2023 |
|---|--------------------|--------------------|
| Opening Balance of Present Value of Obligation | - | - |
| Interest Cost | 1.13 | - |
| Current Service Cost | 4.66 | - |
| Past Service Cost - Vested Benefits | 15.87 | - |
| Actuarial (Gain)/Loss | (0.31) | - |
| Benefit Paid | - | - |
| Closing Balance of Present Value of Obligation | 21.35 | - |

IV Changes in the Fair Value of Plan Assets

| Particulars | 31st March 2024 | 31st March 2023 |
|--|--------------------|--------------------|
| Opening Balance of Present Value of Obligation | - | - |
| Expected Return on Plan Assets | - | - |
| Interest Income | - | - |
| Contribution by Employer | - | - |
| Benefit Paid | - | - |
| Fair Value of Plan Assets as at 31st March 24 | - | - |

V Actuarial Assumption

| Particulars | 31st March 2024 | 31st March 2023 |
|---|--------------------|--------------------|
| Discount Rate (Per Annum) | 7.10% | - |
| Annual Increase in Salary Costs Per Annum | 7.00% | - |
| Attrition Rate | 5% to 1% | - |

The estimates of future salary increases, considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.



SOBO FILMS HOLDING PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024

(All amounts are in lakhs of ₹, unless otherwise stated)

VI Major Categories of plan assets as a percentage of total plan assets

| Particulars | 31st March 2024 | 31st March 2023 |
|-----------------------------------|--------------------|--------------------|
| Government of India Securities | - | - |
| High Quality Corporate Bonds | - | - |
| Equity Shares of listed companies | - | - |
| Property | - | - |
| Insurance Company | - | - |

VII Movement in net liability recognized in Balance Sheet

| Particulars | 31st March 2024 | 31st March 2023 |
|----------------------------------|--------------------|--------------------|
| Net Opening Liability | - | - |
| P & L Charges | 21.35 | - |
| Contribution paid | - | - |
| Other Comprehensive Income (OCI) | - | - |
| Closing Net Liability | 21.35 | - |

VIII Gratuity - Sensitivity Analysis

| Particulars | 31st March 2024 | |
|---|-----------------|----------|
| | Increase | Decrease |
| Discount Rate (100 basis point movement) | 19.98 | 22.85 |
| Salary Growth Rate (100 basis point movement) | 22.83 | 19.97 |
| Attrition Rate (100 basis point movement) | 21.35 | 21.34 |



SOBO FILMS HOLDING PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024

(All amounts are in lakhs of ₹, unless otherwise stated)

NOTE 38 : RELATED PARTY DISCLOSURE

A Key Managerial Personnel

Harvinder Singh Arora (w.e.f 7/12/2022)

Ujwala Shinde (w.e.f. 7/12/2022)

Smruti Shinde

B Enterprises in which key managerial personnel and their relatives have significant influence

Sobo Films Private Limited

Rosetta Stone Consulting Service Private Limited

C Relative of Key Management personnel

Gurcharan Kaur

I Transaction during the year

| Particulars | Key Management Personnel and their relatives | | Entities in which Key Management Personnel or its relatives are interested | | Total | |
|--|--|--------------|--|---------------|---------------|---------------|
| | 31-Mar-24 | 31-Mar-23 | 31-Mar-24 | 31-Mar-23 | 31-Mar-24 | 31-Mar-23 |
| Director Remuneration | | | | | | |
| Smruti Shinde | 84.00 | 84.00 | - | - | 84.00 | 84.00 |
| Total | 84.00 | 84.00 | - | - | 84.00 | 84.00 |
| Professional Fees | | | | | | |
| Harvinder Singh Arora | 48.00 | 32.00 | - | - | 48.00 | 32.00 |
| Gurcharan Kaur | - | 18.00 | - | - | - | 18.00 |
| Rosetta Stone Consulting Service Private Limited | - | - | - | 12.00 | - | 12.00 |
| Total | 48.00 | 50.00 | - | 12.00 | 48.00 | 62.00 |
| Interest on Loan Given | | | | | | |
| Sobo Films Private Limited | 8.28 | 7.85 | - | - | 8.28 | 7.85 |
| Total | 8.28 | 7.85 | - | - | 8.28 | 7.85 |
| Loan Received | | | | | | |
| Smruti Shinde | 305.00 | - | - | - | 305.00 | - |
| Harvinder Singh Arora | 35.00 | - | - | - | 35.00 | - |
| Sobo Films Private Limited | - | - | - | 240.46 | - | 240.46 |
| Total | 340.00 | - | - | 240.46 | 340.00 | 240.46 |
| Loan Repaid | | | | | | |
| Sobo Films Private Limited | - | - | - | 593.16 | - | 593.16 |
| Smruti Shinde | 100.00 | - | - | - | 100.00 | - |
| Total | 100.00 | - | - | 593.16 | 100.00 | 593.16 |

II Outstanding balances as on reporting date

| Particulars | Key Management Personnel and their relatives | | Entities in which Key Management Personnel or its relatives are interested | | Total | |
|------------------------------------|--|-------------|--|---------------|---------------|---------------|
| | 31-Mar-24 | 31-Mar-23 | 31-Mar-24 | 31-Mar-23 | 31-Mar-24 | 31-Mar-23 |
| Loan Received | | | | | | |
| Smruti Shinde | 205.00 | - | - | - | 205.00 | - |
| Harvinder Singh Arora | 35.00 | - | - | - | 35.00 | - |
| Total | 240.00 | - | - | - | 240.00 | - |
| Remuneration Payable | | | | | | |
| Smruti Shinde | 48.87 | 3.95 | - | - | 48.87 | 3.95 |
| Total | 48.87 | 3.95 | - | - | 48.87 | 3.95 |
| Professional Fees Payable | | | | | | |
| Harvinder Singh Arora | 33.69 | - | - | - | 33.69 | - |
| Total | 33.69 | - | - | - | 33.69 | - |
| Interest Receivable on Loan | | | | | | |
| Sobo Films Private Limited | - | - | 11.66 | 7.06 | 11.66 | 7.06 |
| Total | - | - | 11.66 | 7.06 | 11.66 | 7.06 |
| Loan Given | | | | | | |
| Sobo Films Private Limited | - | - | - | 178.60 | - | 178.60 |
| Total | - | - | - | 178.60 | - | 178.60 |



SOBO FILMS HOLDING PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024
(All amounts are in lakhs of ₹, unless otherwise stated)

NOTE 39 : RATIOS ANALYSIS

| Sr No. | Ratio | Numerator | Denominator | Current Period | Previous Period | % Variance | Reason For Variance of > 25% |
|--------|---------------------------------|---|---------------------------------|----------------|-----------------|------------|---|
| 1 | Current Ratio | Current Asset | Current Liabilities | 1.43 | 1.19 | 20.55% | Company has borrowed funds during the year under consideration which results in increase in debt to equity ratio. |
| 2 | Debt Equity Ratio | Total Debt | Shareholder's Equity | 0.31 | 0.17 | 84.58% | |
| 3 | Debt Service Coverage Ratio | Net Operating Income | Debt Service | 6.41 | 13.18 | -51.34% | |
| 4 | Return on Equity Ratio | Net Profit after taxes- Preference dividends | Average Shareholder's Equity | 18.62% | 153.73% | -87.89% | The decline in the Ratio is primarily attributed to a significant decrease in profit, despite lower debt obligations. |
| 5 | Trade Receivable Turnover Ratio | Net Credit Sales | Avg Account Receivable | 1.42 | 2.34 | -39.11% | The decrease in ROE is driven by a significant drop in profit after tax (PAT) from ₹7.35 crore to ₹1.73 crore, despite an increase in average equity from ₹4.78 crore to ₹9.33 crore. |
| 6 | Trade Payable Turnover Ratio | Net Credit Purchases | Avg Account Payable | 3.53 | 3.56 | -0.81% | The decrease in the Ratio is primarily due to a substantial decline in sales, which fell from ₹31.29 crore to ₹17.88 crore, while average debtors only decreased marginally from ₹13.40 crore to ₹12.57 crore. |
| 7 | Net Capital Turnover Ratio | Net Sales | Working Capital | 2.73 | 9.48 | -71.26% | The increase in working capital from ₹329.92 lakh to ₹655.95 lakh has led to a decline in the Net Capital Turnover Ratio, as net sales decreased from ₹31.29 crore to ₹17.88 crore. |
| 8 | Net Profit Margin (in %) | Net Profit after Taxes | Net Sales | 9.71% | 23.50% | -58.68% | The decline in the Net Profit Margin Ratio from 23.50% in the previous year to approximately 9.67% in the current year can be attributed to a significant decrease in net profit from ₹7.35 crore to ₹1.73 crore, alongside a reduction in net sales from ₹31.29 crore to ₹17.88 crore. |
| 9 | Return on Capital Employed | Earnings before interest and taxes | Capital Employed | 0.23 | 1.07 | -78.09% | The decline in the Return on Capital Employed (ROCE) from approximately 107.0% in the previous year to about 23.5% in the current year can be attributed to a significant reduction in EBIT from ₹9.95 crore to ₹2.54 crore, while capital employed increased from ₹9.30 crore to ₹10.83 crore. |



SOBO FILMS HOLDING PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024

(All amounts are in lakhs of ₹, unless otherwise stated)

NOTE 40 : OTHER STATUTORY DISCLOSURES AS PER THE COMPANIES ACT, 2013

- 1) The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- 2) The Company do not have any transactions with companies struck off.
- 3) The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- 4) The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.
- 5) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company.
 - b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- 6) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
 - a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company.
 - b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- 7) The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- 8) During the year under consideration, the Company has not given any loans to related parties u/s. 186 of the Companies Act, 2013.
- 9) The Company has not been declared wilful defaulter by any bank or financial institution or other lender or government or any government authority.
- 10) The Company has complied with the number of layers prescribed under the Companies Act, 2013.
- 11) The Company has not applied for any Scheme of Arrangements under Section 230 to 237 of the Companies Act, 2013.
- 12) The Company operates in only one geographical segment i.e. India and also operates in a single business segment. Hence, no disclosure is required under AS 17 'Segment Reporting'.
- 13) The Company has not received any intimation from the suppliers regarding status under Micro, Small and Medium Enterprises Development Act, 2006 and hence the details of the following have not been stated:
 - i) Amounts due and outstanding to suppliers as at the end of accounting year
 - ii) Interest paid during the accounting year
 - iii) Interest payable at end of the accounting year
 - iv) Interest accrued and unpaid at end of the accounting year.



SOBO FILMS HOLDING PRIVATE LIMITED**NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024****(All amounts are in lakhs of ₹, unless otherwise stated)**

14) According to section 135 of the Companies Act, 2013 ('the Act'), the board of directors of every company having, inter-alia, a net profit of rupees 5 crore or more, during the financial year, is mandated to spend in every financial year minimum of 2% of the average net profits of the company made during the three preceding financial years, in pursuance of Corporate Social Responsibility Policy.

The Company does fulfil the conditions prescribed u/s 135 of the Companies Act, 2013 regarding the applicability of Corporate Social Responsibility and therefore provisions are applicable for the year ended March 31, 2024.

The required disclosure as per Act is as follows:

| Particulars | 2023-24 |
|---|---------|
| Amount required to be spent as per Section 135 of the Companies Act, 2013 | 9.68 |
| Amount of expenditure incurred | 10.00 |
| Short / (Excess) amount spent under section 135(5) | - |
| Brought forward Opening Balance Short/(Excess) | - |
| Carried forward Opening Balance Short/(Excess) | - |

• Details of CSR Expenditure made by company:

| CSR Project / Activity Sector | Amount Spent |
|-------------------------------|--------------|
| Education | 10.00 |

NOTE 41 : REGROUPING

Previous year's figures have been regrouped, rearranged and reclassified wherever necessary.

For CGCA & Associates LLP

Chartered Accountants

Firm's Registration No. 123393W/W100755


Gautam Mota

Partner

Membership No: 143113

UDIN: 24143113BKDBKD9244



Place: Mumbai

Date: 28th September, 2024

For and on behalf of Board of Directors


Harvinder Singh Arora

Director

DIN :- 00802852


Smruti Shinde

Director

DIN :- 03185327

Date: 28th September, 2024

