

SB Filmz Venturez LLP

(Formerly known as Sobo Film Ventures LLP)

LLPIN: AAZ-7727

Balance Sheet as at March 31, 2024

(All amounts are in INR, unless otherwise stated)

| | Note No. | As at March 31, 2024 | As at March 31, 2023 |
|---|----------|----------------------|----------------------|
| I. CONTRIBUTION & LIABILITIES | | | |
| (1) Partner's Funds | | | |
| a) Fixed Capital | 3 | 1,00,000 | 1,00,000 |
| b) Current Capital | 4 | (1,82,91,697) | 45,05,270 |
| | | (1,81,91,697) | 46,05,270 |
| (2) Non-current Liabilities | | | |
| a) Long-term Borrowings | 5 | 10,83,216 | 22,61,143 |
| | | 10,83,216 | 22,61,143 |
| (3) Current Liabilities | | | |
| a) Short-term Borrowings | 6 | 6,27,07,777 | 5,53,68,618 |
| b) Trade Payables | 7 | | |
| (i) total outstanding dues of micro enterprises and small enterprises | | - | - |
| (ii) total outstanding dues of creditors other than micro enterprises and small enterprises | | 5,68,97,927 | 3,90,90,185 |
| c) Other Current Liabilities | 8 | 93,09,112 | 51,27,158 |
| | | 12,89,14,816 | 9,95,85,961 |
| | | 11,18,06,335 | 10,64,52,374 |
| II. ASSETS | | | |
| (1) Non-current Assets | | | |
| Property, Plant & Equipments and Intangible Assets | 9 | | |
| a) Property, Plant & Equipments | | 1,20,01,786 | 1,38,52,295 |
| | | 1,20,01,786 | 1,38,52,295 |
| (2) Current Assets | | | |
| a) Inventories | 10 | 64,12,294 | 51,66,571 |
| b) Trade Receivables | 11 | 5,61,45,871 | 3,70,18,500 |
| c) Cash and Bank Balances | 12 | 3,31,82,215 | 4,82,74,002 |
| d) Short-term Loans and Advances | 13 | 6,30,000 | 5,70,345 |
| e) Other Current Assets | 14 | 34,34,169 | 15,70,661 |
| | | 9,98,04,549 | 9,26,00,079 |
| | | 11,18,06,335 | 10,64,52,374 |
| Significant Accounting Policies | 2 | | |
| Notes forming parts of Accounts | 3 to 21 | | |

The accompanying notes are an integral part of these financial statements

As per our report of even date attached

For Amol Kshirsagar & Company

Chartered Accountants

Firm Registration No. 126361W

Amol Kshirsagar

Proprietor

Membership No. 119877

Date : 26th September, 2024

Place: Mumbai



For SB Filmz Venturez LLP

Smruti Shinde

Designated Partner

DPIN : 03185327

Date : 26th September, 2024

Place : Mumbai



Harvindersingh Arora

Designated Partner

DPIN : 00802852

SB Filmz Venturez LLP

(Formerly known as Sobo Film Ventures LLP)

LLPIN: AAZ-7727

Profit and Loss Account for the year ended March 31, 2024

(All amounts are in INR, unless otherwise stated)

| | Note No. | Year Ended March 31, 2024 | Year Ended March 31, 2023 |
|--|----------|---------------------------|---------------------------|
| I. INCOME | | | |
| Revenue from Operation | 15 | 27,74,19,113 | 20,65,37,500 |
| Other Income | 16 | 18,62,200 | 9,76,321 |
| Total Income | | 27,92,81,313 | 20,75,13,821 |
| II. EXPENSES | | | |
| Production Expenses | 17 | 23,77,54,688 | 17,29,38,954 |
| Employee Benefit Expenses | 18 | 22,54,965 | 16,38,109 |
| Finance Cost | 19 | 41,81,408 | 16,21,942 |
| Depreciation | 9 | 21,51,909 | 20,60,523 |
| Administration Expenses | 20 | 94,85,056 | 90,40,820 |
| Total Expenses | | 25,58,28,027 | 18,73,00,348 |
| Profit before tax | | 2,34,53,286 | 2,02,13,473 |
| Less : Provision for taxes | | (84,60,000) | (76,45,000) |
| Less : Short provision for taxes of earlier years | | 16,849 | (87,094) |
| Profit after taxes transferred to partner's current account | | 1,50,10,135 | 1,24,81,379 |
| Appropriation of Profit | | | |
| Smruti Shinde | 99% | 1,48,60,034 | 1,23,56,565 |
| Harvinder S. Arora (W.e.f 01-02-2023) | 1% | 1,50,101 | 1,24,814 |
| | | 1,50,10,135 | 1,24,81,379 |

Significant Accounting Policies

Notes forming parts of Accounts

The accompanying notes are an integral part of these financial statements

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3 to 21

As per our report of even date attached

For Amol Kshirsagar & Company

Chartered Accountants

Firm Registration No. 126361W

Amol Kshirsagar

Proprietor

Membership No. 119877

Date : 26th September, 2024

Place: Mumbai



For SB Filmz Venturez LLP

Smruti Shinde
Designated Partner
DPIN : 03185327
Date : 26th September, 2024
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Harvindersingh Arora

Designated Partner

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SB Filmz Venturez LLP

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Cash Flow Statement for the year ended March 31, 2024

(All amounts are in INR, unless otherwise stated)

| | Year Ended March 31, 2024 | Year Ended March 31, 2023 |
|---|------------------------------|------------------------------|
| A. CASH FLOW FROM OPERATING ACTIVITIES: | | |
| Profit before tax | 2,34,53,286 | 2,02,13,473 |
| Add : Adjustments | | |
| Depreciation | 21,51,909 | 20,60,523 |
| Finance Cost | 41,81,408 | 16,21,942 |
| Interest on Bank Fixed Deposits | (18,07,230) | (8,50,521) |
| Sundry Balances Written Back | (54,970) | (1,25,800) |
| Profit before tax & Working Capital changes | 2,79,24,404 | 2,29,19,617 |
| <u>Add / (Less) : Adjustments for change in working capital</u> | | |
| Increase/(Decrease) in Trade Payables | 1,78,62,712 | 1,90,70,321 |
| Increase/(Decrease) in Other Current Liabilities | 41,81,954 | (8,89,989) |
| Decrease /(Increase) in Trade Receivables | (1,91,27,371) | (83,08,500) |
| Decrease /(Increase) in Inventories | (12,45,723) | (51,66,571) |
| Decrease /(Increase) in Short-term Loans and Advances | (59,655) | (5,70,345) |
| Decrease /(Increase) in Other Current Assets | (12,65,274) | (1,328) |
| Cash generated from Operations | 2,82,71,047 | 2,70,53,204 |
| (Less) : Direct taxes paid | (90,41,387) | (87,56,166) |
| Net Cash Inflow/(Outflow) from Operating activities | (A) 1,92,29,660 | 1,82,97,038 |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | |
| Acquisition of property, plant and equipments | (3,01,400) | (1,59,12,818) |
| Changes in fixed deposits | 2,01,24,739 | (4,01,24,739) |
| Interest Income | 18,07,230 | 8,50,521 |
| Net Cash (Outflow) from Investing Activities | 2,16,30,569 | (5,51,87,036) |
| C. CASH FLOW FROM FINANCING ACTIVITIES: | | |
| Capital Contribution received from Partners | - | 1,000 |
| Loan Accepted during the year | 7,43,26,232 | 8,48,10,871 |
| Loan paid during the year | (6,81,65,000) | (2,76,81,110) |
| Payment of finance cost | (41,81,408) | (16,21,942) |
| Withdrawal by partners (net) | (3,78,07,102) | (1,09,21,060) |
| Net Cash (Outflow) from Financing activities | (B) (3,58,27,278) | 4,45,87,759 |
| Net Increase in Cash and Cash Equivalents | (A+B) 50,32,952 | 76,97,763 |
| Add: Cash and Cash Equivalents at the beginning | 81,49,263 | 4,51,500 |
| Cash and Cash Equivalents at the end | 1,31,82,215 | 81,49,263 |
| Components of Cash and Cash Equivalents at the end of year | | |
| (a) Cash on hand | 7,54,543 | 4,99,658 |
| (b) Balance with banks in current accounts | 1,24,27,672 | 76,49,605 |
| Cash and Cash Equivalents | 1,31,82,215 | 81,49,263 |

Notes:

(i) The Cash Flow Statement has been prepared under the indirect method as set out in Accounting Standard 3 - Cash Flow Statement as

As per our report of even date attached

For Amol Kshirsagar & Company

Chartered Accountants

Firm Registration No. 126361W

Amol Kshirsagar

Proprietor

Membership No. 119877

Date : 26th September, 2024

Place : Mumbai



For SB Filmz Venturez LLP

Smruti Shinde

Designated Partner

DPIN : 03185327

Date : 26th September, 2024

Place : Mumbai



Harvindersingh Arora

Designated Partner

DPIN : 00802852

SB Filmz Venturez LLP

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Notes forming part of the Accounts as at and for the year ended March 31, 2024

Note 1 : Corporate Information

SB Filmz Venturez LLP was incorporated on 6th December, 2021. The LLP is into the business of production of feature films, audio visual content and other related activities.

Note 2 : Significant Accounting Policies and Notes

A) Basis of Accounting

The financial statements are prepared under historical cost convention on an accrual basis.

B) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles (GAAP) requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Differences between actual results and estimated are recognized in the period in which the results are known / materialized.

C) Property, Plant & Equipements and Intangible Assets

- i) Tangible Property, plant and equipments are stated at their original cost of acquisition inclusive of duties, taxes, incidental expenses, erection/commissioning expenses and interest, etc. up to the date the asset is ready to be put to use. Losses arising from the retirement of, and gains or losses arising from disposal of fixed assets which are carried at cost are recognized in the Profit and Loss Account.
- ii) Depreciation on Property, Plant & Equipements is provided at the rates as prescribed under the Income-tax Act, 1961.
- iii) An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting periods is reversed if there has been a change in the estimate of recoverable amount.
- iv) Intangible Assets are recorded at the consideration paid for acquisition. Intangible Property, Plant and Equipments are amortised over a period of their respective useful lives ranging between three years to seven years.

D) Borrowing Costs

General and specific borrowing cost directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. All other borrowing costs are recognized in Profit and Loss Account in the year in which they are incurred.

E) Investments

Investments that are readily realisable and are intended to be held for not more than one year from the date, on which such investments are made, are classified as current investments. All other investments are classified as long term investments. Current investments are carried at cost or fair value, whichever is lower. Long-term investments are carried at cost. However, provision for diminution is made to recognize a decline, other than temporary, in the value of the investments, such reduction being determined and made for each investment individually.

F) Revenue Recognition

Revenue is recognised to the extent that is probable that the economic benefit will flow to the LLP and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognised.

- i) Revenues from production and exploitation of related rights are recognised as per the terms of the agreement or when the tapes and other deliverables of related film(s) are delivered.
- ii) Revenues from rental of film shooting equipments is recognised on accrual basis at pre determined prices.
- iii) Interest income is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.



Suruti S Shinde

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Notes forming part of the Accounts as at and for the year ended March 31, 2024

G) Leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased assets are classified as operating leases. Operating lease payments /receipts are recognized as an expense/income in the Profit and Loss Account on a straight-line basis over the lease term.

H) Taxes on Income

i) Current taxes

Provision for current income-tax is recognised in accordance with the provisions of Indian Income-tax Act, 1961, and rules made thereunder, and recorded at the end of each reporting period based on the amount expected to be paid to the tax authorities in accordance with the taxation laws prevailing in the respective jurisdiction. Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set-off the recognised amounts and there is an intention to settle the assets and the liability on a net basis.

Deferred taxes

The deferred tax asset and deferred tax liability is calculated by applying the tax rate and tax laws that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets arising mainly on account of brought forward losses and unabsorbed depreciation under tax laws, are recognised only if there is a virtual certainty of their realisation, supported by convincing evidence. However such deferred tax assets are recognised to the extent there is adequate deferred tax liability reversing out in future periods. Deferred tax Assets on account of other timing differences are recognised, only to the extent there is a reasonable certainty of its realisation. At each Balance Sheet date, the carrying amount of deferred tax assets is reviewed to obtain reassurance as to realisation.

Alternate Minimum Tax (AMT)

Alternate Minimum Tax (AMT) paid in a year is charged to the Statement of Profit and Loss as current tax. AMT Credit Entitlement is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period, which is the period for which AMT credit is allowed to be carried forward. Such assets are reviewed at each Balance Sheet date and the carrying amount of AMT credit asset is written down to the extent there is no longer a convincing evidence to the effect that the Company will pay normal income tax during the specified period.

I) Inventories

- i) Cost of completed pictures is amortised as per the Income Tax Rules. After the cost is fully amortised, no value of it is taken in the accounts.
- ii) Feature film & Television serial under production is valued at cost.
- iii) Setting materials, make-up materials, costumes, etc purchased for the purpose of production of Feature film & Television Serials are written off fully in the year of purchase and use.

J) Cost of Production

Cost of Production includes all direct costs incurred by the Company in the production of Feature films & Television serials for commercial exploitation till the date of censor. Direct costs are all costs attributable to the production of films, such as remuneration to artists, shooting expenses, advances paid, recording charges, raw stock expenses, other production expenses, interest cost directly attributable to production of feature films, Television serials etc.

J) Employee Benefits

Employee benefits are recognised as expenditure at the undiscounted amount in the Profit and Loss Account of the year in which the related service is rendered.

K) Provisions and Contingent Liabilities

- i) A provision is recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resources will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date and are not discounted to its present value. These are reviewed at each Balance Sheet date and adjusted to reflect the current management estimates.



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Notes forming part of the Accounts as at and for the year ended March 31, 2024

- ii) Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the LLP or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

L) Cash and Cash Equivalents

In the cash flow statements, cash and cash equivalents includes cash in hand, balance in current accounts and demand deposits with banks with original maturity of three months or less.



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Notes forming part of the Accounts as at and for the year ended March 31, 2024

(All amounts are in INR, unless otherwise stated)

Note 3 : Fixed Capital

| Name of the partners | Ratio | As at March 31, 2024 | As at March 31, 2023 |
|---------------------------------------|-------|-------------------------|-------------------------|
| Smruti Shinde | 99% | 99,000 | 99,000 |
| Harvinder S. Arora (W.e.f 01-02-2023) | 1% | 1,000 | 1,000 |
| | | 1,00,000 | 1,00,000 |

With effect from 1st April, 2024, the LLP Agreement was amended whereby Sobo Films Holdings Private Limited acquired 90% of the LLP and thereby becoming the holding company of the LLP.

Note 4 : Current Capital

| Name of the partners | As at April 1, 2023 | Amount Introduced | Amount Withdrawn | Profit for the year* | As at March 31, 2024 |
|-------------------------------------|------------------------|----------------------|----------------------|-------------------------|-------------------------|
| Smruti Shinde | 45,59,708 | 2,00,00,000 | (5,70,96,781) | 1,48,60,034 | (1,76,77,039) |
| Harvinder S. Arora (wef 01-02-2023) | (54,438) | - | (7,10,321) | 1,50,101 | (6,14,658) |
| | 45,05,270 | 2,00,00,000 | (5,78,07,102) | 1,50,10,135 | (1,82,91,697) |

Note 5 : Long-term Borrowings

| | As at March 31, 2024 | As at March 31, 2023 |
|--|-------------------------|-------------------------|
| <u>Secured</u> From a bank (Secured against hypothecation of vehicle is repayable in 36 equated monthly installments of Rs. 1,13,760/- by 15-01-2026)* | 10,83,216 | 22,61,143 |
| | 10,83,216 | 22,61,143 |

*As on date the LLP has not registered the charge with Registrar of Companies for creation of charge on the Vehicle.

Note 6 : Short-term Borrowings

| | As at March 31, 2024 | As at March 31, 2023 |
|---|--------------------------|--------------------------|
| <u>Secured</u> Current maturities of long-term debt due to bank (Refer Note 5) Bank Overdraft* (Including interest accrued of Rs. 10,871/-) | 11,77,927 1,80,29,850 | 10,57,747 83,10,871 |
| Total A | 1,92,07,777 | 93,68,618 |
| <u>Unsecured Loan</u> Due to a related party** Due to others*** | 60,00,000 3,75,00,000 | 60,00,000 4,00,00,000 |
| Total B | 4,35,00,000 | 4,60,00,000 |
| | 6,27,07,777 | 5,53,68,618 |

* The Bank overdraft is secured against 110% of fixed deposit to be maintained with Yes Bank Limited and carries an interest rate of 1% over and above applicable FD rate. As on date, the LLP has not registered the charge with Registrar of

** The above loan is interest free and is repayable on demand.

*** The above loan carries an interest 9% p.a. and is repayable on demand.



Smruti S Shinde

SB Filmz Venturez LLP

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Notes forming part of the Accounts as at and for the year ended March 31, 2024

(All amounts are in INR, unless otherwise stated)

Note 7 : Trade Payables

| | As at March 31, 2024 | As at March 31, 2023 |
|---|-------------------------|-------------------------|
| Due to Micro and Small Enterprises* | - | - |
| Due to Other than Micro and Small Enterprises | 5,68,97,927 | 3,90,90,185 |
| | 5,68,97,927 | 3,90,90,185 |

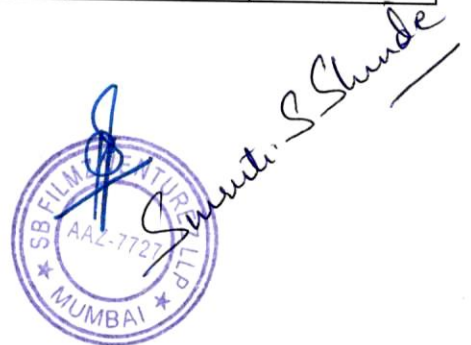
* Based on the information available with the LLP, there are no dues payable as at the year end to micro, small and medium enterprises as defined in The Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act). The same has been relied upon by the Statutory Auditors.

Additional disclosure for Micro and Small Enterprises

| Sl. No | Particulars | As at March 31, 2024 | As at March 31, 2023 |
|--------|---|-------------------------|-------------------------|
| 1 | Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at the year end | - | - |
| 2 | Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end | - | - |
| 3 | Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during the year | - | - |
| 4 | Interest paid, under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year | - | - |
| 5 | Interest paid, other than Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year | - | - |
| 6 | Amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act | - | - |
| 7 | Interest accrued and remaining unpaid at the end of the accounting year | - | - |
| 8 | Amount of further interest remaining due and payable even in the succeeding years, until such date when the interest due above are actually paid to the small enterprise, for the purpose of disallowance of deductible expenditure under | - | - |

Note 8 : Other Current Liabilities

| | As at March 31, 2024 | As at March 31, 2023 |
|--|-------------------------|-------------------------|
| Statutory Dues | 83,96,013 | 26,73,376 |
| Interest Accrued but not Due on Borrowings | 7,78,020 | - |
| Other Payables | 1,35,079 | 24,53,782 |
| | 93,09,112 | 51,27,158 |



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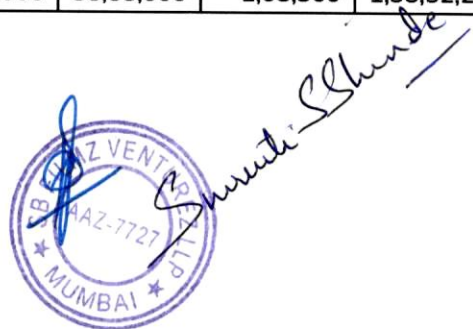
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Notes forming part of the Accounts as at and for the year ended March 31, 2024

(All amounts are in INR, unless otherwise stated)

Note 9 : Property, Plant & Equipments

| | Tangible Assets | | | | | Total |
|--|-----------------|------------------|-----------------|-----------|------------------------|-------------|
| | Data Processing | Office Equipment | Film Equipments | Vehicles | Furniture and Fixtures | |
| Gross Block | | | | | | |
| As at March 31, 2022 | - | - | - | - | - | - |
| Addition during the previous year | - | 98,818 | 1,15,00,000 | 42,00,000 | 1,14,000 | 1,59,12,818 |
| As at March 31, 2023 | - | 98,818 | 1,15,00,000 | 42,00,000 | 1,14,000 | 1,59,12,818 |
| Addition during the current year | 3,01,400 | - | - | - | - | 3,01,400 |
| As at March 31, 2024 | 3,01,400 | 98,818 | 1,15,00,000 | 42,00,000 | 1,14,000 | 1,62,14,218 |
| Accumulated Depreciation/Amortisation | | | | | | |
| Upto March 31, 2022 | - | - | - | - | - | - |
| Depreciaion for the previous year | - | 14,823 | 17,25,000 | 3,15,000 | 5,700 | 20,60,523 |
| Upto March 31, 2023 | - | 14,823 | 17,25,000 | 3,15,000 | 5,700 | 20,60,523 |
| Depreciaion for the current year | 79,480 | 12,599 | 14,66,250 | 5,82,750 | 10,830 | 21,51,909 |
| As at March 31, 2024 | 79,480 | 27,422 | 31,91,250 | 8,97,750 | 16,530 | 42,12,432 |
| Net Block | | | | | | |
| As at March 31, 2024 | 2,21,920 | 71,396 | 83,08,750 | 33,02,250 | 97,470 | 1,20,01,786 |
| As at March 31, 2023 | - | 83,995 | 97,75,000 | 38,85,000 | 1,08,300 | 1,38,52,295 |



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Notes forming part of the Accounts as at and for the year ended March 31, 2024

(All amounts are in INR, unless otherwise stated)

Note 10 : Inventories

| | As at March 31, 2024 | As at March 31, 2023 |
|--|-------------------------|-------------------------|
| At Cost | | |
| Opening Stock of Television Serials | 51,66,571 | - |
| Add : Production Expenses during the year | 24,41,66,982 | 17,81,05,525 |
| Total | 24,93,33,553 | 17,81,05,525 |
| Less : Cost of Production Expenses delivered during the year | 24,29,21,259 | 17,29,38,954 |
| Closing Stock | 64,12,294 | 51,66,571 |

Note 11 : Trade Receivables

| | As at March 31, 2024 | As at March 31, 2023 |
|---|-------------------------|-------------------------|
| Unsecured, considered good | | |
| Outstanding for a period for more than six months from the date they become due | 6,96,000 | - |
| Others | 5,54,49,871 | 3,70,18,500 |
| | 5,61,45,871 | 3,70,18,500 |

Note 12 : Cash and Bank Balances

| | As at March 31, 2024 | As at March 31, 2023 |
|--|-------------------------|-------------------------|
| Cash and Cash Equivalents | | |
| Cash on Hand | 7,54,543 | 4,99,658 |
| Balances with banks | | |
| - In Current Accounts | 1,24,27,672 | 76,49,605 |
| | 1,31,82,215 | 81,49,263 |
| Other Bank Balance | | |
| - In Fixed Deposits with maturity exceeding three months but less than twelve months | 2,00,00,000 | 4,01,24,739 |
| (Under lien, against bank overdraft - Refer Note 6) | | |
| | 3,31,82,215 | 4,82,74,002 |

Note 13 : Short-term Loans and Advances

| | As at March 31, 2024 | As at March 31, 2023 |
|------------------------------|-------------------------|-------------------------|
| (Unsecured, considered good) | | |
| Security Deposit | 2,75,000 | 2,75,000 |
| Loans to Employees | 3,55,000 | 2,95,345 |
| | 6,30,000 | 5,70,345 |



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Notes forming part of the Accounts as at and for the year ended March 31, 2024

(All amounts are in INR, unless otherwise stated)

Note 14 : Other Current Assets

| | As at March 31, 2024 | As at March 31, 2023 |
|---|-------------------------|-------------------------|
| GST Input Tax Credit (as per books of accounts) | 9,19,624 | 2,73,559 |
| Advances Recoverable in Cash or in Kind | 12,89,127 | 1,31,364 |
| Advance Payment of Income Tax (net of provisions) | 7,71,605 | 1,73,371 |
| Prepaid Expenses | 2,55,959 | 5,66,056 |
| Interest Accrued but Not Due | 1,97,854 | 4,26,311 |
| | 34,34,169 | 15,70,661 |

Note 15 : Revenue from Operation

| | Current Year | Previous Year |
|---|---------------------|---------------------|
| Income from Production of Television Serial | 27,38,19,113 | 20,47,37,500 |
| Rental Income of Equipments | 36,00,000 | 18,00,000 |
| | 27,74,19,113 | 20,65,37,500 |

Note 16 : Other Income

| | Current Year | Previous Year |
|--------------------------------|------------------|------------------|
| Interest on Bank Fixed Deposit | 18,07,230 | 8,50,521 |
| Sundry Balances Written Back | 54,970 | 1,25,800 |
| | 18,62,200 | 9,76,321 |

Note 17 : Production Expenses

| | Current Year | Previous Year |
|--|---------------------|---------------------|
| Opening Balance | 51,66,571 | - |
| Cost of Production of Television Serial - Ek Mahanayak | 16,90,18,860 | 17,77,04,988 |
| Cost of Production of Television Serial - KRTGR | 6,99,81,551 | 4,00,537 |
| | 24,41,66,982 | 17,81,05,525 |
| Less : Closing Stock | 64,12,294 | 51,66,571 |
| | 23,77,54,688 | 17,29,38,954 |

Note 18 : Employee Benefit Expenses

| | Current Year | Previous Year |
|------------------|------------------|------------------|
| Salaries & Wages | 18,89,072 | 13,51,076 |
| Staff Welfare | 3,65,893 | 2,87,033 |
| | 22,54,965 | 16,38,109 |



SB FILMZ VENTUREZ LLP
MUMBAI
Suresh S. Shinde

SB Filmz Venturez LLP

(Formerly known as Sobo Film Ventures LLP)

LLPIN: AAZ-7727

Notes forming part of the Accounts as at and for the year ended March 31, 2024

(All amounts are in INR, unless otherwise stated)

Note 19 : Finance Cost

| | Current Year | Previous Year |
|------------------------------|------------------|------------------|
| Interest on Bank Loan | 6,15,928 | 57,281 |
| Interest on Other Borrowings | 35,65,480 | 15,43,561 |
| Other Borrowing Cost | - | 21,100 |
| | 41,81,408 | 16,21,942 |

Note 20 : Administration Expenses

| | Current Year | Previous Year |
|--------------------------------------|------------------|------------------|
| Remuneration to Auditors | | |
| - Statutory Audit Fees | 50,000 | 50,000 |
| - Tax Audit Fees | 50,000 | 50,000 |
| Brokerage and Commission | 20,000 | 15,000 |
| Business Promotion Expenses | - | 4,27,779 |
| Communication Expenses | 2,61,309 | 1,94,332 |
| Duties and Taxes | - | 3,925 |
| Electricity Expenses | 1,21,214 | 1,25,441 |
| Food and Refreshment Expenses | 12,488 | 6,11,811 |
| Fuel & Petrol | 6,27,407 | 5,08,967 |
| Housekeeping Charges | 5,18,275 | 4,53,458 |
| Incorporation Charges | - | - |
| Interest on Delayed Payment of Taxes | 34,390 | 2,85,902 |
| Membership and Subscription | 2,12,881 | 46,986 |
| Office Expenses | 4,76,444 | 6,45,277 |
| Office Rent | 9,00,088 | 6,75,000 |
| Printing and Stationery Expenses | - | 42,669 |
| Professional and Legal Fees | 31,86,938 | 30,81,588 |
| Repairs and Maintenance Expenses | 2,10,508 | 2,12,170 |
| Share of Camera Lense Rent | 18,00,000 | 9,00,000 |
| Travel and Conveyance Expenses | 9,66,099 | 6,82,418 |
| Miscellaneous Expenses | 37,015 | 28,098 |
| | 94,85,056 | 90,40,820 |

Note 21 : Other Notes/Additional Information

(i) Related Party Disclosures (with whom the transactions taken place during the year)

A) List of Related Parties

| Name | Relation |
|--|--|
| Sobo Films Pvt Ltd | Company in which a partner is interested |
| Learntalent Consulting Private Limited | Company in which a partner is interested |
| Rosetta Stone Consulting Services LLP | LLP in which a partner is a partner |
| Harvinder Singh Arora (w.e.f 01-02-2023) | Partner |
| Smruti Shinde | Partner |
| Ujwala Shinde (till 01-02-2023) | Partner |



Smruti Shinde

SB Filmz Venturez LLP

(Formerly known as Sobo Film Ventures LLP)

LLPIN: AAZ-7727

Notes forming part of the Accounts as at and for the year ended March 31, 2024

(All amounts are in INR, unless otherwise stated)

B) Transactions with related parties*

| Particulars | Nature of Transactions | Current Year | Previous Year |
|--|----------------------------------|--------------|---------------|
| Learntalent Consulting Private Limited | Professional Fees | - | 18,00,000 |
| Rosetta Stone Consulting Services LLP | Professional Fees | 9,00,000 | - |
| Harvinder Singh Arora | Camera Lense rental income share | 18,00,000 | 9,00,000 |
| | Professional Fees | 12,00,000 | - |
| | Loan Taken | - | 65,00,000 |
| | Loan Repaid | - | 70,00,000 |

C) Balances with related party*

| Particulars | Nature of Transactions | As at March 31, 2024 | As at March 31, 2023 |
|--|------------------------|----------------------|----------------------|
| Sobo Films Pvt Ltd | Amount Payable | - | 8,91,345 |
| Rosetta Stone Consulting Services LLP | Professional Fees | 7,10,000 | - |
| Learntalent Consulting Private Limited | Amount Payable | 8,14,000 | 8,64,000 |
| Harvinder Singh Arora | Amount Payable | 23,96,000 | 6,12,000 |
| | Loan Payable | 60,00,000 | 60,00,000 |

Notes:

- 1) The above parties are as identified by the Management and relied upon by the Statutory Auditors.
- 2) Reimbursements in the normal course of business are not considered for above purposes.
- 3) The transactions forming part of Current Account are not considered for the purposes of above reporting.
- 4) Mr/ Harvinder Singh Arora has become a related party w.e.f. 01-02-2023 and accordingly, all the transactions thereafter are considered for above reporting.

(ii) Loans and Advances, Trade Receivables and Trade Payables are subject to confirmation and reconciliation. Consequential adjustments thereof, if any, will be given effect into the books of accounts in the year of such adjustment.

(iii) The figures for the previous year are regrouped or reclassified to conform with the current year's figures.

These notes are an integral part of the financial statements

As per our report of even date attached

For Amol Kshirsagar & Company

Chartered Accountants

Firm Registration No. 126361W

Amol Kshirsagar

Proprietor

Membership No. 119877

Date : 26th September, 2024

Place: Mumbai

For SB Filmz Venturez LLP

Smruti Shinde

Designated Partner

DPIN : 03185327

Date : 26th September, 2024

Place : Mumbai

Harvindersingh Arora

Designated Partner

DPIN : 00802852