

**SOBO FILMS
HOLDING LIMITED**

**STANDALONE ANNUAL ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2025**

CGCA & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
907 Kohinoor Square, 9th Floor,
B Wing, N C Kelkar Road,
RG Gadkari Chowk, Dadar (West),
Mumbai - 400 028.
Tel: 4042 2400



Independent Auditor's Report

To the Members of SOBO Films Holding Limited
(Formerly known as SOBO Films Holding Private Limited)

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone Financial Statements of **SOBO Films Holding Limited** ('the Company'), which comprises of Balance Sheet as at **31st March 2025**, the Standalone Statement of Profit and Loss and Standalone Cash Flow Statement for the year then ended and notes to financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as the financial statements).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and gives a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at **31st March 2025** and its **profit** and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of Standalone Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

Information Other than Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors are responsible for other information. The other information comprises the information included in the Director's Report, but does not include the Standalone Financial Statements and our auditor's report thereon.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.





In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The accompanying Standalone Financial Statements have been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As a part of an audit in accordance with Standards on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:





- a. Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d. Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

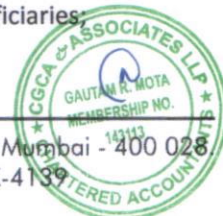
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



**Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A**", a statement on the matters specified in the paragraph 3 and 4 of the order, to the extent applicable.
2. (A) As required by Section 143 (3) of the Act, based on our audit, we report, to the extent applicable, that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the accompanying Standalone Financial Statements;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Standalone Financial Statements dealt with by this report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014
 - (e) On the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors are disqualified as on 31st March 2025 from being appointed as a director in terms of Section 164(2) of the Act;
 - (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has no pending litigations as at 31st March, 2025
 - ii. The Company did not have any long-term contracts including derivative contracts, as at the year-end for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company during the year ended 31 March 2025;
 - iv. a. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or securities premium or any other sources or kind of funds) by the Company to or in any person(s) or entity(ies), including foreign entities ('the intermediaries'), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ('the Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf the Ultimate Beneficiaries;





- b. The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ('the Funding Parties'), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- c. Based on such audit procedures performed as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the management representations under sub-clauses (a) and (b) above contain any material misstatement.
- v. The Company has not declared or paid any dividend during the year.
- vi. Based on our examination, which included test checks, the Company has used accounting software's for maintaining its books of accounts for the financials year ended 31st March, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the softwares. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.
- Additionally, the audit trail of the prior year has been preserved by the Company as per the statutory requirements for record retention, to the extent it was enabled and recorded in the prior year.
- (h) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B";
- (i) As required by section 197(16) of the Act based on our audit, we report that the company has paid remuneration to its directors during the year in accordance with the provision of and limits laid down under section 197 read with Schedule V to the Act.

Place: Mumbai**Date: 11th September, 2025****UDIN: 25143113BMICCM4531****For CGCA & Associates LLP****Chartered Accountants****Firm Regn No : 123393W/W100755****Gautam R. Mota****Partner****Membership No: 143113**



Annexure A referred to in paragraph 3 of the Independent Auditor's Report of even date to the members of SOBO Films Holding Limited on the Standalone Financial Statements for the year ended 31st March 2025

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit, and to the best of our knowledge and belief, we report that:

(i) In respect of the Company's property, plant and equipment and intangible assets:

a) (A) The Company has generally maintained proper records showing full particulars with respect to most of its property, plant and equipment and is in process of updating quantitative and situation details with respect of certain property, plant and equipment in the records maintained by the Company.

(B) The Company has maintained proper records showing full particulars of intangible assets.

b) The Company has a programme of physical verification of its property, plant and equipment (PPE) under which assets are physically verified in a phased manner, which in our opinion, is not sufficient having regards to the size of the Company and nature of its assets. As informed to us, the discrepancies noticed during such physical verification have been properly dealt with in books of accounts. In our opinion, the verification programme should be such that all the assets are verified at least once in every three years and physical verification is properly documented.

c) The company does not have any immovable property. Accordingly, clause 3(i)(c) of the order is not applicable.

d) The Company has not revalued its property, plant and equipment and intangible assets during the year.

e) No proceedings initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Accordingly, the requirement to reporting under clause 3(i)(e) of the Order is not applicable to the Company and hence not reported upon.

(ii) In respect of Inventory:

a) There are no physical inventories in the year under consideration. Hence, there is nothing to report under this clause. Accordingly, the requirement to reporting under clause 3(ii)(a) of the Order is not applicable to the Company.

b) The Company has not been sanctioned working capital limits in excess of ₹ 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.





(iii)

- (a) On account of verification of books and records and the information and explanation given to us, the Company has not granted loans, secured or unsecured to companies, advances in the nature of loans to other parties, provided guarantees to other parties loans to related parties during the year.
- (b) Based on the information and explanation provided to us by the management and in our opinion, the investments made, during the year are, prima facie, not prejudicial to the interest of the Company.
- (c) On account of verification of books and records and the information and explanation given to us, the Company has not granted loans. Accordingly, requirement of Clause iii(c) to iii(f) of the Order are not applicable to the Company.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investment made by it. There is no guarantee or security provided by the Company to parties covered under section 185 and 186.
- (v) In our opinion, and according to the information and explanations given to us, the Company has not accepted any deposits or there is no amount which has been considered as deemed deposit within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, reporting under clause 3(v) of the Order is not applicable to the Company.
- (vi) To the best of our knowledge and as explained, the central government has not specified maintenance of the cost records under section 148(1) of the Companies Act, 2013 in regard to the activities of the Company.
- (vii) According to the information and explanations given to us, in respect of statutory dues:
 - a) The Company is regular in depositing undisputed statutory dues including Goods and Services Tax (GST), provident fund, employee's state insurance, income tax, custom duty, cess and other material statutory dues to the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding, at the year end, for a period of more than six months from the date they became payable.
 - b) There are no statutory dues mentioned in sub-clause (a) above which have not been deposited with the appropriate authorities on account of any dispute.
- (viii) According to the information and explanations given to us, no transactions were surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961) which have not been recorded in the books of account.
- (ix) According to the information and explanations given to us and on the basis of our examination of the records, in respect of loans or borrowings:





- a) Company has not defaulted in repayment of its loans or borrowings or in the payment of interest thereon to any lender.
 - b) Company has not been declared a wilful defaulter by any bank or financial institution or other government or any government authority.
 - c) The money raised by way of term loans during the year, were applied for the purposes for which these were obtained.
 - d) The funds raised by the Company on short term basis have not been utilised for long term purposes.
 - e) Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
 - f) Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, associates or joint ventures.
- (x) According to the information and explanations given to us and on the basis of our examination of the records of the Company:
- a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments), during the year. Accordingly, reporting under clause 3(x)(a) of the Order is not applicable to the Company.
 - b) The Company has not made any preferential allotment or private placement of shares or (fully, partially or optionally) convertible debentures during the year. Accordingly, reporting under clause 3(x)(b) of the Order is not applicable to the Company and hence not reported upon.
- (xi) According to the information and explanations given to us including representations made to us by the management we report that:
- a) As represented to us and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company has been noticed or reported during the period covered by our audit.
 - b) No report under sub section 12 of section 143 of the Act has been filed by cost auditor/secretarial auditor or by us in Form ADT-4, as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government for the period covered by our audit.
 - c) There are no whistle blower complaints received by the company during the year.
- (xii) The Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it. Accordingly, reporting under clause 3(xii) of the Order is not applicable to the Company.





- (xiii) In our opinion, the company is in compliance with sections 177 and 188 of the Act with respect to applicable transaction with the related parties and the details of related party transactions have been disclosed in the Standalone Financial Statements as required by the applicable accounting standards.
- (xiv) According to the information given to us and based on our examination of the records of the company, internal audit is not applicable to the company as per the relevant provisions of the Act and hence reporting under clause 3(xiv) of the Order is not applicable.
- (xv) According to the information and explanations given to us, the Company has not entered into non-cash transactions with directors or persons connected with its directors and accordingly, reporting under clause 3(xv) of the Order with respect to compliance with the provisions of sec 192 of the Act are not applicable to the company.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, reporting under clause 3(xvi) of the Order is not applicable to the Company.
- (xvii) The Company has not incurred any cash losses in the current financial year as well as the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, reporting under clause 3(xviii) of the Order is not applicable to the Company.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the plans of the Board of Directors and management and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx)
- (a) The Company has fully spent the required amount towards Corporate Social Responsibility (CSR) and there are no unspent amounts towards (CSR) for the year requiring a transfer to a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section (5) of Section 135 of the said Act. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable for the year.
- (b) According to the information and explanations given to us, there are no ongoing projects in relation to corporate social responsibility during the said financial year. Hence, clause 3(xx)(b) of the Order is not applicable for the year.





CGCA & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

Champak K. Dedhia B.Com., FCA

Gautam R. Mota B.Com., LLB, FCA

- (xxi) The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

Place: Mumbai

Date: 11th September, 2025

UDIN: 25143113BMICCM4531



For CGCA & Associates LLP

Chartered Accountants

Firm Regn No : 123393W/W100755

Gautam R. Mota

Partner

Membership No: 143113

**Annexure - B to the Auditors' Report****Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")****Opinion**

We have audited the internal financial controls over financial reporting of **SOBO Films Holding Limited (Formerly known as SOBO Films Holding Private Limited)** ("the Company") as of 31st March 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.





Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of the standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of the standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management, override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Place: Mumbai**Date: 11th September, 2025****UDIN: 25143113BMICCM4531****For CGCA & Associates LLP****Chartered Accountants****Firm Regn No : 123393W/W100755****Gautam R. Mota****Partner****Membership No: 143113**

SOBO FILMS HOLDING LIMITED
(Formerly known as SOBO FILMS HOLDING PRIVATE LIMITED)
(CIN: U73100MH2012PLC225824)
Standalone Balance Sheet as at 31-March-2025

(Rs in lakhs)

Particulars	Note	31-March-2025	31-March-2024
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share Capital	3	801.00	1.00
(b) Reserves and Surplus	4	639.59	1,018.85
Total		1,440.59	1,019.85
(2) Non-current liabilities			
(a) Long-term Borrowings	5	107.14	23.08
(b) Long-term Provisions	6	23.55	20.95
Total		130.69	44.03
(3) Current liabilities			
(a) Short-term Borrowings	7	188.48	274.75
(b) Trade Payables	8		
- Due to Micro and Small Enterprises		19.55	37.63
- Due to Others		633.45	835.61
(c) Other Current Liabilities	9	192.12	363.29
(d) Short-term Provisions	10	127.06	37.98
Total		1,160.66	1,549.26
Total Equity and Liabilities		2,731.94	2,613.14
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	11	198.66	227.76
(ii) Intangible Assets	11	2.42	-
(b) Non-current Investments	12	132.13	178.12
(c) Deferred Tax Assets (net)	13	18.04	0.96
(d) Other Non-current Assets	14	46.44	20.55
Total		397.69	427.39
(2) Current assets			
(a) Inventories	15	255.80	926.40
(b) Trade Receivables	16	795.54	875.64
(c) Cash and cash equivalents	17	1,025.65	43.58
(d) Short-term Loans and Advances	18	178.61	319.89
(e) Other Current Assets	19	78.65	20.24
Total		2,334.25	2,185.75
Total Assets		2,731.94	2,613.14

See accompanying notes to the financial statements

As per our report of even date

For CGCA & Associates LLP

Chartered Accountants

Firm's Registration No. 123393W/W100755

Gautam R. Mota

Partner

Membership No. 143113

UDIN: 25143113BMICCM4531



Place: Mumbai

Date: 11-September-2025

For and on behalf of the Board of

SOBO FILMS HOLDING LIMITED

(Formerly known as SOBO FILMS HOLDING PRIVATE LIMITED)

Smruti Shinde

Managing Director

03185327

Sakshi Saxena

Company Secretary

Membership No 75784

Harvinder Singh Arora

Director

00802852

Deven Majithia

CFO

Place: Mumbai

Date: 11-September-2025



SOBO FILMS HOLDING LIMITED**(Formerly known as SOBO FILMS HOLDING PRIVATE LIMITED)****(CIN: U73100MH2012PLC225824)****Standalone Statement of Profit and loss for the year ended 31-March-2025**

(Rs in lakhs)

Particulars	Note	31-March-2025	31-March-2024
Revenue from Operations	20	6,032.67	1,788.31
Other Income	21	97.52	58.36
Total Income		6,130.19	1,846.67
Expenses			
Cost of Material Consumed	22	4,556.72	2,474.81
Change in Inventories of work in progress and finished goods	23	670.60	-926.40
Employee Benefit Expenses	24	73.42	36.27
Finance Costs	25	19.71	12.27
Depreciation and Amortization Expenses	26	33.96	34.38
Other Expenses	27	226.60	147.85
Total expenses		5,581.01	1,779.18
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		549.18	67.49
Exceptional Item (Refer Note 40)		-	-174.04
Profit/(Loss) before Extraordinary Item and Tax		549.18	241.53
Extraordinary Item		-	-
Profit/(Loss) before Tax		549.18	241.53
Tax Expenses	28		
- Current Tax		144.64	69.44
- Deferred Tax		-17.08	-0.96
- Excess/Short Provision Written back/off		0.88	-0.64
Profit/(Loss) after Tax		420.74	173.69
Earnings Per Share (Face Value per Share Rs.10 each)			
-Basic (In Rs)	29	5.25	2.17
-Diluted (In Rs)	29	5.25	2.17

See accompanying notes to the financial statements

As per our report of even date

For CGCA & Associates LLP

Chartered Accountants

Firm's Registration No. 123393W/W100755


Gautam R. Mota

Partner

Membership No. 143113


UDIN: 25143113BMICCM4531



Place: Mumbai


Date: 11-September-2025

(Formerly known as SOBO FILMS HOLDING PRIVATE LIMITED)


Smruti Shinde

Managing Director

03185327


Sakshi Saxena

Company Secretary

Membership No 75784

**For and on behalf of the Board of
SOBO FILMS HOLDING LIMITED**

(Formerly known as SOBO FILMS HOLDING PRIVATE LIMITED)


Harvinder Singh Arora

Director

00802852


Deven Majithia

CFO



Place: Mumbai

Date: 11-September-2025

SOBO FILMS HOLDING LIMITED

(Formerly known as SOBO FILMS HOLDING PRIVATE LIMITED)

(CIN: U73100MH2012PLC225824)

Standalone Cash Flow Statement for the year ended 31-March-2025

(Rs in lakhs)

Particulars	Note	31-March-2025	31-March-2024
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before tax		549.18	241.53
Depreciation and Amortisation Expense		33.96	34.38
Loss/(Gain) on Sale / Discard of Assets (Net)		-	2.58
Provision for Diminution		44.61	-
Dividend Income		-0.06	-0.15
Interest Income		-32.40	-58.21
Finance Costs		19.71	12.27
Operating Profit before working capital changes		615.00	232.40
Adjustment for:			
Inventories		670.60	-926.40
Trade Receivables		80.10	764.36
Loans and Advances		141.28	-20.11
Other Current Assets		-58.41	-217.79
Other Non current Assets		-25.89	-
Trade Payables		-220.24	262.09
Other Current Liabilities		-171.17	-767.92
Long term Liabilities		-	-
Short-term Provisions		89.08	20.95
Long-term Provisions		2.60	30.32
Cash (Used in)/Generated from Operations		1,122.95	-622.11
Tax paid(Net)		145.52	68.81
Net Cash (Used in)/Generated from Operating Activities		977.43	-690.91
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment		-7.28	-54.87
Sale of Property, Plant and Equipment		-	15.00
Purchase of Other Investments		-60.61	-
Sale / Redemption of Other Investments		62.00	13.88
Proceeds from Loans and Advances		-	163.15
Maturity of Term Deposits		-	350.35
Interest received		32.40	58.21
Dividend received		0.06	0.15
Net Cash (Used in)/Generated from Investing Activities		26.57	545.88
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from Long Term Borrowings		190.00	-
Repayment of Long Term Borrowings		-57.96	-57.41
Proceeds from Short Term Borrowings		938.86	340.76
Repayment of Short Term Borrowings		-1,073.12	-100.76
Interest Paid		-19.71	-12.27
Net Cash (Used in)/Generated from Financing Activities		-21.93	170.32
Net Increase/(Decrease) in Cash and Cash Equivalents		982.07	25.28
Opening Balance of Cash and Cash Equivalents		43.58	18.30
Exchange difference of Foreign Currency Cash and Cash equivalents		-	-
Closing Balance of Cash and Cash Equivalents	17	1,025.65	43.58



SOBO FILMS HOLDING LIMITED
(Formerly known as SOBO FILMS HOLDING PRIVATE LIMITED)
(CIN: U73100MH2012PLC225824)

Standalone Cash Flow Statement for the year ended 31-March-2025

(Rs in lakhs)

Components of cash and cash equivalents	31-March-2025	31-March-2024
Cash on hand	22.96	16.83
Balances with banks in current accounts	2.69	26.75
Others	1,000.00	-
Cash and cash equivalents as per Cash Flow Statement	1,025.65	43.58

Note:

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".

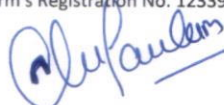
See accompanying notes to the financial statements

As per our report of even date

For CGCA & Associates LLP

Chartered Accountants

Firm's Registration No. 123393W/W100755



Gautam R. Mota

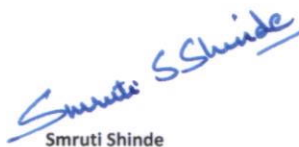
Partner

Membership No. 143113

UDIN: 25143113BMICCM4531

Place: Mumbai

Date: 11-September-2025



Smruti Shinde

Managing Director

03185327



Sakshi Saxena

Company Secretary

Membership No 75784

For and on behalf of the Board of
SOBO FILMS HOLDING LIMITED
(Formerly known as SOBO FILMS HOLDING PRIVATE LIMITED)



Harvinder Singh Arora

Director

00802852



Deven Majithia

CFO



Place: Mumbai

Date: 11-September-2025

SOBO FILMS HOLDING LIMITED

(Formerly known as SOBO FILMS HOLDING PRIVATE LIMITED)

(CIN: U73100MH2012PLC225824)

Notes forming part of the Standalone Financial Statements

1 COMPANY INFORMATION

SOBO Films Holding Limited is a limited company incorporated under the Companies Act, 2013. The Company was converted from private limited to public limited vide fresh certificate of incorporation dated 27th January, 2025 issued by the Registrar of Companies, Central Processing Centre. The Company is engaged in the business of production of feature films, audio visual content and other related activities.

2 SIGNIFICANT ACCOUNTING POLICIES

a Basis of Preparation

The financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with all material aspects of the applicable Accounting Standards notified under section 133 of companies Act 2013 (Act) read with Rule 7 of the Companies Accounts Rules, 2014 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention.

b Use of Estimates

The preparation of Standalone Financials Statements in conformity with generally accepted accounting principles (GAAP) requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the Standalone Financials Statements and reported amounts of revenues and expenses during the reporting period. Differences between actual results and estimated are recognized in the period in which the results are known / materialized.

c Authorisation of financial statement

The Standalone Financials Statements for the period ended 31 March 2025 were approved by the Board of Directors on 11th September, 2025.

d Property, Plant and Equipment

Tangible Property, plant and equipments are stated at their original cost of acquisition inclusive of duties, taxes, incidental expenses, erection/commissioning expenses and interest, etc. up to the date the asset is ready to be put to use. Losses arising from the retirement of, and gains or losses arising from disposal of fixed assets which are carried at cost are recognized in the Profit and Loss Account.

Interest/ Financing costs in respect of qualifying asset till commencement of commercial production / use are capitalised.

e Intangible assets

Intangible assets purchased including acquired in business combination, are measured at cost as at the date of acquisition, as applicable, less accumulated amortisation and accumulated impairment, if any.

Intangible assets are amortised on a straight-line basis over the period of its economic useful life.

f Depreciation and amortization

Depreciation has been provided on the Fixed Asset on the SLM method and in accordance with the useful life of the Asset as prescribed under Schedule II of the Companies Act, 2013.

In respect of additions to fixed assets and assets sold, discarded or demolished during the year, depreciation is calculated on pro-rata basis considering the number of days for which the fixed asset is used in the current financial year as per the useful life of the assets as estimated by the management.

Depreciation and amortization methods and useful life are reviewed periodically, including at each financial year end.



SOBO FILMS HOLDING LIMITED**(Formerly known as SOBO FILMS HOLDING PRIVATE LIMITED)****(CIN: U73100MH2012PLC225824)****Notes forming part of the Standalone Financial Statements**

Type of Assets	Useful Life
Buildings	30 Years
Plant and Equipment	15 Years
Furniture and Fixtures	10 Years
Vehicles	8 Years
Office equipment	5 Years
Computers	4 Years
Leasehold Improvements	10 Years
Trademark	10 Years

g Impairment of assets

At each balance sheet date, the management reviews the carrying amounts of its assets included in each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset. Reversal of impairment loss is recognised as income in the statement of profit and loss.

h Leases

Assets taken on lease by the Company in its capacity as lessee, where the Company has substantially all the risks and rewards of ownership are classified as finance lease. Such a lease is capitalised at the inception of the lease at lower of the fair value or the present value of the minimum lease payments and a liability is recognised for an equivalent amount. Each lease rental paid is allocated between the liability and the interest cost so as to obtain a constant periodic rate of interest on the outstanding liability for each year.

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor, are recognised as operating leases. Lease rentals under operating leases are recognised in the statement of profit and loss on a straight-line basis.

i Investment

Investments that are readily realisable and are intended to be held for not more than one year from the date, on which such investments are made, are classified as current investments. All other investments are classified as long term investments. Current investments are carried at cost or fair value, whichever is lower. Long-term investments are carried at cost. However, provision for diminution is made to recognize a decline, other than temporary, in the value of the investments, such reduction being determined and made for each investment individually.

j Inventories

Inventories of television programs and content under development are stated at lower or unamortized cost of production (including attributable / allocable production costs and expenses) or net realizable value. Cost of content production includes costs incurred during the conceptualization and pre- production phases also and are amortized on commercialization of such content.

Setting materials, make-up materials, costumes, etc purchased for the purpose of production of Feature film & Television Serials are written off fully in the year of purchase and use.



SOBO FILMS HOLDING LIMITED

(Formerly known as SOBO FILMS HOLDING PRIVATE LIMITED)

(CIN: U73100MH2012PLC225824)

Notes forming part of the Standalone Financial Statements

k Cash and cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

l Cost of production

Cost of Production includes all direct costs incurred by the Company in the production of Feature films & Television serials for commercial exploitation till the date of censor. Direct costs are all costs attributable to the production of films, other production expenses, other cost which are directly / indirectly attributable to production of feature films, Television serials etc.

m Earnings Per Shares

Basic earning per share is computed by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Diluted earning per share is computed by taking into account the weighted average number of equity shares outstanding during the period and the weighted average number of equity shares which would be issued on conversion of all dilutive potential equity shares into equity shares.

n Revenue recognition

Revenue is recognised to the extent that is probable that the economic benefit will flow to the Company and the revenue can be reliably measured in accordance with AS-9, Revenue Recognition. Sales are recognized on accrual basis, and only after transfer of services to the customer. The following specific recognition criteria must also be met before revenue is recognised.

(i) Revenues from production and exploitation of related rights are recognised as per the terms of the agreement or when the tapes and other deliverables of related film(s) are delivered.

(ii) Interest income is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

o Employee Benefits

Post-employment benefit plans

Contributions to defined contribution retirement benefit schemes are recognised as expense when employees have rendered services entitling them to such benefits.

For defined benefit schemes, the cost of providing benefits is determined using the Projected Unit Credit Method, with actuarial valuations being carried out at each balance sheet date. Actuarial gains and losses are recognised in full in the statement of profit and loss for the period in which they occur. Past service cost is recognised immediately to the extent that the benefits are already vested, or amortised on a straight-line basis over the average period until the benefits become vested.

The retirement benefit obligation recognised in the balance sheet represents the present value of the defined benefit obligation as adjusted for unrecognised past service cost, and as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to the present value of available refunds and reductions in future contributions to the scheme.

Other employee benefits

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is recognised during the period when the employee renders the service. These benefits include overseas social security contributions and performance incentives.

p Borrowing Cost

General and specific borrowing cost directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. All other borrowing costs are recognized in Profit and Loss Account in the year in which they are incurred.



SOBO FILMS HOLDING LIMITED

(Formerly known as SOBO FILMS HOLDING PRIVATE LIMITED)

(CIN: U73100MH2012PLC225824)

Notes forming part of the Standalone Financial Statements

q Foreign currency transactions

Monetary items of current assets and liabilities in foreign currency outstanding at the close of financial year are reinstated at the appropriate exchange rates prevailing at the end of the year.

Exchange differences arising on settlement of monetary asset and liabilities, during the year are recognized in the Statement of Profit & Loss.

r Taxation

Current taxes

Provision for current income-tax is recognised in accordance with the provisions of Indian Income-tax Act, 1961, and rules made thereunder, and recorded at the end of each reporting period based on the amount expected to be paid to the tax authorities in accordance with the taxation laws prevailing in the respective jurisdiction. Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set-off the recognised amounts and there is an intention to settle the assets and the liability on a net basis.

Deferred taxes

Deferred tax liability is recognised on timing difference between the accounting income and the taxable income for the year and quantified using the tax rates and laws enacted or substantially enacted at the Balance Sheet date.

s Segment accounting

"Operating Segments" reported are in a manner consistent with internal reporting made to the Managing Director and Company Chief Executive Officer who is the Chief Operating Decision Maker for the Company. The chief operating decision maker regularly monitors and reviews the operating results of the whole Company as one segment i.e. "Production of Films & TV serials". Thus, as defined in AS 17 'Operating Segments', the Company's entire business falls under this one operational segment and hence the necessary information has already been disclosed in the balance sheet and the statement of profit and loss.

t Provisions, Contingent liabilities and Contingent assets

A provision is recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resources will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date and are not discounted to its present value. These are reviewed at each Balance Sheet date and adjusted to reflect the current management estimates.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.



SOBO FILMS HOLDING LIMITED**(Formerly known as SOBO FILMS HOLDING PRIVATE LIMITED)****(CIN: U73100MH2012PLC225824)****Notes forming part of the Standalone Financial Statements****3 Share Capital****(Rs in lakhs)**

Particulars	31-March-2025	31-March-2024
Authorised Share Capital		
Equity Shares, of Rs. 10 each, 15000000 (Previous Year -10000) Equity Shares	1,500.00	1.00
Issued, Subscribed and Fully Paid up Share Capital		
Equity Shares, of Rs. 10 each, 8010000 (Previous Year -10000) Equity Shares paid up	801.00	1.00
Total	801.00	1.00

(i) Reconciliation of number of shares

Particulars	31-March-2025		31-March-2024	
	No. of shares	(Rs in lakhs)	No. of shares	(Rs in lakhs)
Opening Balance	10,000	1.00	10,000	1.00
Issued during the year	80,00,000	800.00	-	-
Deletion	-	-	-	-
Closing balance	80,10,000	801.00	10,000	1.00

(ii) Rights, preferences and restrictions attached to shares

- a) Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held.
- b) In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding. The distribution will be in proportion to the number of equity shares held by the shareholders.
- c) The Company has not declared or paid any dividend during the period ended 31st March, 2025.

(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Equity Shares	31-March-2025		31-March-2024	
	No. of shares	In %	No. of shares	In %
Smruti Shinde	52,07,300	65.01%	6,401	64.01%
Harvinder Singh Arora	28,02,695	34.99%	3,499	34.99%

(iv) Shares held by Promoters at the end of the year 31-March-2025

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Smruti Shinde	Equity	52,07,300	65.01%	1.00%
Harvinder Singh Arora	Equity	28,02,695	34.99%	0.00%



SOBO FILMS HOLDING LIMITED**(Formerly known as SOBO FILMS HOLDING PRIVATE LIMITED)**

(CIN: U73100MH2012PLC225824)

Notes forming part of the Standalone Financial Statements**Shares held by Promoters at the end of the year 31-March-2024**

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Smruti Shinde	Equity	6,401	64.01%	34.99%
Harvinder Singh Arora	Equity	3,499	34.99%	34.99%

Bonus Share Issue

On 26th October, 2024 Company has allotted 80,00,000 bonus shares of face value of Rs. 10/- each. The bonus issue of share has been made in the ratio of 800:1 (ie 800 (Eight Hundred) fully paid up equity share for every 1 (one) Equity share held by the shareholders.

4 Reserves and Surplus

(Rs in lakhs)

Particulars	31-March-2025	31-March-2024
Statement of Profit and loss		
Balance at the beginning of the year	1,018.85	845.16
Add: Profit/(loss) during the year	420.74	173.69
Less: Appropriation		
Issue of Bonus Share	800.00	-
Balance at the end of the year	639.59	1,018.85
Total	639.59	1,018.85

5 Long term borrowings

(Rs in lakhs)

Particulars	31-March-2025	31-March-2024
Secured Term loans from banks	107.14	23.08
Total	107.14	23.08

Loan from HDFC Bank Limited is secured by the hypothecation of vehicle. The loan as at 31st March, 2025 is repayable in balance 9 monthly installments till December, 2025, interest @ 10.98% is applicable on the said loan. There was no default in repayment of this loan.

Loan from HDFC Bank Limited is secured against Fixed Deposits The loan as at 31st March, 2025 is repayable in balance 31 monthly installments till October, 2026, interest @ 9.75% is applicable on the said loan. There was no default in repayment of this loan.

6 Long term provisions

(Rs in lakhs)

Particulars	31-March-2025	31-March-2024
Provision for Gratuity	23.55	20.95
Total	23.55	20.95



SOBO FILMS HOLDING LIMITED**(Formerly known as SOBO FILMS HOLDING PRIVATE LIMITED)****(CIN: U73100MH2012PLC225824)****Notes forming part of the Standalone Financial Statements****7 Short term borrowings**

(Rs in lakhs)

Particulars	31-March-2025	31-March-2024
Current maturities of long-term debt	82.74	34.75
Secured Loans repayable on demand from banks	105.74	-
Unsecured Loans and advances from related parties	-	240.00
Total	188.48	274.75

The terms of borrowings and the maturity schedule are given above by way of note to the Note 5 - Long term borrowings.

8 Trade payables

(Rs in lakhs)

Particulars	31-March-2025	31-March-2024
Due to Micro and Small Enterprises	19.55	37.63
Due to others	633.45	835.61
Total	653.00	873.24

8.1 Trade Payable ageing schedule as at 31-March-2025

(Rs in lakhs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	19.55	-	-	-	19.55
Others	633.45	-	-	-	633.45
Disputed dues- MSME	-	-	-	-	-
Disputed dues- Others	-	-	-	-	-
Sub total					653.00
MSME - Undue					-
Others - Undue					-
Total					653.00

8.2 Trade Payable ageing schedule as at 31-March-2024

(Rs in lakhs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	37.63	-	-	-	37.63
Others	835.12	0.49	-	-	835.61
Disputed dues- MSME	-	-	-	-	-
Disputed dues- Others	-	-	-	-	-
Sub total					873.24
MSME - Undue					-
Others - Undue					-
Total					873.24

Identification of MSME parties is based on the intimation received from vendors and as confirmed by the management and applicable filings with Registrar of Companies.



SOBO FILMS HOLDING LIMITED**(Formerly known as SOBO FILMS HOLDING PRIVATE LIMITED)****(CIN: U73100MH2012PLC225824)****Notes forming part of the Standalone Financial Statements****9 Other current liabilities**

(Rs in lakhs)

Particulars	31-March-2025	31-March-2024
Interest accrued but not due on borrowings	1.15	0.18
Statutory dues	32.71	79.81
Salaries and wages payable	3.35	50.30
Advances from customers	139.61	213.37
Cheques Issued but not presented for clearing	4.81	-
Other payables	10.49	19.63
Total	192.12	363.29

Note

The other liabilities of 192.12/- (363.29/-) includes amount payable to related parties. For details refer note 36.

10 Short term provisions

(Rs in lakhs)

Particulars	31-March-2025	31-March-2024
Provision for Income tax	-	6.18
Provision for Audit Fees	1.75	1.70
Provision for Expenses	124.86	29.70
Provision for Gratuity	0.45	0.40
Total	127.06	37.98



SOBO FILMS HOLDING LIMITED
(Formerly known as SOBO FILMS HOLDING PRIVATE LIMITED)
(CIN: U73100MH2012PLC225824)

Notes forming part of the Standalone Financial Statements

Property, Plant and Equipment

(Rs in lakhs)

Name of Assets	Gross Block			Depreciation and Amortization			Net Block	
	As on 01-Apr-24	Addition	Deduction	As on 31-Mar-25	As on 01-Apr-24	for the year	As on 31-Mar-25	As on 31-Mar-24
(i) Property, Plant and Equipment								
Office Equipment	17.98	0.48	-	18.47	8.96	3.04	6.47	9.02
Furniture & Fixtures	48.32	-	-	48.32	3.12	4.57	40.63	45.20
Computers	8.83	-	-	8.83	6.95	1.15	0.74	1.89
Motor Car	213.18	0.02	-	213.20	41.53	24.99	146.68	171.64
Leasehold Improvements	-	4.28	-	4.28	-	0.14	4.14	-
Total	288.32	4.78	-	293.10	60.56	33.88	198.66	227.76
Previous Year	255.95	54.87	22.50	288.32	31.11	34.38	227.76	224.84

(ii) Intangible Assets								
Trademark	-	2.50	-	2.50	-	0.08	2.42	-
Total	-	2.50	-	2.50	-	0.08	2.42	-
Previous Year	-	-	-	-	-	-	-	-


SOBO FILMS HOLDING LIMITED
MUMBAI



SOBO FILMS HOLDING LIMITED
(Formerly known as SOBO FILMS HOLDING PRIVATE LIMITED)
(CIN: U73100MH2012PLC225824)
Notes forming part of the Standalone Financial Statements

12 Non current investments

(Rs in lakhs)

Particulars	31-March-2025	31-March-2024
Quoted Trade Investments in Equity Instruments		
-Equity Shares of Thinkink Picturez Limited	48.13	48.12
-Provision for Diminution on Investment	-44.61	-
Investments in partnership firms		
-SB Filmz Venturez LLP	60.61	-
Other non-current investments		
-Investment in Alternative Investment Funds	68.00	130.00
Total	132.13	178.12

12.1 Details of Investments

(Rs in lakhs)

Name of Entity	No of Shares	31-March-2025	No of Shares	31-March-2024
Thinkink Picturez Ltd*	9,00,000	48.12	60,000	48.12
Xponentia Opportunities Fund II**	68	68.00	30	30.00
YSL Alternates Alpha Plus Fund - Class A1**	-	-	8,434	100.00

12.2 Details of Investments

(Rs in lakhs)

Particulars	31-March-2025	31-March-2024
Aggregate amount of quoted investments	48.12	48.12
Market Value value of quoted investments	3.51	13.50
Aggregate amount of unquoted investments	68.00	130.00
Provision for diminution in value of investments	44.61	-

12.3 Details of Investment in Partnership Firm

Name of Partner with % share in profits of such firm

(Rs in lakhs)

Name of Partners	Name of Partnership Firm	31-March-2025	31-March-2024
Sobo Films Holding Ltd	SB Filmz Ventures LLP	90.00%	0.00%
Smruti Shinde	SB Filmz Ventures LLP	9.90%	99.00%
Harvinder Arora	SB Filmz Ventures LLP	0.10%	1.00%

Total Capital of the Firm

(Rs in lakhs)

Name of Partnership Firm	31-March-2025	31-March-2024
Sobo Films Holding Ltd	60.61	-
Smruti Shinde	-58.43	-175.78
Harvinder Arora	-6.08	-6.14

* Company's shares have split on 9 August, 24. Accordingly the number of shares have been increased to 3,00,000. On 16th December, 2024 company has declared bonus shares in the ratio of 2:1 i.e [(2) Two bonus shares of every (1) one share held]. Accordingly the number of shares have been increased to 9,00,000.

**Investment in Alternative Investment Funds are Unquoted investments hence the market value of the investments is not available.

13 Deferred tax assets net

(Rs in lakhs)

Particulars	31-March-2025	31-March-2024
Deferred Tax Asset	18.04	0.96
Total	18.04	0.96



SOBO FILMS HOLDING LIMITED
(Formerly known as SOBO FILMS HOLDING PRIVATE LIMITED)
(CIN: U73100MH2012PLC225824)
Notes forming part of the Standalone Financial Statements

13.1 Significant Components of Deferred Tax

(Rs in lakhs)

Particulars	31-March-2025	31-March-2024
Deferred Tax Asset		
Expenses provided but allowable in Income tax on Payment basis	10.35	5.37
Provision for doubtful debts	11.23	-
Gross Deferred Tax Asset (A)	21.58	5.37
Deferred Tax Liability		
Difference between book depreciation and tax depreciation	3.54	4.41
Gross Deferred Tax Liability (B)	3.54	4.41
Net Deferred Tax Asset (A)-(B)	18.04	0.96

14 Other non current assets

(Rs in lakhs)

Particulars	31-March-2025	31-March-2024
Security Deposits	46.44	20.55
Total	46.44	20.55

15 Inventories

(Rs in lakhs)

Particulars	31-March-2025	31-March-2024
Work-in-progress	255.80	926.40
Total	255.80	926.40

16 Trade receivables

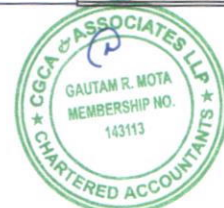
(Rs in lakhs)

Particulars	31-March-2025	31-March-2024
Unsecured considered good	795.54	875.64
Total	795.54	875.64

16.1 Trade Receivables ageing schedule as at 31-March-2025

(Rs in lakhs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables- considered good	478.86	-	0.84	-	-	479.70
Undisputed Trade Receivables- considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-	-
Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Sub total						479.70
Undue - considered good						315.84
Undue - considered doubtful						-
Provision for doubtful debts						-
Total						795.54



SOBO FILMS HOLDING LIMITED
(Formerly known as SOBO FILMS HOLDING PRIVATE LIMITED)
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Notes forming part of the Standalone Financial Statements

16.2 Trade Receivables ageing schedule as at 31-March-2024

(Rs in lakhs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables-considered good	875.64	-	-	-	-	875.64
Undisputed Trade Receivables-considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-	-
Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Sub total						875.64
Undue - considered good						-
Undue - considered doubtful						-
Provision for doubtful debts						-
Total						875.64

17 Cash and cash equivalents

(Rs in lakhs)

Particulars	31-March-2025	31-March-2024
Cash on hand	22.96	16.83
Balances with banks in current accounts	2.69	26.75
Others		
-Bank Deposit having maturity of less than 3 months	1,000.00	-
Total	1,025.65	43.58

18 Short term loans and advances

(Rs in lakhs)

Particulars	31-March-2025	31-March-2024
Loans and advances to employees	0.14	-
Advances to suppliers	45.47	44.76
Advance Income Tax (Net of provision for taxes)	23.41	-
Balances with Government Authorities	109.59	275.13
Total	178.61	319.89

19 Other current assets

(Rs in lakhs)

Particulars	31-March-2025	31-March-2024
Interest accrued	21.06	11.84
Advances Recoverable	0.46	0.34
Dividend Receivable	0.05	-
Preliminary Expense for IPO	31.30	-
Prepaid Expenses	25.78	8.06
Total	78.65	20.24



SOBO FILMS HOLDING LIMITED
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Notes forming part of the Standalone Financial Statements

20 Revenue from operations

(Rs in lakhs)

Particulars	31-March-2025	31-March-2024
Sale of services	6,032.67	1,788.31
Total	6,032.67	1,788.31

21 Other Income

(Rs in lakhs)

Particulars	31-March-2025	31-March-2024
Interest Income		
-Interest Received on Deposits with Bank	32.39	41.80
-Interest received on Other Investments	0.01	16.41
Dividend Income	0.06	0.15
Foreign Exchange Gain	5.33	-
Share of Profit From Partnership Firm	55.42	-
Sundry Balances Written Back	4.31	-
Total	97.52	58.36

22 Cost of Material Consumed

(Rs in lakhs)

Particulars	31-March-2025	31-March-2024
Cost of Production Expenses	4,556.72	2,474.81
Total	4,556.72	2,474.81

23 Change in Inventories of work in progress and finished goods

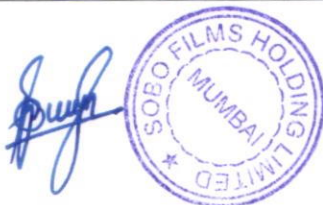
(Rs in lakhs)

Particulars	31-March-2025	31-March-2024
Opening Inventories		
Work-in-progress	926.40	-
Less: Closing Inventories		
Work-in-progress	255.80	926.40
Total	670.60	-926.40

24 Employee benefit expenses

(Rs in lakhs)

Particulars	31-March-2025	31-March-2024
Salaries and wages	52.50	27.56
Contribution to provident and other funds	0.10	-
Staff welfare expenses	18.17	3.23
Gratuity Expense	2.65	5.48
Total	73.42	36.27



SOBO FILMS HOLDING LIMITED
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Defined Benefit Plan

Changes in the present value of the defined benefit obligation

(Rs in lakhs)

Particulars	31-March-2025	31-March-2024
Defined Benefit Obligation at beginning of the year	21.35	15.87
Current Service Cost	3.73	4.66
Interest Cost	1.44	1.13
Actuarial (Gain) / Loss	-2.52	-0.31
Benefits Paid	-	-
Defined Benefit Obligation at year end	24.00	21.35

Reconciliation of present value of defined benefit obligation and fair value of assets

(Rs in lakhs)

Particulars	31-March-2025	31-March-2024
Present value obligation as at the end of the year	24.00	21.35
Fair value of plan assets as at the end of the year	-	-
Funded status/(deficit) or Unfunded net liability	-	-
Unfunded net liability recognized in balance sheet	-	-
Amount classified as:		
Short term provision	0.44	0.39
Long term provision	23.55	20.95

Expenses recognized in Profit and Loss Account

(Rs in lakhs)

Particulars	31-March-2025	31-March-2024
Current service cost	3.73	4.66
Interest cost	1.44	1.13
Net actuarial loss/(gain) recognized during the year	-2.52	-0.31
Total expense recognised in Profit and Loss	2.65	5.48

Actuarial assumptions

Particulars	31-March-2025	31-March-2024
Discount Rate	6.75%	7.10%
Expected Rate of increase in Compensation Level	7.00%	7.00%
Mortality Rate	Indian Assured	Indian Assured
Retirement Rate	60	60
Withdrawal Rate	5% to 1%	5% to 1%

General Description of the Plan

The Entity operates gratuity plan through a trust wherein every employee is entitled to the benefit equivalent to fifteen days salary last drawn for each completed year of service. The same is payable on termination of service or retirement, whichever is earlier. The benefit vests after five years of continuous service. In case of some employees, the Entity's scheme is more favourable as compared to the obligation under Payment of Gratuity Act, 1972.

Refer Note 40 for recognition of gratuity expense prior to March 31, 2024.

25 Finance costs

(Rs in lakhs)

Particulars	31-March-2025	31-March-2024
Interest expense	14.63	12.27
Other borrowing costs	5.08	-
Total	19.71	12.27



SOBO FILMS HOLDING LIMITED
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Notes forming part of the Standalone Financial Statements

26 Depreciation and amortization expenses

(Rs in lakhs)

Particulars	31-March-2025	31-March-2024
Depreciation on property, plant and equipment	33.96	34.38
Total	33.96	34.38

27 Other expenses

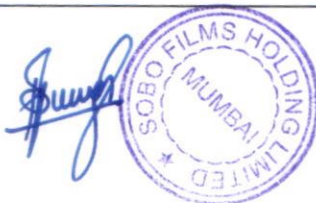
(Rs in lakhs)

Particulars	31-March-2025	31-March-2024
Auditors' Remuneration	3.60	0.75
Insurance	4.78	1.19
Power and fuel	6.41	4.78
Professional fees	24.44	36.34
Rent	16.07	14.15
Repairs others	12.98	9.23
Rates and taxes	11.83	2.56
Travelling Expenses	10.32	17.89
Miscellaneous expenses	16.66	6.06
Car Expenses	2.94	1.68
CSR Expenditure	10.00	10.00
Donation	2.86	-
Foreign Exchange Loss	-	4.20
Housekeeping Expense	14.22	4.84
Loss on Sale of Motor Car	-	2.58
Provision for Diminution on Investment	44.61	-
Sales & Business Promotion	22.37	7.68
Vanity Van Expenses	22.51	23.92
Total	226.60	147.85

28 Tax Expenses

(Rs in lakhs)

Particulars	31-March-2025	31-March-2024
Current Tax	144.64	69.44
Deferred Tax	-17.08	-0.96
Excess/Short Provision Written back/off	0.88	-0.64
Total	128.44	67.84



SOBO FILMS HOLDING LIMITED
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Notes forming part of the Standalone Financial Statements

29 Earning per share

Particulars	31-March-2025	31-March-2024
Profit attributable to equity shareholders (Rs in lakhs)	420.74	173.69
Weighted average number of Equity Shares	80,10,000	80,10,000
Earnings per share basic (Rs)	5.25	2.17
Earnings per share diluted (Rs)	5.25	2.17
Face value per equity share (Rs)	10	10

30 Auditors' Remuneration

(Rs in lakhs)

Particulars	31-March-2025	31-March-2024
Payments to auditor as		
- Auditor	1.75	0.75
- for Certification	1.85	-
Total	3.60	0.75

31 Contingent Liabilities and Commitments

(Rs in lakhs)

Particulars	31-March-2025	31-March-2024
Claims against the Company not acknowledged as debt		
- Income tax demands	-	-
- Indirect tax demands	-	-
Total	-	-

32 Micro and Small Enterprise

(Rs in lakhs)

Particulars	31-March-2025		31-March-2024	
	Principal	Interest	Principal	Interest
Amount Due to Supplier	19.55	-	37.63	-
Principal amount paid beyond appointed date	-	-	-	-
Interest due and payable for the year	-	-	-	-
Interest accrued and remaining unpaid	-	-	-	-
Interest paid other than under Section 16 of MSMED Act to suppliers registered under the MSMED Act, beyond the appointed day during the year.	-	-	-	-
Interest paid under Section 16 of MSMED Act to suppliers registered under the MSMED Act beyond the appointed day during the year.	-	-	-	-
Further interest remaining due and payable for earlier years.	-	-	-	-



SOBO FILMS HOLDING LIMITED
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Notes forming part of the Standalone Financial Statements

33 Leases

(Rs in lakhs)

Particulars	31-March-2025	31-March-2024
Future minimum rental payables under non-cancellable operating lease		
- Not later than one year	1.21	14.55
- Later than one year and not later than five years	-	1.21

34 Earnings in Foreign Currencies

(Rs in lakhs)

Particulars	31-March-2025	31-March-2024
Export of Goods calculated on FOB basis	-	-
Export of Services	1,675.31	1,161.12
Total	1,675.31	1,161.12

35 Expenditure made in Foreign Currencies

(Rs in lakhs)

Particulars	31-March-2025	31-March-2024
Foreign Travelling	1.41	-
Total	1.41	-

35 Segment Reporting

Additional Information by Geographies

(Rs in lakhs)

Particulars	31-March-2025	31-March-2024
Revenue by Geographical Market		
In India	4,232.39	627.19
Outside India	1,675.31	1,161.12
Total	5,907.70	1,788.31
Carrying Amount of Segment Assets		
In India	479.70	539.93
Outside India	-	335.70
Total	479.70	875.64

The Company is primarily engaged in the business of production of films and TV Serials, which in the context of Accounting Standard 17 on Segment Reporting on "Segment Reporting" constitutes a single reportable segment. The analysis of geographical segments is based on the areas in which operations are carry out.

36 Related Party Disclosure

(i) List of Related Parties

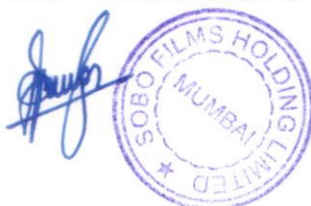
Relationship

Smruti Shinde	Key Managerial Personnel
Harvinder Singh Arora	Key Managerial Personnel
Devendra Raikwar	Key Managerial Personnel
Sakshi Saxena	Key Managerial Personnel
SB Filmz Venture LLP	Subsidiary Entity
Gurcharan Kaur	Relative of KMP
Ujwala Shinde	Relative of KMP
Sobo Films Private Limited	Enterprises in which KMP and their relatives have significant influence
Rosetta Stone Consulting Service P Ltd	Enterprises in which KMP and their relatives have significant influence



SOBO FILMS HOLDING LIMITED**(Formerly known as SOBO FILMS HOLDING PRIVATE LIMITED)****(CIN: U73100MH2012PLC225824)****Notes forming part of the Standalone Financial Statements****(ii) Related Party Transactions****(Rs in lakhs)**

Particulars	31-March-2025	31-March-2024
Transactions with Key Managerial Personnel		
Director Remuneration		
- Smruti Shinde	14.40	84.00
- Harvinder Singh Arora	12.00	-
Professional Fees		
- Smruti Shinde	60.00	-
- Harvinder Singh Arora	36.00	48.00
Loan Received		
- Smruti Shinde	25.00	305.00
- Harvinder Singh Arora	55.00	35.00
Loan Repaid		
- Smruti Shinde	230.00	100.00
- Harvinder Singh Arora	90.00	-
Salary Expense		
- Devendra Raikwar	1.00	-
- Sakshi Saxena	1.00	-
Transactions with Subsidiary Entity		
Investment / Withdrawal from Subsidiary		
- SB Filmz Venture LLP	9.00	-
Share of Profit		
- SB Filmz Venture LLP	55.42	-
Transactions with Enterprises in which KMP and their relatives have significant influence		
Interest Income on Loan Given		
- Sobo Films Private Limited	0.01	8.28
Loan Received		
- Sobo Films Private Limited	14.80	181.46
Loan Repaid		
- Sobo Films Private Limited	3.13	-
Interest expense on other payables		
- Sobo Films Private Limited	1.66	2.55



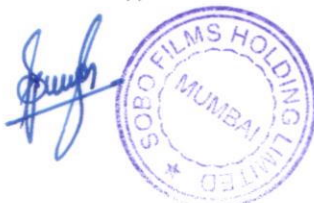
SOBO FILMS HOLDING LIMITED
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Notes forming part of the Standalone Financial Statements

(iii) **Related Party Balances**

(Rs in lakhs)

Particulars	31-March-2025	31-March-2024
Balances with Key Managerial Personnel		
Loan Received		
- Smruti Shinde	-	205.00
- Harvinder Singh Arora	-	35.00
Remuneration Payable		
- Smruti Shinde	4.80	48.87
Professional Fees Payable		
- Harvinder Singh Arora	-	33.69
- Smruti Shinde	3.56	-
Remuneration Payable		
- Harvinder Singh Arora	2.04	-
Salary Payable		
- Sakshi Saxena	0.50	-
- Devendra Raikwar	0.50	-
Balances with Enterprises in which KMP and their relatives have significant influence		
Loan Receivable		
- Sobo Films Private Limited	-	11.66
Other Payables		
- Sobo Films Private Limited	10.66	19.46
Balances with Subsidiary Entity		
Investment in LLP (Fixed Capital)		
- SB Filmz Venture LLP	9.00	-

1. The above parties are as identified by the Management and relied upon by the Statutory Auditors.
2. The transactions forming part of Current Account are not considered for the purposes of above reporting.
3. Reimbursements in the normal course of business are not considered for above purposes.
4. SB Filmz Venturz LLP is a subsidiary entity w.e.f 01-04-2024
5. Devendra Raikwar and Sakshi Saxena have been appointed with effect from 28th January, 2025 respectively.



SOBO FILMS HOLDING LIMITED
(Formerly known as SOBO FILMS HOLDING PRIVATE LIMITED)
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Notes forming part of the Standalone Financial Statements

37 Ratio Analysis

Particulars	Numerator/Denominator	31-March-2025	31-March-2024	Change in %
(a) Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	2.01	1.41	42.55%
(b) Debt-Equity Ratio	$\frac{\text{Total Debts}}{\text{Shareholder's Equity}}$	0.21	0.31	-31.66%
(c) Debt Service Coverage Ratio	$\frac{\text{Earning available for Debt Service}}{\text{Debt Service}}$	1.86	0.87	113.02%
(d) Return on Equity Ratio	$\frac{\text{Profit after Tax}}{\text{Average Shareholder's Equity}}$	34.20%	19.19%	78.23%
(e) Inventory turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Inventories}}$	10.21	3.86	164.35%
(f) Trade receivables turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Trade Receivable}}$	7.22	1.42	407.80%
(g) Trade payables turnover ratio	$\frac{\text{Total Purchases}}{\text{Average Trade Payable}}$	5.97	3.33	79.19%
(h) Net capital turnover ratio	$\frac{\text{Total Turnover}}{\text{Closing Working Capital}}$	5.14	2.81	82.95%
(i) Net profit ratio	$\frac{\text{Net Profit}}{\text{Total Turnover}}$	6.97%	9.71%	-28.19%
(j) Return on Capital employed	$\frac{\text{Earning before interest and taxes}}{\text{Capital Employed}}$	32.57%	18.98%	71.57%
(k) Return on investment	$\frac{\text{Return on Investment}}{\text{Total Investment}}$	31.40%	9.30%	237.69%

Note:

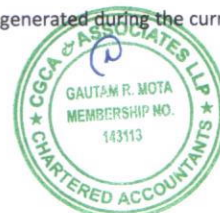
i. **Earning available for Debt Service** = Net Profit before taxes + Non-cash operating expenses + Interest + other exceptional item

ii. **Debt service** = Interest & Lease Payments + Principal Repayments

iii. **Capital Employed** = Tangible Net Worth + Total Debt + Deferred Tax Liability

Reasons for Variances

- 1) **Current Asset Ratio:** The current ratio has changed significantly primarily due to a decrease in current liabilities.
- 2) **Debt-Equity Ratio:** Reduction is due to repayment/reduction of borrowings along with an increase in equity base.
- 3) **Debt Service Coverage Ratio:** Same has improved on account of business performance and higher profitability.
- 4) **Return on Equity:** On account of improved business performance and higher profitability.
- 5) **Inventory Turnover Ratio:** On account of substantial rise in turnover compared to relatively lower increase in inventory levels at the year end.
- 6) **Trade Receivable Turnover Ratio:** Turnover increased sharply while receivables remained almost stable, resulting in faster receivable cycles.
- 7) **Trade Payables Turnover Ratio:** Purchases increased considerably whereas average trade payables remained largely unchanged.
- 8) **Net Capital Turnover Ratio:** On account of improved business performance even with lower working capital.
- 9) **Net Profit Ratio:** The net profit ratio has recorded a significant change mainly due to considerable increase in total turnover and profit after tax.
- 10) **Return on Capital Employed:** On account of improved business performance and higher profitability.
- 11) **Return on Investment:** The Return on Investment increased primarily due to a significant rise in returns generated during the current period despite a marginal decrease in total investments.



SOBO FILMS HOLDING LIMITED
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Notes forming part of the Standalone Financial Statements

38 CSR Expenditure

(Rs in lakhs)		
Particulars	31-March-2025	31-March-2024
Amount required to be spent by the company during the year	-	9.68
Amount of expenditure incurred	10.00	10.00

Nature of CSR activities

The Company's CSR activities are aimed at promoting education at grass root level.

39 Other Statutory Disclosures as per the Companies Act, 2013

- 1) The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- 2) The Company do not have any transactions with companies struck off.
- 3) The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- 4) The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.
- 5) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company.
 - b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- 6) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
 - a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company.
 - b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- 7) The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.
- 8) During the year under consideration, the Company has not given any loans to related parties u/s. 186 of the Companies Act, 2013.
- 9) The Company has not been declared wilful defaulter by any bank or financial institution or other lender or government or any government authority.
- 10) The Company has complied with the number of layers prescribed under the Companies Act, 2013.
- 11) The Company has not applied for any Scheme of Arrangements under Section 230 to 237 of the Companies Act, 2013.

40 Exceptional Item

During the year ended March 31, 2024, the Company recognized certain exceptional items that have had a significant impact on the profit and loss account. These items are as follows:

Creditors Write-back: The Company received confirmations from certain creditors amounting to ₹1.89 crore, leading to a write-back of liabilities previously recognized in prior periods. The said write back was approved by the Board in its meeting dated 25th March, 2024. This adjustment reflects the Company's improved financial position and resolution of outstanding obligations.

Gratuity Liability: The Company has recognized gratuity liability of ₹21.34 lakhs as an expense during the year. Since, the liability has been recognised for the first time, the liability accruing till 31st March 2023 amounting to ₹15.87 lakhs has been considered as exceptional item. This recognition is in accordance with the relevant accounting standards and reflects the Company's commitment to fulfilling its employee benefit obligations.



SOBO FILMS HOLDING LIMITED
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Notes forming part of the Standalone Financial Statements

41 Regrouping

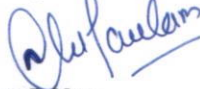
Previous year's figures have been regrouped, rearranged and reclassified wherever necessary.

As per our report of even date

For CGCA & Associates LLP

Chartered Accountants

Firm's Registration No. 123393W/W100755



Gautam R. Mota

Partner

Membership No. 143113

UDIN: 25143113BMICCM4531

Place: Mumbai

Date: 11-September-2025



(Formerly known as SOBO FILMS HOLDING PRIVATE LIMITED)

For and on behalf of the Board of
SOBO FILMS HOLDING LIMITED

(Formerly known as SOBO FILMS HOLDING PRIVATE LIMITED)



Harvinder Singh Arora

Director

00802852

Smruti Shinde

Managing Director

03185327

Sakshi Saxena

Company Secretary

Membership No 75784

Deven Majithia

CFO

Place: Mumbai

Date: 11-September-2025



**Independent Auditor's Report****To the Members of SOBO Films Holding Private Limited****Report on the Financial Statements****Opinion**

We have audited the accompanying financial statements of **SOBO Films Holding Private Limited** ('the Company'), which comprises of Balance Sheet as at **31st March 2024**, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended and notes to financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as the financial statements).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and gives a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at **31st March 2024** and its **profit** and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other than Financial Statements and Auditor's Report Thereon

The Company's Board of Directors are responsible for other information. The other information comprises the information included in the Director's Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.





In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The accompanying financial statements have been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As a part of an audit in accordance with Standards on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:





- a. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d. Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



**Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, is not applicable to the company.
2. (A) As required by Section 143 (3) of the Act, based on our audit, we report, to the extent applicable, that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the accompanying financial statements;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The financial statements dealt with by this report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014
 - (e) On the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors are disqualified as on 31st March 2024 from being appointed as a director in terms of Section 164(2) of the Act;
 - (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has no pending litigations as at 31st March, 2024
 - ii. The Company did not have any long-term contracts including derivative contracts, as at the year-end for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company during the year ended 31 March 2024;
 - iv. a. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or securities premium or any other sources or kind of funds) by the Company to or in any person(s) or entity(ies), including foreign entities ('the intermediaries'), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in





any manner whatsoever by or on behalf of the Company ('the Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf the Ultimate Beneficiaries;

- b. The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ('the Funding Parties'), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- c. Based on such audit procedures performed as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the management representations under sub-clauses (a) and (b) above contain any material misstatement.
- v. The Company has not declared or paid any dividend during the year.
- vi. Based on our examination, which included test checks, the Company has used accounting softwares for maintaining its books of accounts for the financials year ended 31st March, 2024 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the softwares. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

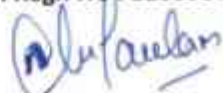
As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from 1st April, 2023, reporting under Rule 11 (g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended 31st March, 2024.

- (h) Clause (i) of section 143(3) is not applicable pursuant to notification G.S.R 583(E) dated 13th June, 2017.
- (i) The provisions of section 197 read with Schedule V of the Act are applicable only to public companies. Accordingly, reporting under section 197(16) of the Act is not applicable to the Company.



Place: Mumbai
Date: 28th September, 2024
UDIN: 24143113BKDBKD9244

For **CGCA & Associates LLP**
Chartered Accountants
Firm Regn No: 123393W/W100755


Gautam R. Mota
Partner
Membership No: 143113

SOBO FILMS HOLDING PRIVATE LIMITED

(CIN:U73100MH2012PTC225824)

Balance Sheet as at March 31, 2024

(In. Lakhs)

Particulars	Note	As at March 31, 2024	As at March 31, 2023
A. EQUITY AND LIABILITIES			
1. SHARE HOLDER'S FUNDS			
(a) Share Capital	3	1.00	1.00
(b) Reserve & Surplus	4	1,018.85	845.16
Total		1,019.85	846.16
2. NON CURRENT LIABILITIES			
(a) Long Term Borrowings	5	42.55	84.31
(c) Long Term Provisions	6	20.95	-
Total		63.50	84.31
3. CURRENT LIABILITIES			
(a) Short Term Borrowings	7	274.75	58.32
(b) Trade Payable	8	-	-
- Dues of micro enterprises and small enterprises		872.93	610.84
- Dues of other		350.01	1,110.02
(c) Other Current Liabilities	9	31.79	1.48
(d) Short Term Provisions	10	-	-
Total		1,529.49	1,780.65
TOTAL		2,612.83	2,711.12
B. ASSETS			
1. NON-CURRENT ASSETS			
(a) Property, Plant & Equipment and Intangible Assets			
(i) Property, Plant & Equipment	11	227.76	224.84
(b) Non-Current Investments	12	178.12	192.01
(c) Long term Loans and Advances	13	20.55	183.71
(c) Deferred tax Asset - Net	14	0.96	-
Total		427.39	600.55
2. CURRENT ASSETS			
(a) Inventories	15	926.40	-
(b) Trade Receivables	16	875.64	1,640.00
(c) Cash & Bank Balances	17	43.58	368.65
(d) Short Term Loans and Advances	18	44.75	24.64
(e) Other Current Assets	19	295.06	77.28
Total		2,185.44	2,110.57
TOTAL		2,612.83	2,711.12
Significant accounting policies and Company Information	1-2		

The significant accounting policies and notes referred to above form an integral part of the financial statements.

As per our report of even date
For **CGCA & Associates LLP**
Chartered Accountants
Firm's Registration No. 123393W/W100755

Gautam Mota
Gautam Mota
Partner

Membership No: 143113
UDIN: 24143113BKDBKD9244

Place: Mumbai
Date: 28th September, 2024



For and on behalf of Board of Directors

Harvinder Singh Arora
Harvinder Singh Arora
Director

DIN :- 00802852

Smruti Shinde
Smruti Shinde
Director

DIN :- 03185327

Date: 28th September, 2024



SOBO FILMS HOLDING PRIVATE LIMITED

(CIN:U73100MH2012PTC225824)

Statement of Profit and loss for the year ended 31 March 2024

(In. Lakhs)

PARTICULARS	Note	Year ended March 31, 2024	Year ended March 31, 2023
INCOME			
Revenue from Operations	20	1,788.31	3,129.17
Other Income	21	58.36	183.86
		1,846.67	3,313.03
TOTAL INCOME			
EXPENSES			
Cost of Production	22	2,474.81	2,063.47
Change in Inventories	23	(926.40)	-
Employee Benefit Expenses	24	36.27	100.48
Finance Cost	25	14.04	15.65
Depreciation & Amortisation Expenses	26	34.38	19.40
Other Expenses	27	146.09	133.30
		1,779.18	2,332.31
TOTAL EXPENSES			
Profit before exceptional items & tax		67.49	980.73
Exceptional Items (Refer Note 33)		174.04	-
Profit before tax		241.53	980.73
Tax Expenses:	28		
(a) Current tax expense for the year		69.44	245.25
(b) Short / Excess provision		(0.63)	-
(c) Deferred Tax		(0.96)	-
Profit After Tax		173.69	735.48
Earnings Per Share (Face Value per Share Rs.10 each)	29		
Basic & Diluted		1,736.85	7,354.80
Significant accounting policies and Company Information	1-2		

The significant accounting policies and notes referred to above form an integral part of the financial statements

As per our report of even date

For CGCA & Associates LLP

Chartered Accountants

Firm's Registration No. 123393W/W100755



Gautam Mota

Partner

Membership No: 143113

UDIN: 24143113BKDBKD9244



Place: Mumbai

Date: 28th September, 2024

For and on behalf of Board of Directors



Harvinder Singh Arora

Director

DIN :- 00802852



Smruti Shinde

Director

DIN :- 03185327

Date: 28th September, 2024



SOBO FILMS HOLDING PRIVATE LIMITED
(CIN:U73100MH2012PTC225824)
Cash Flow Statement for the year ended 31 March 2024

Particulars	Note	Year ended March 31, 2024	Year ended March 31, 2023
A) CASH FLOW FROM OPERATING ACTIVITIES			
Net profit before tax and exceptional items		241.53	980.73
Adjustments for:			
Depreciation		34.38	19.40
Interest Income		(58.07)	(25.94)
Income From Investment Fund		(0.14)	-
Dividend Income		(0.15)	-
Loss on Sale of Motor Car		2.58	-
Operating profit before working capital changes		220.13	974.20
Adjustments for:			
(Increase) / Decrease in inventories		(926.40)	-
(Increase) / Decrease Trade Receivables		764.36	(599.77)
(Increase) / Decrease Short Term Loans & Advances		(20.13)	(12.74)
Increase / (Decrease) Trade Payables		262.09	(11.88)
Increase / (Decrease) Other Current Liabilities		(760.01)	842.81
(Increase) / Decrease in Other current assets		(217.29)	-
Increase / (Decrease) in Long term provisions		20.95	-
Increase / (Decrease) in Short term provisions		30.32	(5.52)
Cash (Used in)/Generated from Operations		(626.46)	1,186.10
Income Tax Paid (Net of Refund)		68.81	242.83
Net Cash (Used in)/Generated from Operating Activities		(557.65)	943.27
B) CASH FLOW FROM INVESTING ACTIVITIES			
Purchase Of Fixed Assets		(54.87)	(153.61)
Sale Of Fixed Assets		15.00	-
Interest Received on Fixed Deposit		41.80	15.67
Interest on Debt Securities		7.99	-
Interest Received on Loan & Advances		8.28	7.85
Loans & Advances Given		-	(196.28)
Loans & Advances Received Back		163.15	-
Investment in Fixed Deposits		-	(531.12)
Proceeds from Fixed Deposits		350.35	-
Investment in Shares		13.88	-
Dividend Income		0.15	-
Income From Investment Fund		0.34	-
Net Cash (Used in)/Generated from Investing Activities		545.88	(857.49)
C) CASH FLOW FROM FINANCING ACTIVITIES			
Interest Paid		-	-
Income From Investment Fund		340.76	(81.54)
Short Term Borrowing - Loan Borrow		(100.76)	-
Long Term Borrowing - Loan Repaid		(65.33)	-
Net Cash (Used in)/Generated from Financing Activities		174.67	(81.54)
Net Increase/(Decrease) in Cash and Cash Equivalents		25.28	4.24
Opening Balance of Cash and Cash Equivalents		18.30	14.06
Closing balance of Cash and Cash Equivalents	17	43.58	18.30
Components of cash and cash equivalents		Year ended March 31, 2024	Year ended March 31, 2023
(a) Cash in Hand		16.83	18.30
(b) Balance with banks		26.75	-
Closing balance as per Bank		43.58	18.30

Notes:

- The above cash flow statement has been prepared under "Indirect Method" set out in AS-3, issued by Institute of
- Figures in brackets indicates cash outgo.
- Previous year's figures have been re-grouped and reclassified wherever necessary.

As per our report of even date
For CGCA & Associates LLP
Chartered Accountants
Firm's Registration No. 123393W/W100755

Gautam Mota
Partner
Membership No: 143113
UDIN: 24143113BK08K09244
Place: Mumbai
Date: 28th September, 2024



For and on behalf of Board of Directors

[Signature]

Harvinder Singh Arora
Director
DIN: 00802852

[Signature]

Smruti Shinde
Director
DIN: 03185327

Date: 28th September, 2024



NOTE 1 : COMPANY INFORMATION

SOBO Films Holding Private Limited is a private limited company incorporated under the Companies Act, 2013. The Company is engaged in the business of production of feature films, audio visual content and other related activities.

NOTE 2 : SIGNIFICANT ACCOUNTING POLICIES

1 Basis of Accounting

The financial statements are prepared under historical cost convention on an accrual basis.

2 Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles (GAAP) requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Differences between actual results and estimated are recognized in the period in which the results are known / materialized.

Authorisation of financial statement

These financial statements for the year ended 31 March 2024 were approved by the Board of Directors on 28th September 2024. The Management and authorities have the power to amend the financial statements in accordance with Section 130 and 131 of the Act

3 Property, Plant & Equipements and Intangible Assets

i) Tangible Property, plant and equipments are stated at their original cost of acquisition inclusive of duties, taxes, incidental expenses, erection/commissioning expenses and interest, etc. up to the date the asset is ready to be put to use. Losses arising from the retirement of, and gains or losses arising from disposal of fixed assets which are carried at cost are recognized in the Profit and Loss Account.

ii) Depreciation on Property, Plant & Equipements is provided at the rates as prescribed under the Income-tax Act, 1961.

iii) An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting periods is reversed if there has been a change in the estimate of recoverable amount.

iv) Intangible Assets are recorded at the consideration paid for acquisition. Intangible Property, Plant and Equipments are amortised over a period of their respective useful lives ranging between three years to seven years.

4 Depreciation / Amortisation

Depreciation has been provided on the Fixed Asset on the SLM method and in accordance with the useful life of the Asset as prescribed under Schedule II of the Companies Act, 2013.

In respect of Property, Plant and Equipment acquired during the year, depreciation/amortisation is charged on a straight line basis so as to write-off the cost of the assets over the useful lives.

Type of Assets	Period
Furniture and Fixtures	10 Years
Vehicles	6 Years
Office equipment	5 Years
Computers	3 Years

5 Impairment of Asset

The carrying amounts of assets/ cash generating units are reviewed at each Balance Sheet date if there is any indication of impairment based on internal/external factors. An asset is impaired when the carrying amount of the asset exceeds the recoverable amount.



SOBO FILMS HOLDING PRIVATE LIMITED

(CIN:U73100MH2012PTC225824)

Notes forming part of the Accounts as at and for the year ended March 31, 2024

6 Borrowing Costs

General and specific borrowing cost directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. All other borrowing costs are recognized in Profit and Loss Account in the year in which they are incurred.

7 Investments

Investments that are readily realisable and are intended to be held for not more than one year from the date, on which such investments are made, are classified as current investments. All other investments are classified as long term investments. Current investments are carried at cost or fair value, whichever is lower. Long-term investments are carried at cost. However, provision for diminution is made to recognize a decline, other than temporary, in the value of the investments, such reduction being determined and made for each investment individually.

8 Revenue Recognition

Revenue is recognised to the extent that is probable that the economic benefit will flow to the Company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognised.

- i) Revenues from production and exploitation of related rights are recognised as per the terms of the agreement or when the tapes and other deliverables of related film(s) are delivered.
- ii) Interest income is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

9 Leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased assets are classified as operating leases. Operating lease payments /receipts are recognized as an expense/income in the Profit and Loss Account.

10 Taxes on Income

i) Current taxes

Provision for current income-tax is recognised in accordance with the provisions of Indian Income-tax Act, 1961, and rules made thereunder, and recorded at the end of each reporting period based on the amount expected to be paid to the tax authorities in accordance with the taxation laws prevailing in the respective jurisdiction. Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set-off the recognised amounts and there is an intention to settle the assets and the liability on a net basis.

Deferred taxes

Deferred tax liability is recognised on timing difference between the accounting income and the taxable income for the year and quantified using the tax rates and laws enacted or substantially enacted at the Balance Sheet date.

11 Inventories

- i) Feature film & Television serial under production is valued at cost.
- ii) Setting materials, make-up materials, costumes, etc purchased for the purpose of production of Feature film & Television Serials are written off fully in the year of purchase and use.

12 Cost of Production

Cost of Production includes all direct costs incurred by the Company in the production of Feature films & Television serials for commercial exploitation till the date of censor. Direct costs are all costs attributable to the production of films, such as remuneration to artists, shooting expenses, advances paid, recording charges, raw stock expenses, other production expenses, interest cost directly attributable to production of feature films, Television serials etc.



13 Employee Benefits

Post-employment benefit plans

Contributions to defined contribution retirement benefit schemes are recognised as expense when employees have rendered services entitling them to such benefits.

For defined benefit schemes, the cost of providing benefits is determined using the Projected Unit Credit Method, with actuarial valuations being carried out at each balance sheet date. Actuarial gains and losses are recognised in full in the statement of profit and loss for the period in which they occur. Past service cost is recognised immediately to the extent that the benefits are already vested, or amortised on a straight-line basis over the average period until the benefits become vested.

The retirement benefit obligation recognised in the balance sheet represents the present value of the defined benefit obligation as adjusted for unrecognised past service cost, and as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to the present value of available refunds and reductions in future contributions to the scheme.

Other employee benefits

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is recognised during the period when the employee renders the service. These benefits include overseas social security contributions and performance incentives.

14 Earnings Per Shares

Basic earning per share is computed by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Diluted earning per share is computed by taking into account the weighted average number of equity shares outstanding during the period and the weighted average number of equity shares which would be issued on conversion of all dilutive potential equity shares into equity shares.

15 Provisions and Contingent Liabilities

- i) A provision is recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resources will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date and are not discounted to its present value. These are reviewed at each Balance Sheet date and adjusted to reflect the current management estimates.
- ii) Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the LLP or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

16 Cash and Cash Equivalents

In the cash flow statements, cash and cash equivalents includes cash in hand, balance in current accounts and demand deposits with banks with original maturity of three months or less.



SOBO FILMS HOLDINGS PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024

(All amounts are in lakhs of ₹, unless otherwise stated)

NOTE 11 : PROPERTY, PLANT AND EQUIPMENT

Particulars	Property, plant & equipment				Total
	Office Equipment	Furniture & Fixture	Computers	Motar Car	
Gross Block					
Balance as on 01st April, 2021	13.97	4.67	5.97	77.73	102.34
Additions	0.90	-	2.86	149.84	153.61
Disposals	-	-	-	-	-
Balance as on 31st MARCH, 2023 [A]	14.87	4.67	8.83	227.58	255.95
Additions	3.12	43.65	-	8.10	54.87
Disposals	-	-	-	(22.50)	(22.50)
Balance as on 31st MARCH, 2024 [B]	17.98	48.32	8.83	213.18	288.32
Accumulated Depreciation					
Balance as on 01st April, 2022	2.68	1.10	2.32	5.60	11.70
Charges for the year	2.92	0.47	2.24	13.78	19.40
Disposals	-	-	-	-	-
Balance as on 31st MARCH, 2023 [C]	5.60	1.56	4.56	19.38	31.11
Charges for the year	3.36	1.56	2.38	27.08	34.38
Disposals	-	-	-	(4.92)	(4.92)
Balance as on 31st MARCH, 2024 [D]	8.96	3.12	6.95	41.53	60.56
Net Block					
As at 31st MARCH, 2023 ([A] - [C])	9.27	3.10	4.27	208.19	224.84
As at 31st MARCH, 2024 ([B] - [D])	9.02	45.20	1.89	171.64	227.76



SOBO FILMS HOLDING PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024

(All amounts are in lakhs of ₹, unless otherwise stated)

NOTE 3 : SHARE CAPITAL

Particulars	As at March 31, 2024	As at March 31, 2023
Authorised Share Capital		
10,000 (10,000) Equity shares of Rs. 10/- each	1.00	1.00
Total	1.00	1.00
Issued, Subscribed and Paid Up Capital		
10,000 (10,000) Equity shares of Rs. 10/- each fully paid up	1.00	1.00
Total	1.00	1.00

Reconciliation of the number of shares outstanding is set out below:-

Particulars	No. of shares	(In ₹)	Assion with Mehboob	TDS to be accounted
Equity Shares outstanding at the beginning of the year	10,000	1.00	10,000	1.00
Add:- Shares issued during the year	NIL	NIL	NIL	NIL
Less:- Shares Cancelled on buy back of Equity Shaers	NIL	NIL	NIL	NIL
Equity Shares outstanding at the end of the year	10,000	1.00	10,000	1.00

Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Name of the Shareholder	As at March 31, 2024		As at March 31, 2023	
	No. of shares	In %	No. of shares	In %
Smruti Shinde	6,401	64.01%	9,900	99.00%
Harvindersingh Arora	3,499	34.99%	-	-

Rights, Restrictions and Preferences attached to Equity shares:

- a. The company has only one class of equity shares having a par value of Rs. 10/- per share. Each share holder of equity share is entitled to one vote per share.
- b. In the event of the liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Shares held by Promoters at the end of the year 31 March 2024

Promoter's Name	No. of Shares	% of total shares	% Change during the year
Smruti Shinde	6,401	64.01%	-34.99%
Harvindersingh Arora	3,499	34.99%	34.99%

Shares held by Promoters at the end of the year 31 March 2023

Promoter's Name	No. of Shares	% of total shares	% Change during the year
Smruti Shinde	9,900	99.00%	-

NOTE 4 : RESERVES AND SURPLUS

Particulars	As at March 31, 2024	As at March 31, 2023
Surplus/(Deficit) in the Statement of Profit and Loss		
Opening balance	845.16	109.68
Add: Profit/(Loss) for the year	173.69	735.48
Less:- Transferred to Reserve	-	-
Net Surplus/(Deficit) in the Statement of Profit and Loss	1,018.85	845.16
Total	1,018.85	845.16



SOBO FILMS HOLDING PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024

(All amounts are in lakhs of ₹, unless otherwise stated)

NOTE 5 : LONG TERM BORROWINGS

Particulars	As at March 31, 2024	As at March 31, 2023
Secured:		
From Banks	42.55	84.31
Total	42.55	84.31

Notes

Loan from HDFC Bank Limited is secured by the hypothecation of vehicle. The loan as at 31st March, 2024 is repayable in balance 21 monthly installments of Rs. 95,514/- till June, 2024 then monthly installment of Rs. 51,431/- for remaining period, interest @ 10.98% is applicable on the said loan. There was no default in repayment of this loan.

Loan from HDFC Bank Limited is secured by the hypothecation of vehicle. The loan as at 31st March, 2024 is repayable in balance 21 monthly installments of Rs. 29,069/- till June, 2024 then monthly installment of Rs. 15,653/- for remaining period, interest @ 10.98% is applicable on the said loan. There was no default in repayment of this loan.

Loan from Yes Bank Limited is secured by the hypothecation of vehicle. The loan as at 31st March, 2024 is repayable in balance 25 monthly installments of Rs. 87,195/-, interest @ 10.69% is applicable on the said loan. There was no default in repayment of this loan.

NOTE 6 : LONG TERM PROVISION

Particulars	As at March 31, 2024	As at March 31, 2023
Provision for employee benefits	20.95	-
Total	20.95	-

NOTE 7 : SHORT TERM BORROWINGS

Particulars	As at March 31, 2024	As at March 31, 2023
Secured:		
Current Maturities of long term borrowing	34.75	58.32
Unsecured:		
From Related Party (Refer Note: 34)	240.00	-
Total	274.75	58.32

Note:

Refer Notes 5 for terms of secured loan

Loan From Directors are interest free in nature and repayable on demand.

NOTE 8 : TRADE PAYABLES

Particulars	As at March 31, 2024	As at March 31, 2023
Dues of micro enterprises and small enterprises	-	-
Dues of creditors other than Micro and Small Enterprises	872.93	610.84
Total	872.93	610.84



SOBO FILMS HOLDING PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024

(All amounts are in lakhs of ₹, unless otherwise stated)

NOTE 9 : OTHER CURRENT LIABILITIES

Particulars	As at March 31, 2024	As at March 31, 2023
Interest accrued but not due	0.18	-
Deferred Revenue	213.37	1,090.00
Salary Payable	50.12	1.16
Provision for Taxes (Net of Prepaid Taxes)	6.18	-
Statutory Dues	79.81	-
Other Payables	0.35	18.85
Total	350.01	1,110.02

NOTE 10 : SHORT TERM PROVISIONS

Particulars	As at March 31, 2024	As at March 31, 2023
Provision for Audit Fees	1.70	1.48
Provision for Expenses	29.70	-
Provision for Employee Benefits	0.39	-
Total	31.79	1.48

NOTE 12 : NON CURRENT INVESTMENTS

Particulars	As at March 31, 2024	As at March 31, 2023
Trade Investments - Quoted, Fully paid up - At Cost		
Investment in Equity Instruments		
60,000 (NIL) Equity Shares of Thinkink Picturez Limited face value of Rs 10 each, fully paid up	48.12	-
Other Investments - Unquoted, Fully paid up - At Cost		
Investments in Alternative Investment Funds**		
8,434,239 (NIL) Units of YSL Alternates Alpha Plus Fund - Class A1	100.00	-
30 (NIL) Units of Xponentia Opportunities Fund II	30.00	-
Investments in Debt Securities		
Yes Securities Commercial Paper at 8.35% face value of Rs. 5,00,000/- each	-	192.01
Total	178.12	192.01

Aggregate market value as at the end of the year

-

Market value of quoted investments

4.13

Market value of Un-quoted investments

-

Provision for diminution in value of investments

-

**Investment in Alternative Investment Funds are Unquoted investments hence the market value of the investments is not available

NOTE 13 : LONG TERM LOANS AND ADVANCES

Particulars	As at March 31, 2024	As at March 31, 2023
Security Deposit	20.55	5.10
Unsecured, Considered Good		
Loans & Advances to related Party (Refer Note no.38)	-	178.60
Total	20.55	183.71



SOBO FILMS HOLDING PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024

(All amounts are in lakhs of ₹, unless otherwise stated)

NOTE 14 : DEFERRED TAX ASSETS NET

Particulars	As at March 31, 2024	As at March 31, 2023
Deferred Tax Liabilities		
On account of timing differences of depreciation	(4.41)	-
Deferred Tax Assets		
On account of temporary differences under income Tax	5.37	-
Total	0.96	-

NOTE 15 : INVENTORIES

Particulars	As at March 31, 2024	As at March 31, 2023
TV Serials	908.40	-
Work In Progress	18.00	-
Total	926.40	-

NOTE 16 : TRADE RECEIVABLES

Particulars	As at March 31, 2024	As at March 31, 2023
Unsecured, considered good		
Overdue for period exceeding 6 months	-	-
Others	875.64	1,640.00
Total	875.64	1,640.00

NOTE 17 : CASH AND CASH EQUIVALENTS

Particulars	As at March 31, 2024	As at March 31, 2023
(a) Cash in Hand	16.83	18.30
(b) Balance with banks		
(i) In current accounts	26.75	-
(ii) In Fixed Deposits account (with maturity less than 3 months)	-	350.35
Total	43.58	368.65

NOTE 18 : SHORT TERM LOANS AND ADVANCES

Particulars	As at March 31, 2024	As at March 31, 2023
Advance to suppliers	26.71	6.09
Security Deposit	-	0.65
Advance to Employee	18.04	17.90
Total	44.75	24.64

NOTE 19 : OTHER CURRENT ASSETS

Particulars	As at March 31, 2024	As at March 31, 2023
Prepaid Expense	8.06	1.34
Accrued Interest	11.66	8.04
Balance with Revenue Authorities	274.82	60.57
Income Receivable	0.18	-
Advance taxes (Net of provision for income tax)	-	7.32
Other receivable	0.34	-
Total	295.06	77.28



SOBO FILMS HOLDING PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024

(All amounts are in lakhs of ₹, unless otherwise stated)

NOTE 20 : REVENUE FROM OPERATIONS

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
Sale of Services	1,788.31	3,129.17
TOTAL	1,788.31	3,129.17

NOTE 21 : OTHER INCOME

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
Dividend Income	0.15	-
Interest Income	41.80	15.67
Interest Received on FDR	8.28	7.85
Interest on Loan	7.99	-
Interest on Debt Securities	-	2.42
Interest on Income tax Refund	0.14	-
Income from Investment Fund	-	148.00
Other Income	-	9.93
Gain on Foreign Exchange Fluctuation	-	-
TOTAL	58.36	183.86

NOTE 22 : COST OF PRODUCTION

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
Cost of Production Expenses	1,674.56	2,063.47
Other Operating Expenses	800.25	-
TOTAL	2,474.81	2,063.47

NOTE 23 : CHANGE IN INVENTORIES OF WORK IN PROGRESS AND FINISHED GOODS

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
Opening Stock	-	-
Less: Closing Stock	(908.40)	-
Less: Work In Progress	(18.00)	-
TOTAL	(926.40)	-

NOTE 24 : EMPLOYEE BENEFIT EXPENSES

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
Salary & Bonus	27.56	99.04
Gratuity	5.48	-
Staff Welfare	3.23	1.44
TOTAL	36.27	100.48



SOBO FILMS HOLDING PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024

NOTE 25 : FINANCE COSTS

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
Interest Expenses	12.28	14.00
Finance Charges	1.77	1.65
TOTAL	14.04	15.65

NOTE 26 : DEPRECIATION & AMORTISATION EXPENSES

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
Depreciation and amortization expenses	34.38	19.40
TOTAL	34.38	19.40

NOTE 27 : OTHER EXPENSES

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
Audit Exp	1.00	0.80
CSR Expenditure (refer note no 40(14))	10.00	-
Donation	-	1.00
Electricity Charges	4.78	-
Gain on Foreign Exchange Fluctuation	4.20	-
Loss on Sale of Motor Car	2.58	-
Misc Expenses	10.99	32.33
Office Expenses	18.11	7.26
Rent, Rates & Taxes	14.61	0.55
Professional Fees	36.10	79.70
Telephone Exp	0.72	0.30
Travelling Expenses & Coveyance	17.89	11.36
Vanity Van Expenses	25.12	-
TOTAL	146.09	133.30

NOTE 28 : TAX EXPENSES

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
Current Tax	69.44	-
Short / Excess provision	(0.63)	-
Deferred Tax	(0.96)	-
TOTAL	67.85	-

NOTE 29 : EARNING PER SHARE

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
Profit attributable to equity shareholders (In Rs)	173.69	735.48
Weighted Average number of equity shares	10,000	10,000
Basic and Diluted Earnings per share	1,736.85	7,354.80
Face Value per equity share	10	10
TOTAL	11,921	18,100



SOBO FILMS HOLDING PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024

(All amounts are in lakhs of ₹, unless otherwise stated)

NOTE 30 : AUDITORS' REMUNERATION

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
(a) Auditor Fees:		
Statutory Audit Fees	0.75	0.60
Tax Audit Fees	0.25	0.15
TOTAL	1.00	0.75

NOTE 31 : CONTINGENT LIABILITIES AND COMMITMENTS

Particulars	As at March 31, 2024	As at March 31, 2023
Claims against the Company not acknowledged as debt	-	-
Capital Commitments	-	-
TOTAL	-	-

NOTE 32 : DETAILS OF LOANS, INVESTMENT, GUARANTEES GIVEN U/S. 186 OF COMPANIES ACT, 2013

Particulars	As at March 31, 2024	% of Total Loans & Advance
Without specifying any terms or period of repayment		
Promoters	-	-
Director	-	-
KMPs	-	-
Related Parties	-	-
TOTAL	-	-

Particulars	As at March 31, 2023	% of Total Loans & Advance
Without specifying any terms or period of repayment		
Promoters	-	-
Director	-	-
KMPs	178.60	90.89%
Related Parties	-	-
TOTAL	178.60	90.89%

NOTE 33 : EXCEPTIONAL ITEM

During the financial year, the Company recognized certain exceptional items that have had a significant impact on the profit and loss account. These items are as follows:

Creditors Write-back: The Company received confirmations from certain creditors amounting to ₹1.89 crore, leading to a write-back of liabilities previously recognized in prior periods. The said write back was approved by the Board in its meeting dated 25th March, 2024. This adjustment reflects the Company's improved financial position and resolution of outstanding obligations.

Gratuity Liability: The Company has recognized gratuity liability of ₹21.34 lakhs as an expense during the year. Since, the liability has been recognised for the first time, the liability accruing till 31st March 2023 amounting to ₹15.87 lakhs has been considered as exceptional item. This recognition is in accordance with the relevant accounting standards and reflects the Company's commitment to fulfilling its employee benefit obligations.

NOTE 34 : EARNINGS AND EXPENDITURE IN FOREIGN CURRENCY

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
Service Income	1,161.12	859.55
Expenditure	-	395.16
TOTAL	1,161.12	1,254.71



SOBO FILMS HOLDING PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024

(All amounts are in lakhs of ₹, unless otherwise stated)

NOTE 35 : TRADE PAYABLES AGEING SCHEDULE

Trade Payables ageing schedule as at 31st March, 2024

Particulars	Not due	Outstanding for following periods from due date of payments				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
1. MSME	-	-	-	-	-	-
2. Others	-	872.75	0.18	-	-	872.93
3. Disputed dues – MSME	-	-	-	-	-	-
4. Disputed dues – Others	-	-	-	-	-	-

Trade Payables ageing schedule as at 31st March, 2023

Particulars	Not due	Outstanding for following periods from due date of payments				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
1. MSME	-	-	-	-	-	-
2. Others	-	584.01	2.39	-	24.44	610.84
3. Disputed dues – MSME	-	-	-	-	-	-
4. Disputed dues – Others	-	-	-	-	-	-

NOTE 36 : TRADE RECEIVABLES AGEING SCHEDULE

Trade Receivables ageing schedule as at 31st March, 2024

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good	875.64	-	-	-	-	875.64
(ii) Undisputed Trade receivables -considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-

Trade Receivables ageing schedule as at 31st March, 2023

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good	1,640.00	-	-	-	-	1,640.00
(ii) Undisputed Trade receivables -considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-



SOBO FILMS HOLDING PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024
(All amounts are in lakhs of ₹, unless otherwise stated)

NOTE 37 : EMPLOYEE BENEFITS

- (A) Defined benefit plans
I Retiring Gratuity

I Components of Employer Expenses

Particulars	31st March 2024	31st March 2023
Current Service Cost	4.66	-
Past Service Cost vested	15.87	-
Interest Cost	1.13	-
Expected Return on Plan Assets	0.00	-
Net actuarial losses (gains) recognised in the year	(0.31)	-
Total Expenses/(Gain) recognized in the Profit & Loss Account	21.35	-

II Net Asset/ (Liability) recognized in Balance Sheet

Particulars	31st March 2024	31st March 2023
Present value of Funded Obligation	21.35	-
Fair Value of Plan Assets	-	-
Assets/(Liability) recognized in the Balance Sheet	21.35	-

III Change in Defined Benefit Obligations (DBO)

Particulars	31st March 2024	31st March 2023
Opening Balance of Present Value of Obligation	-	-
Interest Cost	1.13	-
Current Service Cost	4.66	-
Past Service Cost - Vested Benefits	15.87	-
Actuarial (Gain)/Loss	(0.31)	-
Benefit Paid	-	-
Closing Balance of Present Value of Obligation	21.35	-

IV Changes in the Fair Value of Plan Assets

Particulars	31st March 2024	31st March 2023
Opening Balance of Present Value of Obligation	-	-
Expected Return on Plan Assets	-	-
Interest Income	-	-
Contribution by Employer	-	-
Benefit Paid	-	-
Fair Value of Plan Assets as at 31st March 24	-	-

V Actuarial Assumption

Particulars	31st March 2024	31st March 2023
Discount Rate (Per Annum)	7.10%	-
Annual Increase in Salary Costs Per Annum	7.00%	-
Attrition Rate	5% to 1%	-

The estimates of future salary increases, considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.



SOBO FILMS HOLDING PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024

(All amounts are in lakhs of ₹, unless otherwise stated)

VI Major Categories of plan assets as a percentage of total plan assets

Particulars	31st March 2024	31st March 2023
Government of India Securities	-	-
High Quality Corporate Bonds	-	-
Equity Shares of listed companies	-	-
Property	-	-
Insurance Company	-	-

VII Movement in net liability recognized in Balance Sheet

Particulars	31st March 2024	31st March 2023
Net Opening Liability	-	-
P & L Charges	21.35	-
Contribution paid	-	-
Other Comprehensive Income (OCI)	-	-
Closing Net Liability	21.35	-

VIII Gratuity - Sensitivity Analysis

Particulars	31st March 2024	
	Increase	Decrease
Discount Rate (100 basis point movement)	19.98	22.85
Salary Growth Rate (100 basis point movement)	22.83	19.97
Attrition Rate (100 basis point movement)	21.35	21.34



SOBO FILMS HOLDING PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024

(All amounts are in lakhs of ₹, unless otherwise stated)

NOTE 38 : RELATED PARTY DISCLOSURE**A. Key Managerial Personnel**

Harvinder Singh Arora (w.e.f. 7/12/2022)

Ujjwala Shinde (w.e.f. 7/12/2022)

Smruti Shinde

B. Enterprises in which key managerial personnel and their relatives have significant influence

Sobo Films Private Limited

Rosetta Stone Consulting Service Private Limited

C. Relative of Key Management personnel

Gurcharan Kaur

I. Transaction during the year

Particulars	Key Management Personnel and their relatives		Entities in which Key Management Personnel or its relatives are interested		Total	
	31-Mar-24	31-Mar-23	31-Mar-24	31-Mar-23	31-Mar-24	31-Mar-23
Director Remuneration						
Smruti Shinde	84.00	84.00	-	-	84.00	84.00
Total	84.00	84.00	-	-	84.00	84.00
Professional Fees						
Harvinder Singh Arora	48.00	32.00	-	-	48.00	32.00
Gurcharan Kaur	-	18.00	-	-	-	18.00
Rosetta Stone Consulting Service Private Limited	-	-	-	12.00	-	12.00
Total	48.00	50.00	-	12.00	48.00	62.00
Interest on Loan Given						
Sobo Films Private Limited	8.28	7.85	-	-	8.28	7.85
Total	8.28	7.85	-	-	8.28	7.85
Loan Received						
Smruti Shinde	305.00	-	-	-	305.00	-
Harvinder Singh Arora	35.00	-	-	-	35.00	-
Sobo Films Private Limited	-	-	-	240.46	-	240.46
Total	340.00	-	-	240.46	340.00	240.46
Loan Repaid						
Sobo Films Private Limited	-	-	-	593.16	-	593.16
Smruti Shinde	100.00	-	-	-	100.00	-
Total	100.00	-	-	593.16	100.00	593.16

II. Outstanding balances as on reporting date

Particulars	Key Management Personnel and their relatives		Entities in which Key Management Personnel or its relatives are interested		Total	
	31-Mar-24	31-Mar-23	31-Mar-24	31-Mar-23	31-Mar-24	31-Mar-23
Loan Received						
Smruti Shinde	205.00	-	-	-	205.00	-
Harvinder Singh Arora	35.00	-	-	-	35.00	-
Total	240.00	-	-	-	240.00	-
Remuneration Payable						
Smruti Shinde	48.87	3.95	-	-	48.87	3.95
Total	48.87	3.95	-	-	48.87	3.95
Professional Fees Payable						
Harvinder Singh Arora	33.69	-	-	-	33.69	-
Total	33.69	-	-	-	33.69	-
Interest Receivable on Loan						
Sobo Films Private Limited	-	-	11.66	7.06	11.66	7.06
Total	-	-	11.66	7.06	11.66	7.06
Loan Given						
Sobo Films Private Limited	-	-	-	178.60	-	178.60
Total	-	-	-	178.60	-	178.60



SOBO FILMS HOLDING PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024
(All amounts are in lakhs of ₹, unless otherwise stated)

NOTE 25 : RATIOS ANALYSIS

Sr No.	Ratio	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason For Variance of + 25%
1	Current Ratio	Current Asset	Current Liabilities	1.43	1.35	29.53%	Company has borrowed funds during the year under consideration which results in increase in debt to equity ratio.
2	Debt Equity Ratio	Total Debt	Shareholder's Equity	0.31	0.17	84.58%	
3	Debt Service Coverage Ratio	Net Operating Income	Debt Service	6.41	13.18	-51.34%	The decline in the Ratio is primarily attributed to a significant decrease in profit, despite lower debt obligations.
4	Return on Equity Ratio	Net Profit after Taxes- Preference dividends	Average Shareholder's Equity	18.52%	153.70%	-87.89%	The decrease in ROE is driven by a significant drop in profit after tax (PAT) from ₹7.25 crore to ₹1.73 crore, despite an increase in average equity from ₹4.78 crore to ₹5.23 crore.
5	Trade Receivable Turnover Ratio	Net Credit Sales	Avg Account Receivable	1.42	2.34	-39.12%	The decrease in the Ratio is primarily due to a substantial decline in sales, which fell from ₹31.29 crore to ₹17.88 crore, while average debtors only decreased marginally from ₹18.40 crore to ₹12.57 crore.
6	Trade Payable Turnover Ratio	Net Credit Purchases	Avg Account Payable	3.53	3.56	-0.81%	
7	Net Capital Turnover Ratio	Net Sales	Working Capital	2.73	8.48	-71.26%	The increase in working capital from ₹329.92 lakh to ₹555.95 lakh has led to a decline in the Net Capital Turnover Ratio, as net sales decreased from ₹31.29 crore to ₹17.88 crore.
8	Net Profit Margin (in %)	Net Profit after Taxes	Net Sales	9.72%	23.50%	-58.68%	The decline in the Net Profit Margin Ratio from 23.50% in the previous year to approximately 9.87% in the current year can be attributed to a significant decrease in net profit from ₹7.25 crore to ₹1.73 crore, alongside a reduction in net sales from ₹31.29 crore to ₹17.88 crore.
9	Return on Capital Employed	Earnings before interest and taxes	Capital Employed	0.23	1.07	-78.09%	The decline in the Return on Capital Employed (ROCE) from approximately 187.0% in the previous year to about 23.5% in the current year can be attributed to a significant reduction in EBIT from ₹9.35 crore to ₹2.54 crore, while capital employed increased from ₹9.88 crore to ₹10.83 crore.



SOBO FILMS HOLDING PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024

(All amounts are in lakhs of ₹, unless otherwise stated)

NOTE 40 : OTHER STATUTORY DISCLOSURES AS PER THE COMPANIES ACT, 2013

- 1) The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- 2) The Company do not have any transactions with companies struck off.
- 3) The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- 4) The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.
- 5) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company;
 - b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- 6) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
 - a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company;
 - b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- 7) The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- 8) During the year under consideration, the Company has not given any loans to related parties u/s. 186 of the Companies Act, 2013.
- 9) The Company has not been declared wilful defaulter by any bank or financial institution or other lender or government or any government authority.
- 10) The Company has complied with the number of layers prescribed under the Companies Act, 2013.
- 11) The Company has not applied for any Scheme of Arrangements under Section 230 to 237 of the Companies Act, 2013.
- 12) The Company operates in only one geographical segment i.e. India and also operates in a single business segment. Hence, no disclosure is required under AS 17 'Segment Reporting'.
- 13) The Company has not received any intimation from the suppliers regarding status under Micro, Small and Medium Enterprises Development Act, 2006 and hence the details of the following have not been stated:
 - i) Amounts due and outstanding to suppliers as at the end of accounting year
 - ii) Interest paid during the accounting year
 - iii) Interest payable at end of the accounting year
 - iv) Interest accrued and unpaid at end of the accounting year.



SOBO FILMS HOLDING PRIVATE LIMITED**NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024****(All amounts are in lakhs of ₹, unless otherwise stated)**

14) According to section 135 of the Companies Act, 2013 ('the Act'), the board of directors of every company having, inter-alia, a net profit of rupees 5 crore or more, during the financial year, is mandated to spend in every financial year minimum of 2% of the average net profits of the company made during the three preceding financial years, in pursuance of Corporate Social Responsibility Policy.

The Company does fulfil the conditions prescribed u/s 135 of the Companies Act, 2013 regarding the applicability of Corporate Social Responsibility and therefore provisions are applicable for the year ended March 31, 2024.

The required disclosure as per Act is as follows:

Particulars	2023-24
Amount required to be spent as per Section 135 of the Companies Act, 2013	9.68
Amount of expenditure incurred	10.00
Short / (Excess) amount spent under section 135(5)	-
Brought forward Opening Balance Short/(Excess)	-
Carried forward Opening Balance Short/(Excess)	-

• Details of CSR Expenditure made by company:

CSR Project / Activity Sector	Amount Spent
Education	10.00

NOTE 41 : REGROUPING

Previous year's figures have been regrouped, rearranged and reclassified wherever necessary.

For CGCA & Associates LLP
Chartered Accountants
Firm's Registration No. 123393W/W100755

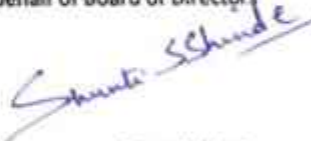

Gautam Mota
Partner
Membership No: 143113
UDIN: 24143113BKDBKD9244



Place: Mumbai
Date: 28th September, 2024

For and on behalf of Board of Directors


Harvinder Singh Arora
Director
DIN :- 00802852


Smruti Shinde
Director
DIN :- 03185327

Date: 28th September, 2024





INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF SOBO FILMS HOLDING PRIVATE LIMITED

Report on the Financial Statements

Opinion

We have audited the financial statements of Sobo Films Holding Private Limited ('the Company'), which comprise the Balance Sheet as at 31st March 2023, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and notes to the financial statements including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('the Act') in the manner so required and gives a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2023, its Profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than Financial Statement and Auditor's Report thereon

The Company's Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our Opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the financial statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our

conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure 'A'** a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standard) Amendment Rules, 2016.
 - e) On the basis of written representations received from the directors as on 31st March, 2023, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) The report with respect to the adequacy of internal financial controls over financial reporting of the Company and the operating effectiveness of such controls is not applicable to the Company as the Company is private company and its turnover as per the latest audited balance sheet is less than INR fifty crores or the borrowings of the company from bank or financial institution or body corporate at any point of time during the financial year is less than INR twenty-five crores.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion, according to the information and explanations given to us, the provisions of Section 197 of the Act and the rules there under are not applicable to the Company as it is a private company.
 - h) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i) The Company does not have any pending litigations which would impact its financial position.
- ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- iii) There were no amounts which were required to be transferred to Investors Education and Protection Fund by the Company.
- iv) a.) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b.) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

c.) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v) The company has not declared or paid any dividend during the year.

In our opinion, according to the information and explanations given to us, the provisions of Section 197 of the Act and the rules thereunder are not applicable to the Company as it is a private company.



Niket Agarwal
Chartered Accountant
Membership Number: 068843
Place: Mumbai

Date: 25th September 2023
UDIN: 23068843B6SEXJ9472

ANNEXURE 'A' TO THE INDEPENDENT AUDITORS' REPORT

Re: Sobo Films Holdings India Private Limited

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31st March, 2023:

- 1) (a) (i) The Company has maintained proper records showing full particulars, including the quantitative details and situation of Property, Plant and Equipment as per the available information.

(ii) the company is not having any intangible asset. Therefore, the provisions of Clause (i)(a)(B) of paragraph 3 of the order are not applicable to the company.

(b) As explained to us, the Property, Plant and Equipment have been physically verified by the management during the year, which in our opinion is reasonable having regards to the size of the operations of the Company and the nature of the assets. No material discrepancies have been noticed on such verification.

(c) According to the information and explanations given to us and on the basis of our examination of the relevant records of the Company, we report that the company is not having any immovable property. Therefore, the provisions of Clause (i)(c) of paragraph 3 of the order are not applicable to the company.

(d) The company has not revalued its Property, Plant and Equipment during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the company.

(e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the company.
- 2) (a) The Company does not have any inventory and hence reporting under paragraph 3(ii)(a) of the Order is not applicable.

(b) During any point of time of the year, the company has not been sanctioned any working capital limits, from banks or financial institutions on the basis of security of current assets. Therefore, the provisions of Clause (ii)(b) of paragraph 3 of the order are not applicable to the company.
- 3) a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not made investment, provided any guarantee or security but has granted unsecured loans or advances in the nature of loans as specified below:

(in '000)

Particulars	Loans
Aggregate amount granted / provided during the year:	
- Subsidiary	
- Any other entity	41,906.73/-
Balance outstanding as at balance sheet date in respect of above cases:	
- Subsidiary	-
- Any other entity	17,860.39/-

b) According to the information and explanations given to us and based on the audit procedures conducted by us, in our opinion the terms and conditions of the grant of secured and unsecured loans are, prima facie, not prejudicial to the interest of the Company.

(c) According to information and explanations given to us and based on the audit procedures performed, in respect of loan granted or advances in the nature of loans provided by the Company, the schedule of repayment of principal and payment of interest has not been stipulated and the repayments or receipts are regular.

(d) In the absence of stipulation of the repayment of loan the overdue amount cannot be ascertained and commented upon.

(d) According to information and explanations given to us and based on the audit procedures performed, no loan or advance in the nature of loan granted by the Company which has fallen due during the year, which has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same party.

(e) According to information and explanations given to us and based on the audit procedures performed, the Company has granted loan without specifying any terms or period of repayment during the year. The details are as follows:

(in '000)

Particulars	Related Parties
Aggregate amount of loans/ advances in nature of loans	
- Repayable on demand (A)	Nil
- Agreement does not specify any terms or period of repayment (B)	17,860.39/-
Total (A+B)	17,860.39/-
Percentage of loans/ advances in nature of loans to the total loan	91%

- 4) As per the information and explanations given to us and on the basis of records examined by us, we are of opinion that the Company has complied with provisions of Section 185 and 186 of the Act, with respect to loans given, investments made, guarantees and securities given, as applicable.
- 5) The Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Act and the rules made thereunder, to the extent applicable. Therefore, the provisions of paragraph 3(v) of the Order are not applicable.
- 6) On the basis of information and explanation given to us, the Central Government has not prescribed maintenance of cost accounting records under sub-section (1) of section 148 of the Act for the business of the company. Therefore, the provisions of paragraph 3(vi) of the Order are not applicable to the Company.
- 7) (a) As per the information and explanation given to us, during the year the company is regular in payment of applicable statutory dues such as goods and services tax, provident fund, employees state insurance, income-tax, sales-tax, duty of customs, duty of excise, value added tax, cess and other statutory dues, wherever applicable, with the appropriate authorities. As per the information and explanations given to us, there are no undisputed arrears of statutory dues which are outstanding as at the last day of the concerned financial year for more than six months from the date they become payable.
- (b) As explained to us and according to the records of the Company, there are no disputed dues outstanding on account of Goods and Services tax, Sales Tax, Income Tax, Wealth Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax or Cess.
- 8) According to the information and explanations given to us and on the basis of our examination of the relevant records, the Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 (43 of 1961) as income during the year. Accordingly, the requirement to report on paragraph 3 (viii) of the order is not applicable to the Company.
- 9) a) According to the information and explanations given to us and on the basis of our examination of the records, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

c) According to the information and explanations given to us and on the basis of our examination of the relevant records, the Company has not taken any term loans from any lender. Therefore, paragraph 3 (ix) (c) is not applicable to the Company.

d) Based on the procedures performed by us and according to the information and explanations given by the Management, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.

e) The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiary company. The Company does not hold any investment in any joint venture or associate company, as defined under the Act, during the year ended March 31, 2023.

f) According to the information and explanations given to us and procedures performed by us, the Company has not raised loans during the year on the pledge of securities held in its subsidiary company. Therefore, the requirement to report in paragraph (ix)(f) of the Order is not applicable to the Company.

10) a) According to the information and explanations given to us and on the basis of examination of the relevant records, the Company has not raised moneys by way of public issue or further public offer (including debt instruments) or term loans. Therefore, the provisions of paragraph 3(x)(a) of the Order are not applicable to the Company.

(b) On the basis of examination of the information and explanations given to us, in our opinion, the Company has not made any preferential allotment or private placement of shares or issued fully or partly convertible debentures during the year under review. Therefore, the provisions of paragraph 3(x)(b) of the Order are not applicable.

11) a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors' in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

c) As represented to us by the management, there are no whistle blower complaints received by the company during the year.

12) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Therefore, the provisions of paragraph 3(xii) of the Order are not applicable to the Company.

13) According to the information and explanations given to us and based on the documents and records examined by us, the transactions with the related parties are in compliance with Section 188 of the Act where applicable and the details of such transactions have been disclosed in the financial statements as required, by the applicable Accounting Standards. The provisions of Section 177 of the Act are not applicable to the Company and accordingly reporting under paragraph 3(xiii) of the Order in so far as it relates to Section 177 is not applicable to the Company.

14) In our opinion and based on our examination, the company does not have an internal audit system and is not required to have an internal audit system as per provisions of the Companies Act 2013. Hence the reporting requirements under paragraph 3(xiv) (a) and (b) are not applicable.

15) According to the information and explanations given to us and based on our examination of relevant records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with them. Therefore, the provisions of paragraph 3(xv) of the Order are not applicable to the Company.

- 16) a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under Paragraph 3(xi)(a) of the Order is not applicable.
- b) In our opinion, the Company has not conducted any Non-Banking Financial or Housing Finance activities and accordingly, reporting under Paragraph 3(xvi) (b) of the Order is not applicable.
- c) In our opinion, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- d) According to the information and explanations provided to us during the course of audit, the Group does not have any CIC as a part of the group. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.
- 17) The Company has not incurred any cash losses in the financial year and in the immediately preceding financial year.
- 18) There has been no resignation of the statutory auditors during the year and accordingly, the provisions of clause 3(xviii) of the Order is not applicable;
- 19) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is incapable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- 20) The provisions of Section 135 towards corporate social responsibility are not applicable on the company. Accordingly, the provisions of clause 3(xx) of the Order is not applicable.
- 21) The reporting under clause (xxi) is not applicable in respect of audit of financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.



Niket Agarwal
Chartered Accountant
Membership Number: 068843

Place: Mumbai

Date: 25th September 2023

UDIN: 23068843B65E YJ9472

SOBO FILMS HOLDING PRIVATE LIMITED

BALANCE SHEET AS AT 31st MARCH, 2023

(In, '000)

PARTICULARS		AS AT 31.03.2023	AS AT 31.03.2022
A. EQUITY AND LIABILITIES			
1. SHARE HOLDER'S FUND			
(a) Share Capital	2	100	100
(b) Reserve & Surplus	3	84,516	10,968
2. NON CURRENT LIABILITIES			
(a) Long Term Borrowings	4	14,263	22,416
(b) Deferred tax liabilities - Net		-	-
3. CURRENT LIABILITIES			
(a) Short Term Borrowings		-	-
(b) Trade Payable	5	-	-
- Dues of micro enterprises and small enterprises		-	-
- Dues of other creditors		61,084	62,273
(c) Other Current Liabilities	6	1,09,154	26,720
(d) Short Term Provisions	7	(585)	68
TOTAL		2,68,532	1,22,545
B. ASSETS			
1. NON-CURRENT ASSETS			
(a) Property, Plant & Equipment and Intangible Assets			
(i) Property, Plant & Equipment	8	22,484	9,063
(b) Long term Loans and Advances	9	19,650	23
(c) Deferred Tax Assets-Net		-	-
2. CURRENT ASSETS			
(a) Inventories		-	-
(b) Trade Receivables	10	1,64,000	1,04,023
(c) Cash & Bank Balances	11	54,218	2,530
(d) Short Term Loans and Advances	12	8,180	6,906
(e) Other Current Assets		-	-
TOTAL		2,68,532	1,22,545
SIGNIFICANT ACCOUNTING POLICIES	1	(0)	0
OTHER NOTES	2 to 21		

The significant accounting policies and notes referred to above form an integral part of the financial statements.

As per our report of even date



Niket Agarwal
Chartered Accountant
Membership No:068843

Place: Mumbai
Date: 25th September, 2023



For and on behalf of Board of Directors
SOBO FILMS HOLDING PRIVATE LIMITED
CIN:U73100MH2012PTC225824

Harvinder Singh Arora
Director
DIN :- 00802852

Place: Mumbai
Date: 25th September, 2023

Smruti Shinde
Director
DIN :- 03185327

SOBO FILMS HOLDING PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2023

(In. '000)

PARTICULARS	Note	FOR THE YEAR ENDED 2022-23	FOR THE YEAR ENDED 2021-22
A. CONTINUING OPERATIONS			
INCOME			
Revenue from Operations	13	3,12,917.36	3,32,552.32
Other Income	14	18,386.11	2,847.31
TOTAL INCOME		3,31,303.47	3,35,399.63
EXPENSES			
Change in Inventory	15	-	-
Cost of Production	16	2,06,346.86	3,03,351.67
Employee Benefit Expenses	17	10,047.94	1,955.64
Finance Cost	18	1,564.89	2,518.66
Depreciation & Amortisation Expenses	19	1,940.35	976.70
Other Expenses	20	13,330.49	10,021.63
TOTAL EXPENSES		2,33,230.53	3,18,824.31
Profit before exceptional and extraordinary items & tax		98,072.94	16,575.32
Exceptional Items		-	-
Profit before extraordinary items and tax		98,072.94	16,575.32
Extraordinary Items		-	-
Profit before tax		98,072.94	16,575.32
Tax Expenses:			
(a) Current tax expense for current year		24,524.98	4,130.24
(b) (Less): MAT credit		-	559.22
(c) Current tax expense relating to prior years		-	-
(d) Deferred Tax		-	-
PROFIT from continuing operation		73,547.96	11,885.86
B. DISCONTINUING OPERATIONS			
(i) Profit / (Loss) from discontinuing operations (before tax)		-	-
(ii) Gain / (Loss) on disposal of assets / settlement of liabilities attributable to the discontinuing operations		-	-
(iii) Add / (Less): Tax expense of discontinuing operations		-	-
(a) on ordinary activities attributable to the discontinuing operations		-	-
(b) on gain / (loss) on disposal of assets / settlement of liabilities		-	-
Profit from discontinuing operations [(i)+(ii)+(iii)]		-	-
TOTAL OPERATION		73,547.96	11,885.86
PROFIT FOR THE YEAR (A)+(B)		73,547.96	11,885.86
Earnings per share (In. Rs)			
(a) Basic			
(i) Continuing operations		7,354.80	1,188.59
(ii) Total operations		7,354.80	1,188.59
(b) Diluted			
(i) Continuing operations		7,354.80	1,188.59
(ii) Total operations		7,354.80	1,188.59
SIGNIFICANT ACCOUNTING POLICIES	1		
OTHER NOTES	2 to 21		

The significant accounting policies and notes referred to above form an integral part of the financial statements


As per our report of even date



Niket Agarwal
Chartered Accountant
Membership No:068843

Place: Mumbai
Date: 25th September, 2023


For and on behalf of Board of Directors
SOBO FILMS HOLDING PRIVATE LIMITED
CIN:U73100MH2012PTC225824


Harvinder Singh Arora
Director
DIN :- 00802852

Place: Mumbai
Date: 25th September, 2023


Smruti Shinde
Director
DIN :- 03185327

SOBO FILMS HOLDING PRIVATE LIMITED
CASH FLOW STATEMENT

For the year ended, 31st March, 2023

(In. '000)

PARTICULAR	Current Year	Previous Year
	2022-23	2021-22
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax and extraordinary items	98,072.94	16,575.32
Adjustments for :		
Depreciation	1,940.35	976.70
Interest Income	(784.70)	-
Interest On Income Tax Refund	(241.83)	(210.87)
Interest Income on FD (net)	(1,567.04)	(247.46)
Sundry Balance of Creditors Witten off	-	-
Sundry Balance of Debtors Witten off	(653.22)	518.37
	<u>97,419.72</u>	<u>17,093.69</u>
Operating profit before working capital changes		
Adjustments for :		
(Increase) / Decrease in inventories	-	-
(Increase) / Decrease Trade Receivables	(59,976.68)	(70,357.48)
(Increase) / Decrease Short Term Loans & Advances	(1,274.10)	5,632.76
Increase / (Decrease) Trade Payables	(1,188.41)	41,927.40
Increase / (Decrease) Other Current Liabilities	82,433.76	(4,734.73)
Increase / (Decrease) Short Term Borrowing	-	-
(Increase) / Decrease in Other current assets	-	-
Increase / (Decrease) in Short term provisions	(652.27)	2.50
	<u>19,342.31</u>	<u>(27,529.55)</u>
Cash generated from Operations	<u>1,16,762.03</u>	<u>(10,435.86)</u>
Income Tax Paid (Net of Refund)	24,283.15	4,478.59
Net cash from operating activities -A.	<u>92,478.88</u>	<u>(14,914.45)</u>
B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase Of Fixed Assets	(15,360.77)	(8,967.22)
Interest Received on Fixed Deposit	1,567.04	247.46
Proceeds from Fixed Deposit	-	-
Investment in Fixed Deposit	-	-
Interest Received on Loan & Advances	784.70	-
Loans & Advances Given	(19,627.64)	474.52
Loans & Advances Received Back	-	-
Investment In Shares	-	-
Net cash generated/(used) in investing activities -B.	<u>(32,636.67)</u>	<u>(8,245.24)</u>
C) CASH FLOW FROM FINANCING ACTIVITIES		
Interest Paid	-	-
Short Term Borrowing - Loan Borrow	(8,153.81)	12,149.91
Short Term Borrowing - Loan Repaid	-	-
	<u>(8,153.81)</u>	<u>12,149.91</u>
Net cash used in financing activities	<u>(8,153.81)</u>	<u>12,149.91</u>
NET INCREASE/(DECREASE)IN CASH AND CASH EQUIVALENTS	<u>51,688.40</u>	<u>(11,009.78)</u>
Cash and cash equivalents:		
Opening balance	2,529.67	13,539.45
Closing balance	<u>54,218.07</u>	<u>2,529.67</u>
Closing balance as per Bank	<u>54,218.07</u>	<u>2,529.67</u>

Notes:

- The above cash flow statement has been prepared under "Indirect Method" set out in AS-3, issued by Institute of Chartered Accountants of India.
- Figures in brackets indicates cash outgo.
- Previous year's figures have been re-grouped and reclassified

As per our report of even date



Niket Agarwal
Chartered Accountant
Membership No: 068843

Place: Mumbai
Date: 25th September, 2023

For and on behalf of Board of Directors
SOBO FILMS HOLDING PRIVATE LIMITED
CIN: U73100MH2012PTC225824


Harvinder Singh Arora
Director
DIN : 00802852

Place: Mumbai
Date: 25th September, 2023


Smruti Shinde
Director
DIN : 03185327

SOBO FILMS HOLDING PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

2.1 Share capital

(In. '000)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Authorised Share Capital		
10,000 Equity shares of Rs. 10/- each	100.00	100.00
	100.00	100.00
Issued, Subscribed and Paid Up Capital		
10,000 Equity shares of Rs. 10/- each fully paid up	100.00	100.00
TOTAL	100.00	100.00

2.2 Disclosure of Shareholders in company

Name of the Shareholder	As at 31st March 2023 No. of Shares % Held	As at 31st March 2022 No. of Shares % Held
Smruti Shinde	9900 99%	9900 99%
Ujwala Shinde	100 1%	100 1%

2.3 Reconciliation of the number of shares outstanding is set out below:-

Particulars	As at 31st March, 2023	As at 31st March, 2022
Equity Shares outstanding at the beginning of the year	10,000.00	10,000.00
Add:- Shares issued during the year	NIL	NIL
Less:- Shares Cancelled on buy back of Equity Shaers	NIL	NIL
Equity Shares outstanding at the end of the year	10,000.00	10,000.00

2.4 Rights, Restrictions and Preferences attached to Equity shares:

- a. The company has only one class of equity shares having a par value of Rs. 10/- per share. Each share holder of equity share is entitled to one vote per share.
- b. In the event of the liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all distribution will be in proportion to the number of equity shares held by the shareholders.
- c. There are nil number of shares (Previous year Nil) in respect of each class in the company held by its holding company or its ultimate holding company including or associates of the holding company or the ultimate holding company in aggregate.

2.5 No shares have been reserved for issue under options and contracts/commitments for the sale of shares/disinvestment.

2.6 For the period of five years immediately preceding the date as at which the Balance Sheet is prepared:

- a) The company has not allotted any shares pursuant to contracts, without payment being received in cash.
- b) The company has not allotted any bonus shares.
- c) The company has not bought back any shares.

2.7 No shares have been forfeited by the company.

2.8 No Calls were remain unpaid from Directors & Officers of the Company

2.9: Shares held by Promoters

As at 31st March, 2023		
Promoter's Name	No. of shares	% of total shares
Smruti Shinde	9,900.00	0.99
Ujwala Shinde	100.00	0.01
	10,000.00	1.00

As at 31st March, 2022		
Promoter's Name	No. of shares	% of total shares
Smruti Shinde	9,900.00	0.99
Ujwala Shinde	100.00	0.01
	10,000.00	1.00

For SOBO FILMS HOLDING PVT. LTD.

DIRECTOR

For SOBO FILMS HOLDING PVT. LTD.

DIRECTOR

SOBO FILMS HOLDING PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

3. Reserves & Surplus			(In. '000)
Particulars	As at 31st March, 2023	As at 31st March, 2022	
Share Premium	-	-	
General Reserve	-	-	
Surplus/(Deficit) in the Statement of Profit and Loss			
Opening balance	10,968.12	(917.74)	
Add: Profit/ (Loss) for the year	73,547.96	11,885.86	
Less:-Transferred to General Reserve	-	-	
Net Surplus/(Deficit) in the Statement of Profit and Loss	84,516.08	10,968.12	
TOTAL	84,516.08	10,968.12	

4. Long Term Borrowings			(In. '000)
Particulars	As at 31st March, 2023	As at 31st March, 2022	
From Banks			
Secured:	3,438.96	5,007.32	
Unsecured:	10,823.64	-	
From Other Parties:	-	-	
Secured:	-	-	
Unsecured:	-	-	
-From Related Party (Refer Note: 21.5)	-	17,409.09	
Total	14,262.60	22,416.41	

5. Trade Payable			(In. '000)
Particulars	As at 31st March, 2023	As at 31st March, 2022	
Dues of micro enterprises and small enterprises	-	-	
Dues of other creditors	61,084.34	62,272.75	
Total	61,084.34	62,272.75	

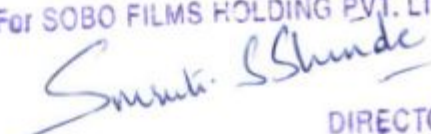
6. Other Current Liabilities			(In. '000)
Particulars	As at 31st March, 2023	As at 31st March, 2022	
Deferred Revenue	1,09,000.00	-	
Salary Payable	153.91	138.35	
Outstanding Statutory Liabilities	-	11,223.80	
Advance received	-	14,523.00	
Interest Payable	-	835.00	
Total	1,09,153.91	26,720.14	

7. Short Term Provisions			(In. '000)
Particulars	As at 31st March, 2023	As at 31st March, 2022	
Provision for Audit Fees	147.50	67.50	
Provision for Income tax (Net of prepaid taxes)	(732.27)	-	
TOTAL	(584.77)	67.50	

9. Long Term Loan & Advances			(In. '000)
Particulars	As at 31st March, 2023	As at 31st March, 2022	
Unsecured			
Loans & Advances to related Party (Refer Note no.21.5)	17,860.39	-	
Others	1,790.00	22.75	
TOTAL	19,650.39	22.75	

For SOBO FILMS HOLDING PVT. LTD.

 DIRECTOR

For SOBO FILMS HOLDING PVT. LTD.

 DIRECTOR

SOBO FILMS HOLDING PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

10. Trade Receivables

(In. '000)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Unsecured, considered good		
Overdue for period exceeding 6 months		
Others	1,64,000.00	1,04,023.32
TOTAL	1,64,000.00	1,04,023.32

11. Cash & Bank Balances

(In. '000)

Particulars	As at 31st March, 2023	As at 31st March, 2022
(a) Cash in Hand	1,830.11	1,132.89
(b) Cheques, drafts on hand	-	-
(c) Balance with banks	-	-
(i) In current accounts	-	-
HDFC Bank - 3080	419.91	273.35
YES BANK - 0435	(2,267.60)	-
(ii) In Fixed Deposits account	54,235.64	1,123.43
TOTAL	54,218.07	2,529.67

12. Short Term Loans And Advances

(In. '000)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Prepaid Taxes (Net of Provision for Income tax)		4,224.60
Rent Security Deposit	565.00	1,075.00
Electricity Deposit	10.38	10.38
Prepaid Expense	134.20	-
Accrued Interest	804.22	2.51
Advance to suppliers	609.13	1,593.21
Balance with Revenue Authorities	6,056.88	-
TOTAL	8,179.80	6,905.70

For SOBO FILMS HOLDING PVT. LTD.

(H)


DIRECTOR

For SOBO FILMS HOLDING PVT. LTD.


DIRECTOR

SOBO FILMS HOLDING PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

13. Revenue From Operations

(In. '000)

Particulars	Year Ended 31st March, 2023	Year Ended 31st March, 2022
TV Serial	3,12,917.36	3,32,552.32
TOTAL	3,12,917.36	3,32,552.32

14. Othe Income

(In. '000)

Particulars	Year Ended 31st March, 2023	Year Ended 31st March, 2022
Interest Received on FDR	1,567.04	247.46
Interest on Income tax Refund	241.83	210.87
Insurance Claim	8,805.02	2,354.92
GST Refund on export of service	5,571.94	-
Interest on Loan	784.70	-
Gain on Foreign Exchange Fluctuation	992.58	-
Sundry Balances Written off	-	34.07
Late Delivery Charges	423.00	-
TOTAL	18,386.11	2,847.31

15. Change in Inventory

(In. '000)

Particulars	Year Ended 31st March, 2023	Year Ended 31st March, 2022
Opening Balance	-	-
Closing Balance	-	-
Change in Inventory	-	-

16. Cost of Production

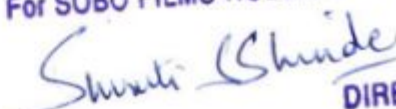
(In. '000)

Particulars	Year Ended 31st March, 2023	Year Ended 31st March, 2022
Business Promotion	1,333.01	681.07
Brokerage & Commission	39,515.71	-
Labour Charges	4,860.39	7,378.80
Rent Expense	22,321.16	48,124.23
House Keeping Exp	284.89	617.02
Electricity Expenses	663.43	1,045.62
Other Expenses of production	380.49	3,810.13
Printing & Stationary	2.85	106.34
Transportation Charges	198.05	3,775.07
Daily Shoot Production Expenses	3,802.56	3,530.43
Art & Setting Expenses	7,162.66	38,971.32
Costume Expenses	4,874.46	13,432.45
Shooting Expenses	5,400.97	19,093.25
Local Co-ordination Charges	-	622.04
Food at Location	683.58	2,900.77
Covid Expense	-	2,029.94
Hire Charges	7,038.05	18,121.63
Animation & Graphic Charges	1,352.50	1,748.65
Laundry Expenses	437.13	659.90
Insurance	213.91	1,183.54
Edit & Post Production	6,944.16	21,234.23
Water Expenses	-	457.14
Story & Script Writing Expenses	13,889.92	13,721.58
Professional Fees	80,159.27	95,642.20
Vanity Charges	4,414.86	2,995.30
Travelling & Conveyance Expenses	412.86	1,469.03
TOTAL	2,06,346.86	3,03,351.67

For SOBO FILMS HOLDING PVT. LTD.


 DIRECTOR

For SOBO FILMS HOLDING PVT. LTD.


 DIRECTOR

SOBO FILMS HOLDING PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

17. Employee Benefit Expenses

(In. '000)

Particulars	Year Ended 31st March, 2023	Year Ended 31st March, 2022
Salary & Bonus	9,903.50	1,303.03
Staff Welfare	144.44	652.62
TOTAL	10,047.94	1,955.64

18. Finance Cost

(In. '000)

Particulars	Year Ended 31st March, 2023	Year Ended 31st March, 2022
Interest Expenses	1,399.98	2,206.17
Finance Charges	164.91	312.49
TOTAL	1,564.89	2,518.66

19. Depreciation & Amortisation Expenses

(In. '000)

Particulars	Year Ended 31st March, 2023	Year Ended 31st March, 2022
Depreciation	1,940.35	976.70
TOTAL	1,940.35	976.70

20. Other Expenses

(In. '000)

Particulars	Year Ended 31st March, 2023	Year Ended 31st March, 2022
Office Expenses	725.92	96.39
Repair & Maintenance	1,473.05	1,201.06
Audit Exp	80.00	75.00
Misc Expenses	-	89.21
Donation	100.00	111.00
Sales Promotion	-	267.95
Printing & Stationary	-	17.90
GST Expense	32.43	260.10
ROC Filing Fees	22.50	13.60
Guest House Charges	1,592.00	1,536.00
Computer Expenses	167.82	-
Brokerage Expenses	-	30.00
Subscription Charges	-	27.34
Electricity Charges	-	333.40
Car Expense	-	146.94
Professional Fees	7,970.44	4,975.00
Telephone Exp	30.44	46.97
Late Delivery Exp	-	458.00
Travelling Expenses & Coveyance	1,135.88	335.76
TOTAL	13,330.49	10,021.63

SOBO FILMS HOLDINGS PRIVATE LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023
8. PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS

(In '000)

Assets >>>	Property, plant & equipment				Total
	Office Equipment	Furniture & Fixture	Computers	Motar Car	
Gross Block					
Balance as on 01st April, 2021	414.83	466.76	384.93	-	1,266.53
Additions	982.21	-	211.78	7,773.23	8,967.22
Disposals	-	-	-	-	-
Balance as on 31st March, 2022 [A]	1,397.04	466.76	596.71	7,773.23	10,233.75
Additions	89.84	-	286.47	14,984.46	15,360.77
Disposals	-	-	-	-	-
Balance as on 31st March, 2023 [B]	1,486.88	466.76	883.18	22,757.70	25,594.52
Accumulated Depreciation					
Balance as on 01st April, 2021	58.42	63.05	72.10	-	193.57
Charges for the year	209.55	46.68	160.16	560.32	976.70
Disposals	-	-	-	-	-
Balance as on 31st March, 2022 [C]	267.96	109.73	232.27	560.32	1,170.27
Charges for the year	291.66	46.68	224.01	1,378.01	1,940.35
Disposals	-	-	-	-	-
Balance as on 31st March, 2023 [D]	559.62	156.41	456.27	1,938.33	3,110.63
Net Block					
As at 31st March, 2022 ([A] - [C])	1,129.08	357.03	364.45	7,212.92	9,063.47
As at 31st March, 2023 ([B] - [D])	927.26	310.36	426.91	20,819.37	22,483.90

SOBO FILMS HOLDING PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

Note No. 1: Significant Accounting Policies

1) Basis of preparation of financial statements:

The financial statements have been prepared and presented under the historical cost convention, on accrual basis of accounting in accordance with generally accepted accounting principles in India and the provisions of the Companies Act, 2013 ('the Act'). They are prepared in accordance with the accounting standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014, and other relevant provisions to the extent applicable.

2) Use of Estimates:

The presentation of financial statements requires estimates and assumptions. These estimates and assumptions affect the reported balances of assets and liabilities on the date of the financial statements and reported amounts of revenues and expenses during the period. Differences between the actual results and estimates are recognised in the period in which the results are known / materialised.

3) Revenue Recognition:

- i) Revenue from services provided is accounted on accrual basis.
- ii) Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.
- iii) Insurance claims are accounted for when settled/received. Brokerage & Charges are recognized on completed settlement basis and banks interest on accrual basis.

4) Property, Plant and Equipment and Intangible Assets:

Property, Plant and Equipment are stated at cost of acquisition or construction, net of recoverable taxes, including any cost attributable for bringing the asset to it working condition for its intended use and less of accumulated depreciation and impairment, if any.

5) Depreciation / Amortisation:

Depreciation on tangible depreciable Property, Plant and Equipment is provided on straight line method over the useful lives of the assets from the date the assets are put to use at the rates and in the manner specified in Part C of Schedule II of the Act.

Depreciation for assets purchased/sold during the year is charged proportionately.

6) Impairment of Assets:

Consideration is given at each balance sheet date to determine whether there is any indication of impairment of the carrying amount of the Company's assets. If such an indication exists, then recoverable amount of the asset is estimated. An impairment loss, if any, is recognised whenever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is greater of the net selling price and the value in use. In assessing value in use, the estimated future cash flows are discounted to their present values based on an appropriate discount factor.

The impairment loss recognised in a prior accounting period is reversed, if there has been a change in the estimate of recoverable amount.

7) Employee Benefits:

Short term employee benefits:

Short-term employee benefits are recognised as expenses at the undiscounted amount in the period during which the services have been rendered.

The bonus applicable to employees is accounted for on an accrual basis.

8) Leases:

Operating Lease:

- i) Assets given and taken on leases, under which all the risks and rewards of ownership are effectively retained by the lessor, are classified as operating leases. Operating lease rentals payable are recognised as an expense in the Statement of Profit and Loss.

SOBO FILMS HOLDING PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

Note No. 1: Significant Accounting Policies

9) Borrowing costs

Borrowing costs that are attributable to the acquisition/construction of qualifying assets are capitalized, net of income/income earned on temporary investments from such borrowings. Other borrowing costs are charged to the Statement of Profit and Loss as expense in the year in which the same are incurred.

10) Transactions in foreign currencies:

- i) Transactions denominated in foreign currencies are accounted for at the exchange rates prevailing on the dates of the transactions or that approximate the actual rate at the dates of transactions.
- ii) Monetary items which are denominated in foreign currencies remaining unsettled at the year-end are restated at the exchange rates prevailing at the Balance Sheet date.
- iii) Non-monetary items denominated in a foreign currency are stated at cost.
- iv) Any income or expenditure on account of exchange difference either on settlement or on translation is recognised in the Statement of Profit and Loss.

11) Earnings per share:

The basic earnings per share is computed by dividing the net profit or loss attributable to the equity shareholders for the year by the weighted average number of equity shares outstanding during the reporting period. Diluted earnings per share is computed by dividing the net profit attributable to the equity shareholders for the year by the weighted average number of equity and dilutive equity equivalent shares outstanding during the year, except where the results would be anti dilutive.

12) Taxes on Income:

- a) **Current Tax:**
Provision for Current Income Tax is made on the estimated taxable income using the applicable tax rates and tax laws.
- b) **Deferred Tax:**
Deferred Tax arising on the timing differences, and which are capable of reversal in one or more subsequent periods is recognised using the tax rates and tax laws that have been enacted or substantively enacted. Deferred tax asset is not recognised unless there is a virtual certainty as regards to the reversal of the same in future years.
- c) **Minimum Alternate Tax ('MAT'):**
MAT paid in a year is charged to the Statement of Profit and Loss as current tax. The Company recognises MAT credit available as an asset only to the extent that there is convincing evidence that the Company will pay normal tax during the specified period i.e. period for which MAT credit is allowed to be carried forward. In the year in which the Company recognises MAT credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternate Tax under the Income Tax Act, 1961, the said asset is created by way of credit to the Statement of Profit and Loss and shown as 'MAT Credit Entitlement'. The Company reviews the 'MAT Credit Entitlement' asset at each reporting date and writes down the asset to the extent the Company does not have convincing evidence that it will pay normal tax during the specified period.

13) Provisions and Contingencies:

- a) A provision is recognized when there is present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate.
- b) A disclosure for a contingent liability is made when there is a possible or present obligation that may, but probably will not require an outflow of resources. When there is a possible obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.
- c) Contingent assets are neither recognised nor disclosed in the financial statement.

14) Cash flow statement:

The statement of cash flow has been prepared under the indirect method as set out in Accounting Standard-3 issued under the companies (Accounting Standard) Rules, 2006.

SOBO FILMS HOLDING INDIA PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

Note No. 21: Other Notes

1) Contingent Liabilities - Rs. Nil/- (Previous Year - Rs. Nil/-)

2) Capital Commitments not provided for - Rs. Nil/-, (Previous Year - Rs. Nil/-)

3) Auditors' Remuneration: (In.'000)

Particulars	2022-23	2021-22
Statutory Audit Fees	60.00	60.00
Tax Audit Fees	20.00	15.00
Total	80.00	75.00

4) Earnings and Expenditure in foreign currency: (In. '000)
 Earnings - Service Income - 85,955.20/- (Previous Year - Rs. Nil/-)
 Expenditure - 39,515.71/- (Previous Year - Rs. Nil/-)

5) Related Party Disclosure:

Related party disclosures as required by Accounting Standard 18, "Related party Disclosures" are given below:

i) Relationship (During the year)

	Name of the party	Relation
1) Key Management personnel		
(a) Smruti Shinde		Director
(b) Harvinder Singh Arora*		Additional Director
2) Enterprise in which Key Management Personnel has significant influence		
(a) Sobo Films Private Limited		
(b) Rosetta Stone Consulting Service Private Limited		
3) Relative of Key Management personnel		
(a) Gurcharan Kaur		Relative of Director

(* Change in designation of Mr. Harvinder Singh Arora from CEO to Additional Director w.e.f. 07/12/2022)

ii) The following transactions were carried out with the related parties in the ordinary course of business. (In.'000)

Sr. No.	Particulars	Type of Relationship	2022-23 (Rs.)	2021-22 (Rs.)
	Transactions during the year			
1	Salary	1(a)	8,400.00	-
2	Professional Fees	1(a)	-	1,800.00
3	Reimbursement of expenses	1(a)	-	1,323.30
4	Professional Fees	1(b)	3,200.00	1,500.00
5	Reimbursement of expenses	1(b)	20.00	8.12
6	Loan Received	2(a)	24,046.34	59,422.12
7	Loan Repaid	2(a)	59,315.81	52,279.54
8	Professional Fees	2(b)	1,200.00	-
9	Professional Fees	3(a)	1,800.00	1,500.000
	Balances outstanding			
1	Loan Taken/ (Repaid) (net)	2(a)	(17,860.37)	17,409.09
2	Reimbursement payable / (Receivable) (net)	1(a)	-	1,323.30
3	Reimbursement payable / (Receivable) (net)	1(b)	(329.93)	(340.31)

SOBO FILMS HOLDING INDIA PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

Note No. 21: Other Notes

6) Earnings Per Share (EPS):

Particulars		2022-23	2021-22
Profit / (Loss) after tax	In. '000	73,547.96	11,885.59
Number of shares issued during the year	Nos.	Nil	Nil
Number of shares at the end of the year	Nos.	10,000	10,000
Weighted Average Number of Shares	Nos.	10,000	10,000
Nominal value of Share	Rs.	10	10
Basic Earnings per Share	Rs.	7,354.80	1,188.59
Diluted Earnings per Share	Rs.	7,354.80	1,188.59

7) a. Trade Payables ageing schedule: As at 31st March, 2023

(In. '000)

Particulars	Not due	Outstanding for following periods from due date of payments				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
1. MSME	-	-	-	-	-	-
2. Others	-	58,401.39	238.68	-	2444.27	61,084.34
3. Disputed dues - MSME	-	-	-	-	-	-
4. Disputed dues - Others	-	-	-	-	-	-

b. Trade Payables ageing schedule: As at 31st March, 2022

(In. '000)

Particulars	Not due	Outstanding for following periods from due date of payments				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
1. MSME	-	-	-	-	-	-
2. Others	-	56,148.87	3,705.86	2,418.02	-	62,272.75
3. Disputed dues - MSME	-	-	-	-	-	-
4. Disputed dues - Others	-	-	-	-	-	-

SOBO FILMS HOLDING INDIA PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

Note No. 21: Other Notes

8) a. Trade Receivables ageing schedule as at 31st March,2023

(In.'000)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good	1,64,000.00	-	-	-	1,64,000.00
(ii) Undisputed Trade receivables -considered doubtful	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-

b. Trade Receivables ageing schedule as at 31st March,2022

(In.'000)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good	1,04,023.32	-	-	-	1,04,023.32
(ii) Undisputed Trade receivables -considered doubtful	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-

9) Financials Ratios

Ratio	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason For Variance of > 25%
Current Ratio (in times)	Current Asset	Current Liabilities	1.33	1.27	5%	-
Debt Equity Ratio	Total Debt (note 1)	Shareholder's Equity	NA	NA	NA	-
Return on Equity Ratio (in %)	Net Profit after taxes – Preference dividends	Average Shareholder's Equity	153.73%	231.91%	-34%	Increase in shareholder's equity because of accumulated past years profits.
Trade Receivable Turnover Ratio (no. of times)	Net Credit Sales	Avg Account Receivable	2.34	4.83	-52%	Due change in credit policy.
Trade Payable Turnover Ratio (no. of times)	Net Credit Purchases	Avg Account Payable	3.56	7.59	-53%	Due change in credit policy.
Net Capital Turnover Ratio	Net Sales	Avg Working Capital	5.51	13.63	-60%	Due to higher working capital.
Net Profit Margin (in %)	Net Profit after Taxes	Net Sales	23.5%	3.57%	558%	Due to Increase in profit.
Return on Capital Employed	Earnings before interest and taxes	Capital Employed	1.01	0.53	89%	Due to increase in profit.

SOBO FILMS HOLDING INDIA PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

Note No. 21: Other Notes

Note 1: Debt represents only borrowings.

- 10) In the opinion of the Board of Directors, current assets, loans and advances are values realizable in the ordinary course of business.
- 11) The Company operates in only one geographical segment i.e. India and also operates in a single business segment viz. operating health and fitness centers. Hence, no disclosure is required under AS 17 'Segment Reporting'.
- 12) As required under the accounting standard of statement of employees (AS 15) issued by Institute of Chartered Accountants of India, the company has not provided liability towards gratuity, since payment of gratuity is not applicable to the Company. Encashment of leave accumulated while in service is at the option of the employee and accounted for, as and when claimed, and hence not provided for.
- 13) The Company has not received any intimation from the suppliers regarding status under Micro, Small and Medium Enterprises Development Act, 2006 and hence the details of the following have not been stated:
 - i) Amounts due and outstanding to suppliers as at the end of accounting year
 - ii) Interest paid during the accounting year
 - iii) Interest payable at end of the accounting year
 - iv) Interest accrued and unpaid at end of the accounting year.
- 14) The Company does not fulfil the conditions prescribed u/s 135 of the Companies Act, 2013 regarding the applicability of Corporate Social Responsibility and therefore provisions are not applicable for the year ended March 31, 2022.
- 15) The disclosure on the following matters required under Schedule III as amended not being relevant or applicable in case of the Company, same are not covered:
 - a) The Company has not traded or invested in crypto currency or virtual currency during the current period.
 - b) The Company has not been declared a willful defaulter by any bank or financial institution or government or any government authority.
 - c) No proceedings initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988.
 - d) The Company has not entered into any scheme of arrangement.
 - e) The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 (43 of 1961) as income during the year.
 - f) The Company does not possess any immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the company during the financial period ended March 31, 2023.
 - g) The Company has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets during the period.
 - h) There are no core investment companies (CIC) in the group.
- 16) Compliance with number of layers of companies:

The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 for the period ended March 31, 2023.
- 17) Details of transactions with companies struck off under section 248 of the Companies Act, 2013:

The Company has not undertaken any transactions with any company whose name is struck off under section 248 of Companies Act, 2013 or section 560 of Companies Act, 1956 in the period ended March 31, 2023.
- 18) The Company has not advanced or loaned or invested (either from borrowed funds or share premium or any other sources or other kind of funds) to or in any other person or entity, including foreign entity ("Intermediaries"), with the

SOBO FILMS HOLDING INDIA PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

Note No. 21: Other Notes

understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

The Company has not received any funds (which are material either individually or in the aggregate) from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

- 19) Previous year's figures have been regrouped, re-arranged and reclassified wherever necessary to conform to the current year's presentation.

As per our report of even date



Niket Agarwal
Chartered Accountant
Membership No.: 068843

Place: Mumbai
Date: 25th September, 2023

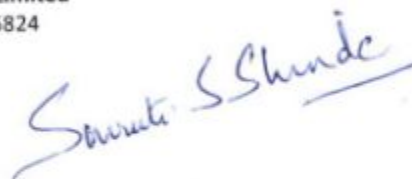


For and on behalf of the board of
Sobo Films Holding Private Limited
CIN: U73100MH2012PTC225824



Harvinder Singh Arora
Director
DIN: 00802852

Place: Mumbai
Date: 25th September, 2023



Smruti Shinde
Director
DIN: 03185327

SOBO FILMS HOLDING PRIVATE LIMITED
CIN: U74900MH2012PTC225824

DIRECTORS' REPORT

To,
The Members,
SOBO FILMS HOLDING PRIVATE LIMITED

Your Directors have pleasure in presenting their Directors Report on the business and operations of the Company and the audited statement of accounts for the Financial Year ended March 31, 2023.

FINANCIAL RESULTS:

PARTICULARS	For the year ended 31.03.2023 (Amt in Rupees.)	For the year ended 31.03.2022 (Amt in Rupees.)
Revenue from Operations	31,29,17,360	33,25,52,320
Other Income	1,83,86,111	28,47,314
Total Income	33,13,03,471	33,53,99,634
Total Expenses	23,32,30,528	31,88,24,315
Profit/(Loss) For The Year Before Taxation	9,80,72,943	1,65,75,319
Tax Expenses		
(a) Current Tax	2,45,24,982	41,30,240
(b) Mat Credit	NIL	5,59,223
(c) Current tax relating to prior years	NIL	NIL
(d) Deferred Tax	NIL	NIL
Profit/(Loss) after tax	7,35,47,961	1,18,85,856
Earnings Per Share(Equity Shares of Rs.10/- each)		
Basic	7354.80	1188.59
Diluted	7354.80	1188.59

FINANCIAL HIGHLIGHTS:

During the year under review, the Company has earned revenue from operations of Rs. 31,29,17,360/- as against revenue from operations of Rs. 33,25,52,320/- in the previous year 2021-22. The company has earned profit of Rs. 7,35,47,961/- during the financial year under review as against profit of Rs. 1,18,85,856/- during the previous year 2021-22.

RESERVES:

There is no amount transferred to reserves during the year under review. However, credit balance of profit and loss Account is transferred to Reserves and surplus in Balance Sheet.

DIVIDEND:

Your Directors have decided to deploy back the profit earned during the year and therefore not declared any dividend for the current financial year.

CHANGE IN THE NATURE OF THE BUSINESS:

During the period under review, on October 12, 2022, with the consent of the members in Extra-Ordinary General meeting, the Company had

- 1) Adopted the New set of Memorandum of Association ("MOA") of the Company as per Companies Act, 2013;
- 2) Adopted the New set of Articles of Association ("AOA") of the Company as per the Companies Act, 2013 and
- 3) Changed the Main Object clause by inserting/adding following the new object:

"To purchase, hire or lease or otherwise acquire and maintain the necessary camera and lenses for the purpose of the business of the LLP and to buy, hire and otherwise acquire all or any shooting equipments, apparatus, and other necessary materials and other articles and things and to buy, hire and otherwise acquire Vanity Van or any other as deemed necessary in connection with the business of the LLP and to impart necessary training for increasing the knowledge and skills and to undertake development programmes work."

Further, the Board of Directors of the Company has planned to expand and diversify the business activities of the company by indulging themselves into the business of purchase & leasing of Camera & Lenses, Vanity Vans and other shooting related equipment and to implement training and development work. In order to achieve the same, the members of the Company in their duly held Extra Ordinary General Meeting held on March 18, 2023 had decided and approved/considered the change of main object clause of the company by inserting the following new object in the object clause to the Memorandum of Association (MOA) of the Company:

"To carry on the business of multilevel marketing /advertising/ publishing / promoting digital products and services on the internet including but not limited to such White Paper and to act, organise, guide as advisory and counseling groups/boards/committees for harm reduction/minimization to customers, webinars to amplify the reach and visibility of content on the internet via social media and also to act as a key opinion leader, a social media influencer to promote the content and brands online/offline and to provide solution and services related to internet, web technologies, digital marketing, to create and curate content, website handling and all other activities related thereto."

During the period under review there is no revision in Board's Report and whatever submitted herewith is the final report.

CHANGE OF NAME:

The company has not changed its name during the period under review.

SHARE CAPITAL:

- i) **Issue of share warrant with differential Rights**
The company has not Issued any equity shares with differential right as to dividend, voting or otherwise during the Financial Year.
- ii) **Issue of Sweat Equity shares**

SOBO FILMS HOLDING PRIVATE LIMITED
CIN: U74900MH2012PTC225824

The company has not issued any sweat equity shares to employees of the Company under any scheme during the Financial Year.

iii) Bonus shares

The company has not issued any Bonus Shares during the Financial Year.

iv) Employee Stock Option

The company has not issued any shares under the Stock option Scheme to employees of the company during the Financial Year.

v) Right issue of shares

The company has not issued any right shares during the Financial Year.

BOARD EVALUATION:

As per the provisions of Companies Act, 2013 requiring Board Evaluation, are not applicable to the company, therefore evaluation of the Board is not required during the Financial Year.

DEVELOPMENT AND IMPLEMENTATION OF A RISK MANAGEMENT POLICY:

The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY:

The Company has adequate system of internal control to safeguard and protect from loss, unauthorized use or disposition of its assets. All the transactions are properly authorized, recorded and reported to the Management. The Company is following all the applicable Accounting Standards for properly maintaining the books of accounts and reporting financial statements. The Company continues to ensure proper and adequate systems and procedures commensurate with its size and nature of its business.

DECLARATION BY AN INDEPENDENT DIRECTOR(S):

As per Section 149(3) of the Companies Act, 2013 and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014, the company is not required to appoint an Independent Director. Therefore the Declaration by an Independent Director is not required during the Financial Year.

DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to the requirement clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, your Directors confirm that:

- i. In the preparation of the annual accounts for the financial year ended 31st March, 2023 the applicable accounting standard had been followed along with proper explanation relating to material departures.

- ii. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review.
- iii. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv. the directors had prepared the accounts for the financial year ended 31st March, 2023 on a going concern basis.
- v. the directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- vi. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively

DIRECTORS & COMMITTEES:

During the year under review, following changes took place in the composition of the Board & key managerial persons.

Mr. Harvindersingh Narindersingh Arora (DIN: 00802852) was appointed as an Additional Director of the Company w.e.f. December 07, 2022.

Mrs. Ujwala Sushilkumar Shinde (DIN: 07102160) has resigned from the position of the Director w.e.f. 30th January, 2023.

The Composition of Board as on 31st March, 2023 is as follows:

Ms. Smruti Sushilkumar Shinde	- Director(DIN: 03185327)
Mr. Harvindersingh Narindersingh Arora	- Additional Director(DIN: 00802852)

Further, the provisions related to KMP were not applicable for the Financial Year 2022-23. However, Mr. Harvindersingh Narindersingh Arora is a Chief Executive officer (CEO) of the Company.

None of the Directors are disqualified for being appointed as the Director of the Company in terms of Section 164 of the Companies Act, 2013.

MEETINGS

During the financial year 2022-23 the Board of Directors duly met five (5) times. The intervening gap between two meetings was within the period as prescribed under the Companies Act, 2013.

REMUNERATION TO DIRECTORS AND KMPs:

Details of remuneration paid to Directors for the year ended 31.03.2023 is as follows;

Name of the Director	Amount in Rs.
Mr. Smruti Sushilkumar Shinde	84,00,000
Mrs. Ujwala Sushilkumar Shinde	NIL
Mr. Harvindersingh Narindersingh Arora	32,00,000

PARTICULAR OF EMPLOYEE REMUNERATION UNDER RULE 5(2) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2016 IS AS UNDER:

Pursuant to Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2016, the Company has not appointed any Employee(s), in receipt of remuneration exceeding Rs. 8,50,000/- per month, when employed for a part of the year or 1,02,00,000/- per annum, when employed throughout the year. Hence, disclosure is not required during the year under review.

AUDITORS:

i) Statutory Auditors:

Mr. Niket Agarwal, **Chartered Accountants** (Membership Number: 068843), were appointed as the statutory Auditor of the company from conclusion of annual general meeting held in financial year 2021-22 till the conclusion of the fifth consecutive Annual General Meeting of the company to be held in financial year 2026-27 (i.e. for Five Consecutive Financial Years from 2021-22 to 2025-26) and at such remuneration as may be determined by the Board of Directors.

The Company has received letters from them to the effect that their re-appointment, if made, would be within the prescribed limits under Section 141(3)(g) of the Companies Act, 2013 and that they are not disqualified for re-appointment.

AUDIT REPORT:

The Notes on financial statements referred to in the Auditors' Report are self-explanatory and do not call for any further comments. There are no qualifications or adverse remarks in the Auditors' Report which require any clarification or explanation. Further, the Directors of the Company confirm that during the year under review, no instances of fraud were reported by the Auditors under Section 143(12) of the Companies Act, 2013 and the Rules made there under either to the Company or to the Central Government.

ANNUAL RETURN:

The Company does not have its own website to upload a copy of Annual Return and hence such web-link is not required to be provided.

COST AUDIT REPORT:

As per the Cost Audit Order, Cost Audit is not applicable to the company during the Current Financial Year.

SECRETARIAL AUDIT REPORT:

As per Section 204 of the Companies Act, 2013 requiring Secretarial Audit is not applicable during the Year.

INTERNAL AUDIT:

As per the provisions of section 138 of the Companies Act, 2013 requiring Internal Audit is not applicable the Company.

VIGIL MECHANISM:

As per the provisions of the section 177(9) and (10) of the companies Act, 2013 requiring establishment of a Vigil Mechanism for Directors and Employees are not applicable the Company.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

Conservation of energy and technology absorption information pursuant to section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 is not applicable.

Particulars of Foreign Exchange Earnings and Outgoes during the year are as follows;

Foreign Exchange Earnings: Nil

Foreign Exchange Outgo: Nil

RELATED PARTY TRANSACTIONS:

During the year under review, the Company has not entered into any transactions falling within the purview of Section 188 of the Companies Act, 2013.

SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES:

The company does not have any Subsidiaries, Associates and Joint Ventures.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

Full particulars of investments, loans, guarantees and securities covered under Section 186 of the Companies Act 2013 provided during the financial year under review has been furnished in the Notes to Accounts which forms part of the financials of the Company.

DEPOSITS FROM PUBLIC:

The Company has not entered into any transactions falling under the ambit of Chapter V of the Companies Act, 2013.

CORPORATE SOCIAL RESPONSIBILITY (CSR):

As per the provisions of section 135 of the companies Act, 2013, are not applicable to the Company during the financial year.

GENERAL:

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review.

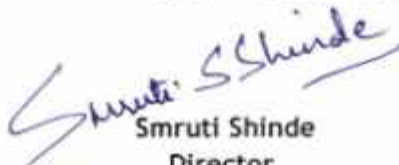
- No significant or material order was passed by the regulators or courts or tribunals which impact the going concern status and the Company's operation in future.
- There were no material changes and commitments occurred between the ends of financial year of the company affecting the financial position of the Company.
- No complaint received pursuant to the Sexual Harrasment of women at work place (Prevention, Prohibition and Redressal) Act, 2013 during the Financial Year.
- Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

ACKNOWLEDGMENT:

The Directors wish to thank and deeply acknowledge the cooperation and assistance received from the Bankers and shareholders. The Director also wishes to place on record their appreciation of the devoted services of employees of the Company.

Place: Mumbai
Date: 25/09/2023

For and on behalf of the Board of Directors
of SOBO FILMS HOLDING PRIVATE LIMITED


Smruti Shinde
Director
DIN: 03185327


Harvindersingh Narindersingh Arora
Additional Director
DIN: 00802852



Route Map of AGM as per SS-2(As per SS-2):

