

SB Filmz Venturez LLP

(Formerly known as Sobo Film Ventures LLP)

LLPIN: AAZ-7727

Balance Sheet as at March 31, 2023

	Note No.	As at March 31, 2023	As at March 31, 2022
I. CONTRIBUTION & LIABILITIES			
(1) Partner's Funds			
a) Fixed Capital	3	1,00,000	1,00,000
b) Current Capital	4	45,05,270	29,43,950
		46,05,270	30,43,950
(2) Non-current Liabilities			
a) Long-term Borrowings	5	22,61,143	-
		22,61,143	-
(3) Current Liabilities			
a) Short-term Borrowings	6	5,53,68,618	5,00,000
b) Trade Payables	7	-	-
(i) total outstanding dues of micro enterprises and small enterprises		-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		3,90,90,185	2,01,45,664
c) Other Current Liabilities	8	51,27,158	60,17,148
d) Short-term Provisions	9	-	8,50,700
		9,95,85,961	2,75,13,511
		10,64,52,374	3,05,57,462
II. ASSETS			
(1) Non-current Assets			
Property, Plant & Equipments and Intangible Assets	10	1,38,52,295	-
a) Property, Plant & Equipments		1,38,52,295	-
(2) Current Assets			
a) Inventories	11	51,66,571	-
b) Trade Receivables	12	3,70,18,500	2,87,10,000
c) Cash and Bank Balances	13	4,82,74,002	4,51,500
d) Short-term Loans and Advances	14	5,70,345	-
e) Other Current Assets	15	15,70,661	13,95,962
		9,26,00,079	3,05,57,462
		10,64,52,374	3,05,57,462

Significant Accounting Policies

Notes forming parts of Accounts

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3 to 22

The accompanying notes are an integral part of these financial statements

As per our report of even date attached

For Amol Kshirsagar & Company

Chartered Accountants

Firm Registration No. 126361W

Amol Kshirsagar

Proprietor

Membership No. 119877

Date : 18th September, 2023

Place : Mumbai



For SB Filmz Venturez LLP

Smruti Shinde

Smruti Shinde

Designated Partner

DPIN : 03185327

Date : 18th September, 2023

Place : Mumbai

Harvindersingh Arora

Harvindersingh Arora

Designated Partner

DPIN : 00802852

SB Filmz Venturez LLP

(Formerly known as Sobo Film Ventures LLP)

LLPIN: AAZ-7727

Profit and Loss Account for the year ended March 31, 2023

	Note No.	Year Ended March 31, 2023	Period Ended March 31, 2022
I. INCOME			
Revenue from Operation	16	20,65,37,500	2,47,50,000
Other Income	17	9,76,321	-
Total Income		20,75,13,821	2,47,50,000
II. EXPENSES			
Production Expenses	18	17,29,38,954	1,92,11,462
Employee Benefit Expenses	19	16,38,109	2,26,272
Finance Cost	20	16,21,942	-
Depreciation	10	20,60,523	-
Administration Expenses	21	90,40,820	10,22,616
Total Expenses		18,73,00,348	2,04,60,350
Profit before tax		2,02,13,473	42,89,650
Less : Provision for taxes		(76,45,000)	(13,45,700)
Less : Short provision for taxes of earlier years		(87,094)	-
Profit after taxes transferred to partner's current account		1,24,81,379	29,43,950

Significant Accounting Policies

Notes forming parts of Accounts

The accompanying notes are an integral part of these financial statements

As per our report of even date attached

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Chartered Accountants

Firm Registration No. 126361W

Amol Kshirsagar

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Date : 18th September, 2023

Place : Mumbai



For SB Filmz Venturez LLP

Smruti S Shinde

Smruti Shinde

Designated Partner

DPIN : 03185327

Date : 18th September, 2023

Place : Mumbai

Harvindersingh Arora

Harvindersingh Arora

Designated Partner

DPIN : 00802852

- SB Filmz Venturez LLP

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• Cash Flow Statement for the year ended March 31, 2023

	Year Ended March 31, 2023	Period Ended March 31, 2022
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before tax	2,02,13,473	42,89,650
Add : Adjustments		
Depreciation	20,60,523	-
Finance Cost	16,21,942	-
Interest on Bank Fixed Deposits	(8,50,521)	-
Sundry Balances Written Back	(1,25,800)	-
Profit before tax & Working Capital changes	2,29,19,617	42,89,650
<u>Add / (Less) : Adjustments for change in working capital</u>		
Increase/(Decrease) in Trade Payables	1,90,70,321	2,01,45,665
Increase/(Decrease) in Other Current Liabilities	(8,89,989)	60,17,148
Decrease /(Increase) in Trade Receivables	(83,08,500)	(2,87,10,000)
Decrease /(Increase) in Inventories	(51,66,571)	-
Decrease /(Increase) in Short-term Loans and Advances	(5,70,345)	-
Decrease /(Increase) in Other Current Assets	(1,328)	(12,96,962)
Cash generated from Operations	2,70,53,204	4,45,500
(Less) : Direct taxes paid	(87,56,166)	(4,95,000)
Net Cash Inflow/(Outflow) from Operating activities	(A) 1,82,97,038	(49,500)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipments	(1,59,12,818)	-
Changes in fixed deposits	(4,01,24,739)	-
Interest Income	8,50,521	-
Net Cash (Outflow) from Investing Activities	(5,51,87,036)	-
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Capital Contribution received from Partners	1,000	1,000
Loan Accepted during the year	8,48,10,871	5,00,000
Loan paid during the year	(2,76,81,110)	-
Payment of finance cost	(16,21,942)	-
Withdrawal by partners (net)	(1,09,21,060)	-
Net Cash (Outflow) from Financing activities	(B) 4,45,87,759	5,01,000
 Net Increase in Cash and Cash Equivalents	(A+B) 76,97,763	4,51,500
Add: Cash and Cash Equivalents at the beginning	4,51,500	-
Cash and Cash Equivalents at the end	81,49,263	4,51,500
 Components of Cash and Cash Equivalents at the end of year		
(a) Cash on hand	4,99,658	1,000
(b) Balance with banks in current accounts	76,49,605	4,50,500
Cash and Cash Equivalents	81,49,263	4,51,500

Notes:

(i) The Cash Flow Statement has been prepared under the indirect method as set out in Accounting Standard 3 - Cash Flow Statement as

As per our report of even date attached

For Amol Kshirsagar & Company

Chartered Accountants

Firm Registration No. 126361W

Amol Kshirsagar

Proprietor

Membership No. 119877

Date : 18th September, 2023

Place : Mumbai



For SB Filmz Venturez LLP

Smruti Shinde

Designated Partner

DPIN : 03185327

Date : 18th September, 2023

Place : Mumbai

Harvindersingh Arora

Designated Partner

DPIN : 00802852

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Notes forming part of the Accounts as at and for the year ended March 31, 2023

Note 1 : Corporate Information

SB Filmz Venturez LLP was incorporated on 6th December, 2021. The LLP is into the business of production of feature films, audio visual content and other related activities.

Note 2 : Significant Accounting Policies and Notes

A) Basis of Accounting

The financial statements are prepared under historical cost convention on an accrual basis.

B) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles (GAAP) requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Differences between actual results and estimated are recognized in the period in which the results are known / materialized.

C) Property, Plant & Equipements and Intangible Assets

- i) Tangible Property, plant and equipments are stated at their original cost of acquisition inclusive of duties, taxes, incidental expenses, erection/commissioning expenses and interest, etc. up to the date the asset is ready to be put to use. Losses arising from the retirement of, and gains or losses arising from disposal of fixed assets which are carried at cost are recognized in the Profit and Loss Account.
- ii) Depreciation on Property, Plant & Equipements is provided at the rates as prescribed under the Income-tax Act, 1961.
- iii) An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting periods is reversed if there has been a change in the estimate of recoverable amount.
- iv) Intangible Assets are recorded at the consideration paid for acquisition. Intangible Property, Plant and Equipments are amortised over a period of their respective useful lives ranging between three years to seven years.

D) Borrowing Costs

General and specific borrowing cost directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. All other borrowing costs are recognized in Profit and Loss Account in the year in which they are incurred.

E) Investments

Investments that are readily realisable and are intended to be held for not more than one year from the date, on which such investments are made, are classified as current investments. All other investments are classified as long term investments. Current investments are carried at cost or fair value, whichever is lower. Long-term investments are carried at cost. However, provision for diminution is made to recognize a decline, other than temporary, in the value of the investments, such reduction being determined and made for each investment individually.

F) Revenue Recognition

Revenue is recognised to the extent that is probable that the economic benefit will flow to the LLP and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognised.

- i) Revenues from production and exploitation of related rights are recognised as per the terms of the agreement or when the tapes and other deliverables of related film(s) are delivered.
- ii) Interest income is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

G) Leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased assets are classified as operating leases. Operating lease payments /receipts are recognized as an expense/income in the Profit and Loss Account on a straight-line basis over the lease term.



Smriti S. Gunde
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Notes forming part of the Accounts as at and for the year ended March 31, 2023

H) Taxes on Income

i) Current taxes

Provision for current income-tax is recognised in accordance with the provisions of Indian Income-tax Act, 1961, and rules made thereunder, and recorded at the end of each reporting period based on the amount expected to be paid to the tax authorities in accordance with the taxation laws prevailing in the respective jurisdiction. Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set-off the recognised amounts and there is an intention to settle the assets and the liability on a net basis.

Deferred taxes

The deferred tax asset and deferred tax liability is calculated by applying the tax rate and tax laws that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets arising mainly on account of brought forward losses and unabsorbed depreciation under tax laws, are recognised only if there is a virtual certainty of their realisation, supported by convincing evidence. However such deferred tax assets are recognised to the extent there is adequate deferred tax liability reversing out in future periods. Deferred tax Assets on account of other timing differences are recognised, only to the extent there is a reasonable certainty of its realisation. At each Balance Sheet date, the carrying amount of deferred tax assets is reviewed to obtain reassurance as to realisation.

Alternate Minimum Tax (AMT)

Alternate Minimum Tax (AMT) paid in a year is charged to the Statement of Profit and Loss as current tax. AMT Credit Entitlement is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period, which is the period for which AMT credit is allowed to be carried forward. Such assets is reviewed at each Balance Sheet date and the carrying amount of AMT credit asset is written down to the extent there is no longer a convincing evidence to the effect that the Company will pay normal income tax during the specified period.

I) Inventories

- i) Cost of completed pictures is amortised as per the Income Tax Rules. After the cost is fully amortised, no value of it is taken in the accounts.
- ii) Feature film & Television serial under production is valued at cost.
- iii) Setting materials, make-up materials, costumes, etc purchased for the purpose of production of Feature film & Television Serials are written off fully in the year of purchase and use.

J) Cost of Production

Cost of Production includes all direct costs incurred by the Company in the production of Feature films & Television serials for commercial exploitation till the date of censor. Direct costs are all costs attributable to the production of films, such as remuneration to artists, shooting expenses, advances paid, recording charges, raw stock expenses, other production expenses, interest cost directly attributable to production of feature films, Television serials etc.

J) Employee Benefits

Employee benefits are recognised as expenditure at the undiscounted amount in the Profit and Loss Account of the year in which the related service is rendered.

K) Provisions and Contingent Liabilities

- i) A provision is recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resources will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date and are not discounted to its present value. These are reviewed at each Balance Sheet date and adjusted to reflect the current management estimates.
- ii) Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the LLP or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

L) Cash and Cash Equivalents

In the cash flow statements, cash and cash equivalents includes cash in hand, balance in current accounts and demand deposits with banks with original maturity of three months or less.



Sanjay S. Shinde
(S)

[Signature]
(H)

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Notes forming part of the Accounts as at and for the year ended March 31, 2023

(Amount in Rupees)

Note 3 : Fixed Capital

Name of the partners	Ratio	As at March 31, 2023	As at March 31, 2022
Smruti Shinde	99%	99,000	99,000
Ujawala Shinde (Upto 01-02-2023)	1%	-	1,000
Harvinder S. Arora (W.e.f 01-02-2023)	1%	1,000	-
		1,00,000	1,00,000

Note 4 : Current Capital

Name of the partners	As at April 1, 2022	Amount Introduced	Amount Withdrawn	Profit for the year*	As at March 31, 2023
Smruti Shinde	29,14,511	25,00,000	(1,32,11,368)	1,23,56,565	45,59,708
Ujawala Shinde (Upto 01-02-2023)	29,440	-	(1,34,079)	1,04,639	-
Harvinder S. Arora (W.e.f 01-02-2023)	-	-	(74,613)	20,175	(54,438)
	29,43,950	25,00,000	(1,34,20,060)	1,24,81,379	45,05,270

*Apportionment of profits for the year for the year ended March 31, 2023

Particulars	Smruti Shinde	Ujawala Shinde	Harvinder S. Arora	Total
Total Profits for the year				1,24,81,379
Total Profits for the year upto 01-02-23				1,04,63,841
Balance profits				20,17,538
Apportionment of profits upto 01-02-23	1,03,59,202	1,04,639	NA	1,04,63,841
Apportionment of balance profits	19,97,363	NA	20,175	20,17,538
-	1,23,56,565	1,04,639	20,175	

Note 5 : Long-term Borrowings

	As at March 31, 2023	As at March 31, 2022
<u>Secured</u>		
From a bank	22,61,143	-
(Secured against hypothecation of vehicle is repayable in 36 equated monthly installments of Rs. 1,13,760/- by 15-01-2026)*		
	22,61,143	-

*As on date the LLP has not registered the charge with Registrar of Companies for creation of charge on the Vehicle.



Smruti S Shinde

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Notes forming part of the Accounts as at and for the year ended March 31, 2023

(Amount in Rupees)

Note 6 : Short-term Borrowings

	As at March 31, 2023	As at March 31, 2022
<u>Secured</u>		
Current maturities of long-term debt due to bank (Refer Note 5)	10,57,747	-
Bank Overdraft* (Including interest accrued of Rs. 10,871/-)	83,10,871	-
Total A	93,68,618	-
<u>Unsecured Loan</u>		
Due to a related party**	60,00,000	5,00,000
Due to others***	4,00,00,000	-
Total B	4,60,00,000	5,00,000
	5,53,68,618	5,00,000

* The Bank overdraft is secured against 110% fixed deposit to be maintained with Yes Bank Limited and carries an interest 1% over and above fixed deposits. As on date the LLP has not registered the charge with Registrar of Companies for creation of charge on current investments.

** The above loan is interest free and repayable on demand.

*** The above loan carries an interest 9% p.a. and repayable on demand.

Note 7 : Trade Payables

	As at March 31, 2023	As at March 31, 2022
Due to Micro and Small Enterprises*	-	-
Due to Other than Micro and Small Enterprises	3,90,90,185	2,01,45,664
	3,90,90,185	2,01,45,664

* Based on the information available with the LLP, there are no dues payable as at the year end to micro, small and medium enterprises as defined in The Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act). The same has been relied upon by the Statutory Auditors.

Additional disclosure for Micro and Small Enterprises

Sl. No	Particulars	As at March 31, 2023	As at March 31, 2022
1	Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at the year end	-	-
2	Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end	-	-
3	Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
4	Interest paid, under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
5	Interest paid, other than Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
6	Amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act	-	-
7	Interest accrued and remaining unpaid at the end of the accounting year	-	-
8	Amount of further interest remaining due and payable even in the succeeding years, until such date when the interest due above are actually paid to the small enterprise, for the purpose of disallowance of deductible expenditure under Section 23 of the	-	-

(S) *Saurabh Shinde*

(H)



SB Filmz Venturez LLP

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Notes forming part of the Accounts as at and for the year ended March 31, 2023

(Amount in Rupees)

Note 8 : Other Current Liabilities

	As at March 31, 2023	As at March 31, 2022
Statutory Dues	26,73,376	52,27,803
Other Payables	24,53,782	7,89,345
	51,27,158	60,17,148

Note 9 : Short-term Provisions

	As at March 31, 2023	As at March 31, 2022
Provision for Income-tax (Net of TDS)	-	8,50,700
	-	8,50,700



Shruti Shinde

[Signature]

- SB Filmz Venturez LLP

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Notes forming part of the Accounts as at and for the year ended March 31, 2023

(Amount in Rupees)

Note 10 : Property, Plant & Equipments

	Tangible Assets				Total
	Office Equipment	Film Equipments	Vehicles	Furniture and Fixtures	
Gross Block					
As at March 31, 2021	-	-	-	-	-
As at March 31, 2022	-	-	-	-	-
Addition during the current year	98,818	1,15,00,000	42,00,000	1,14,000	1,59,12,818
As at March 31, 2023	98,818	1,15,00,000	42,00,000	1,14,000	1,59,12,818
Accumulated Depreciation/Amortisation					
Upto March 31, 2021	-	-	-	-	-
Upto March 31, 2022	-	-	-	-	-
Depreciaion for the current year	14,823	17,25,000	3,15,000	5,700	20,60,523
As at March 31, 2023	14,823	17,25,000	3,15,000	5,700	20,60,523
Net Block					
As at March 31, 2023	83,995	97,75,000	38,85,000	1,08,300	1,38,52,295
As at March 31, 2022	-	-	-	-	-



Santosh S Shinde

SB Filmz Venturez LLP

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Notes forming part of the Accounts as at and for the year ended March 31, 2023

(Amount in Rupees)

Note 11 : Inventories

	As at March 31, 2023	As at March 31, 2022
At Cost		
Opening Stock of Television Serials	-	-
Add : Production Expenses during the year	17,81,05,525	1,92,11,462
Total	17,81,05,525	1,92,11,462
Less : Cost of Production Expenses delivered during the year	17,29,38,954	1,92,11,462
Closing Stock	51,66,571	-

Note 12 : Trade Receivables

	As at March 31, 2023	As at March 31, 2022
Unsecured, considered good		
Outstanding for a period for more than six months from the date they become due	-	-
Others	3,70,18,500	2,87,10,000
	3,70,18,500	2,87,10,000

Note 13 : Cash and Bank Balances

	As at March 31, 2023	As at March 31, 2022
Cash and Cash Equivalents		
Cash on Hand	4,99,658	1,000
Balances with banks		
- In Current Accounts	76,49,605	4,50,500
	81,49,263	4,51,500
Other Bank Balance		
- In Fixed Deposits with maturity exceeding three months but less than twelve months	4,01,24,739	-
(Under lien against bank overdraft - Refer Note 5)		
	4,82,74,002	4,51,500

Note 14 : Short-term Loans and Advances

	As at March 31, 2023	As at March 31, 2022
(Unsecured, considered good)		
Security Deposit	2,75,000	-
Loans to Employees	2,95,345	-
	5,70,345	-



Smriti S Shinde

SB Filmz Venturez LLP

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Notes forming part of the Accounts as at and for the year ended March 31, 2023

(Amount in Rupees)

Note 15 : Other Current Assets

	As at March 31, 2023	As at March 31, 2022
GST Input Tax Credit (as per books of accounts)	2,73,559	12,37,617
Advances Recoverable in Cash or in Kind	1,31,364	59,345
Other Receivables	-	99,000
Advance Payment of Income Tax (net of provisions)	1,73,371	-
Prepaid Expenses	5,66,056	-
Interest Accrued but Not Due	4,26,311	-
	15,70,661	13,95,962

Note 16 : Revenue from Operation

	Current Year	Previous Period
Income from Production of Television Serial	20,47,37,500	2,47,50,000
Rental Income of Equipments	18,00,000	-
	20,65,37,500	2,47,50,000

Note 17 : Other Income

	Current Year	Previous Period
Interest on Bank Fixed Deposit	8,50,521	-
Sundry Balances Written Back	1,25,800	-
	9,76,321	-

Note 18 : Production Expenses

	Current Year	Previous Period
Cost of Production of Television Serial - Ek Mahanayak	17,77,04,988	1,92,11,462
Cost of Production of Television Serial - KRTGR	4,00,537	-
	17,81,05,525	1,92,11,462
Less : Closing Stock	51,66,571	-
	17,29,38,954	1,92,11,462

Note 19 : Employee Benefit Expenses

	Current Year	Previous Period
Salaries & Wages	13,51,076	2,26,272
Staff Welfare	2,87,033	-
	16,38,109	2,26,272



Sanjay Shinde

[Signature]

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Notes forming part of the Accounts as at and for the year ended March 31, 2023

(Amount in Rupees)

Note 20 : Finance Cost

	Current Year	Previous Period
Interest on Bank Loan	57,281	-
Interest on Other Borrowings	15,43,561	-
Other Borrowing Cost	21,100	-
	16,21,942	-

Note 21 : Administration Expenses

	Current Year	Previous Period
Remuneration to Auditors		
- Statutory Audit Fees	50,000	1,25,000
- Tax Audit Fees	50,000	-
Brokerage and Commission	15,000	-
Business Promotion Expenses	4,27,779	-
Communication Expenses	1,94,332	-
Duties and Taxes	3,925	-
Electricity Expenses	1,25,441	-
Food and Refreshment Expenses	6,11,811	-
Fuel & Petrol	5,08,967	53,218
Housekeeping Charges	4,53,458	31,477
Incorporation Charges	-	23,000
Interest on Delayed Payment of Taxes	2,85,902	-
Membership and Subscription	46,986	-
Office Expenses	6,45,277	-
Office Rent	6,75,000	-
Printing and Stationery Expenses	42,669	-
Professional and Legal Fees	30,81,588	7,75,000
Repairs and Maintenance Expenses	2,12,170	-
Share of Rent	9,00,000	-
Travel and Conveyance Expenses	6,82,418	-
Miscellaneous Expenses	28,098	14,921
	90,40,820	10,22,616

Note 22 : Other Notes/Additional Information

(i) Related Party Disclosures (with whom the transactions taken place during the year)

A) List of Related Parties

Name	Relation
Sobo Films Pvt Ltd	Company in which a partner is interested
Learntalent Consulting Private Limited	Company in which a partner is interested
Harvinder Singh Arora (w.e.f 01-02-2023)	Partner
Smruti Shinde	Partner
Ujwala Shinde (till 01-02-2023)	Partner

B) Transactions with related parties*

Particulars	Nature of Transactions	Current Year	Previous Period
Sobo Films Pvt Ltd	Loan Taken	-	7,66,345
Smruti Shinde	Salary	-	4,80,000



Smruti S Shinde

SB Filmz Venturez LLP

(Formerly known as Sobo Film Ventures LLP)

LLPIN: AAZ-7727

Notes forming part of the Accounts as at and for the year ended March 31, 2023

(Amount in Rupees)

B) Transactions with related parties (Cont.)*

Particulars	Nature of Transactions	Current Year	Previous Period
Learntalent Consulting Private Limited	Professional Fees	18,00,000	NA
Harvinder Singh Arora	Camera Lense rental income share	9,00,000	NA
	Loan Taken	65,00,000	NA
	Loan Repaid	70,00,000	NA

C) Balances with related party*

Particulars	Nature of Transactions	As at March 31, 2023	As at March 31, 2022
Sobo Films Pvt Ltd	Amount Payable	8,91,345	7,66,345
Learntalent Consulting Private Limited	Amount Payable	8,64,000	NA
Smruti Shinde	Salary Payable	-	4,80,000
	Capital Contribution Receivable	-	99,000
Harvinder Singh Arora	Amount Payable	6,12,000	NA
	Loan Payable	60,00,000	NA

Notes:

- 1) The above parties are as identified by the Management and relied upon by the Statutory Auditors.
- 2) Reimbursements in the normal course of business are not considered for above purposes.
- 3) The transactions forming part of Current Account are not considered for the purposes of above reporting.
- 4) Mr/ Harvinder Singh Arora has become a related party w.e.f. 01-02-2023 and accordingly, all the transactions thereafter are considered for above reporting.

(ii) Loans and Advances, Trade Receivables and Trade Payables are subject to confirmation and reconciliation. Consequential adjustments thereof, if any, will be given effect into the books of accounts in the year of such adjustment.

(iii) The figures for the previous year are regrouped or reclassified to conform with the current year's figures.

These notes are an integral part of the financial statements

As per our report of even date attached

For Amol Kshirsagar & Company

Chartered Accountants

Firm Registration No. 126361W

Amol Kshirsagar

Proprietor

Membership No. 119877



Date : 18th September, 2023

Place : Mumbai

For SB Filmz Venturez LLP

Smruti Shinde

Smruti Shinde

Designated Partner

DPIN : 03185327

Date : 18th September, 2023

Place : Mumbai

Harvindersingh Arora

Harvindersingh Arora

Designated Partner

DPIN : 00802852